

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

2130654

Name of Company

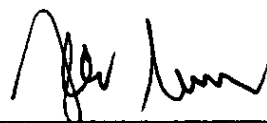
Harnessflex Limited

I / ~~we~~  
Blair Carnegie Nimmo  
191 West George Street  
Glasgow  
G2 2LJ

the liquidator(s) of the company attach a copy of my/~~our~~ Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 14/12/2012 to 22/04/2013

Signed

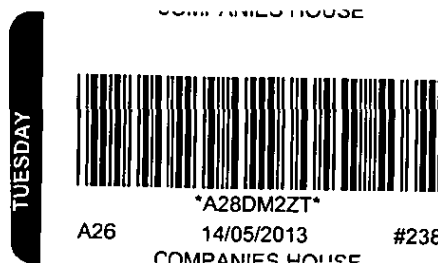


Date

01/05/13

KPMG LLP  
191 West George Street  
Glasgow  
G2 2LJ

Ref HCC18C0748/HSF/RFA



**Harnessflex Limited  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

**Statement  
of Affairs**

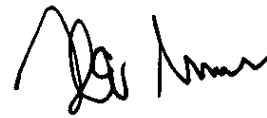
**From 14/12/2012  
To 22/04/2013**

NIL

REPRESENTED BY

NIL

Note



Blair Carnegie Nimmo  
Liquidator

*Harnessflex Limited (in members' voluntary liquidation)*  
*Liquidator's final progress report for the period from 14 December 2012 to 22*  
*April 2013 prepared for the final meeting of members held on 22 April 2013*

**Receipts and payments**

Declaration of solvency			
US\$	ASSET REALISATIONS	US\$	\$
1,170,520	Inter-company debt	<u>NIL</u>	
	Investment in subsidiary		
	LIABILITIES		
(1,093,048)	Inter-company balance		
	DISTRIBUTIONS		
	[Ordinary] shareholders	<u>NIL</u>	
<u>77,472</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from Cable Management Products Limited and a balance due to Adaptaflex Limited. The net assets have been distributed in specie by assignment to Adaptaflex Limited, the sole shareholder of the Company (see "Distributions" below).

A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Independent newspaper on 20 December 2012. No creditors were forthcoming as a result of this advertisement.

**Tax**

The Company's director advised that the Company had dormant corporation tax status. Following his appointment, the liquidator sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidator calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

**Distributions**

The distribution was a distribution in specie of the net assets of the Company.

**Liquidator's remuneration and expenses**

A written resolution was passed on 14 December 2012 that the remuneration of the liquidator be fixed at his normal charging rates according to the time properly spent by him and members of this staff in attending to matters arising in the winding up of the Company.

In the event, the liquidator's remuneration will be paid by Thomas & Betts Holdings (UK) Limited and accordingly no detailed analysis is included in this report.

BC Nimmo  
Liquidator

