

REGISTERED NUMBER: 02130278 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

CREATIVE CLUB TIES LIMITED



CREATIVE CLUB TIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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CREATIVE CLUB TIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR: Mrs K M Whitehouse-Hyde

SECRETARY: J C Hyde

REGISTERED OFFICE: 308 London Road
Hazel Grove
Stockport
Cheshire
SK7 4RF

REGISTERED NUMBER: 02130278 (England and Wales)

ACCOUNTANTS: Gort and March
308 London Road
Hazel Grove
Stockport
Cheshire
SK7 4RF

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31/3/14 £	£	31/3/13 £	£
FIXED ASSETS					
Intangible assets	2		200		700
Tangible assets	3		1,102		1,225
			<u>1,302</u>		<u>1,925</u>
CURRENT ASSETS					
Stocks		6,500		2,500	
Debtors		7,525		8,136	
Cash at bank		1,381		1,092	
		<u>15,406</u>		<u>11,728</u>	
CREDITORS					
Amounts falling due within one year		16,045		13,390	
		<u>16,045</u>		<u>13,390</u>	
NET CURRENT LIABILITIES			(639)		(1,662)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>663</u>		<u>263</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			661		261
			<u>663</u>		<u>263</u>
SHAREHOLDERS' FUNDS			<u>663</u>		<u>263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

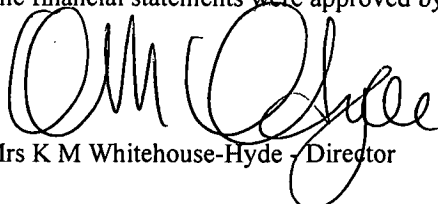
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 August 2014 and were signed by:


Mrs K M Whitehouse-Hyde - Director

The notes form part of these abbreviated accounts

CREATIVE CLUB TIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	5,000
AMORTISATION	
At 1 April 2013	4,300
Amortisation for year	500
At 31 March 2014	4,800
NET BOOK VALUE	
At 31 March 2014	200
At 31 March 2013	700

CREATIVE CLUB TIES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>1,627</u>
DEPRECIATION	
At 1 April 2013	402
Charge for year	<u>123</u>
At 31 March 2014	<u>525</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,102</u>
At 31 March 2013	<u>1,225</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14 £	31/3/13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs K M Whitehouse-Hyde, the director, by virtue of her ownership of 100% of the company's issued share capital.