

REGISTERED NUMBER: 02130278 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

CREATIVE CLUB TIES LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CREATIVE CLUB TIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS: Mrs K M Whitehouse-Hyde
J C Hyde

SECRETARY: J C Hyde

REGISTERED OFFICE: 308 London Road
Hazel Grove
Stockport
Cheshire
SK7 4RF

REGISTERED NUMBER: 02130278 (England and Wales)

ACCOUNTANTS: Gort and March
308 London Road
Hazel Grove
Stockport
Cheshire
SK7 4RF

CREATIVE CLUB TIES LIMITED (REGISTERED NUMBER: 02130278)**BALANCE SHEET
31 MARCH 2017**

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,314</u>		<u>1,079</u>
			1,314		1,079
CURRENT ASSETS					
Stocks		3,800		4,375	
Debtors	6	5,830		16,112	
Cash at bank		<u>2,817</u>		<u>643</u>	
		12,447		21,130	
CREDITORS					
Amounts falling due within one year	7	<u>23,823</u>		<u>32,206</u>	
NET CURRENT LIABILITIES			<u>(11,376)</u>		<u>(11,076)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,062)</u>		<u>(9,997)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(10,064)</u>		<u>(9,999)</u>
SHAREHOLDERS' FUNDS			<u>(10,062)</u>		<u>(9,997)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:

Mrs K M Whitehouse-Hyde - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Creative Club Ties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005 has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2016
and 31 March 2017

AMORTISATION

At 1 April 2016
and 31 March 2017

NET BOOK VALUE

At 31 March 2017
At 31 March 2016

Goodwill
£

5,000

5,000

-

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	1,834
Additions	381
At 31 March 2017	<u>2,215</u>
DEPRECIATION	
At 1 April 2016	755
Charge for year	146
At 31 March 2017	<u>901</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,314</u>
At 31 March 2016	<u>1,079</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	<u>5,830</u>	<u>16,112</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade creditors	7,205	11,752
Taxation and social security	107	886
Other creditors	<u>16,511</u>	<u>19,568</u>
	<u>23,823</u>	<u>32,206</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs K M Whitehouse-Hyde.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.