

**Registered Number 02130278**

**CREATIVE CLUB TIES LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	1,079	991
		<u>1,079</u>	<u>991</u>
<b>Current assets</b>			
Stocks		4,375	4,000
Debtors		16,112	6,959
Cash at bank and in hand		643	1,573
		<u>21,130</u>	<u>12,532</u>
<b>Creditors: amounts falling due within one year</b>		<u>(32,206)</u>	<u>(21,662)</u>
<b>Net current assets (liabilities)</b>		<u>(11,076)</u>	<u>(9,130)</u>
<b>Total assets less current liabilities</b>		<u>(9,997)</u>	<u>(8,139)</u>
<b>Total net assets (liabilities)</b>		<u>(9,997)</u>	<u>(8,139)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(9,999)	(8,141)
<b>Shareholders' funds</b>		<u>(9,997)</u>	<u>(8,139)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 June 2016

And signed on their behalf by:

**Mrs K M Whitehouse-Hyde, Director**

**Mr JC Hyde, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery - 10% reducing balance

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005 was amortised over 10 years and is now fully depreciated.

**Other accounting policies**

Stocks - Stocks are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items.

Foreign currencies - Assets and liabilities in foreign currencies are translated in to sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,000</u>
<b>Amortisation</b>	
At 1 April 2015	5,000
Charge for the year	-
On disposals	-
At 31 March 2016	<u>5,000</u>
<b>Net book values</b>	
At 31 March 2016	<u>0</u>
At 31 March 2015	<u>0</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	1,627
Additions	207
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,834</u>
<b>Depreciation</b>	
At 1 April 2015	636
Charge for the year	119
On disposals	-
At 31 March 2016	<u>755</u>
<b>Net book values</b>	
At 31 March 2016	<u>1,079</u>
At 31 March 2015	<u>991</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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