

REGISTERED NUMBER 02130278 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

CREATIVE CLUB TIES LIMITED

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CREATIVE CLUB TIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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CREATIVE CLUB TIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTOR Mrs K M Whitehouse-Hyde

SECRETARY J C Hyde

REGISTERED OFFICE 308 London Road
Hazel Grove
Stockport
Cheshire
SK7 4RF

REGISTERED NUMBER: 02130278 (England and Wales)

ACCOUNTANTS: Gort and March
308 London Road
Hazel Grove
Stockport
Cheshire
SK7 4RF

CREATIVE CLUB TIES LIMITED (REGISTERED NUMBER 02130278)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	31/3/13 £	£	31/3/12 £	£
FIXED ASSETS					
Intangible assets	2		700		1,200
Tangible assets	3		1,225		329
			<u>1,925</u>		<u>1,529</u>
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		8,136		4,549	
Cash at bank		1,092		1,182	
		<u>11,728</u>		<u>8,231</u>	
CREDITORS					
Amounts falling due within one year		13,390		14,613	
		<u>13,390</u>		<u>14,613</u>	
NET CURRENT LIABILITIES			<u>(1,662)</u>		<u>(6,382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>263</u>		<u>(4,853)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			261		(4,855)
			<u>263</u>		<u>(4,853)</u>
SHAREHOLDERS' FUNDS			<u>263</u>		<u>(4,853)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CREATIVE CLUB TIES LIMITED (REGISTERED NUMBER 02130278)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 August 2013 and were signed by

A handwritten signature in black ink, appearing to read 'K M Whitehouse-Hyde', with a stylized flourish at the end.

Mrs K M Whitehouse-Hyde - Director

The notes form part of these abbreviated accounts

CREATIVE CLUB TIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	5,000
AMORTISATION	
At 1 April 2012	3,800
Amortisation for year	500
At 31 March 2013	4,300
NET BOOK VALUE	
At 31 March 2013	700
At 31 March 2012	1,200

CREATIVE CLUB TIES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013****3 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	595
Additions	<u>1,032</u>
At 31 March 2013	<u>1,627</u>
DEPRECIATION	
At 1 April 2012	266
Charge for year	<u>136</u>
At 31 March 2013	<u>402</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,225</u>
At 31 March 2012	<u>329</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31/3/13 £	31/3/12 £
2	Ordinary		<u>2</u>	<u>2</u>

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs K M Whitehouse-Hyde, the director, by virtue of her ownership of 100% of the company's issued share capital