

**WARWICKSHIRE NURSING AND CARE AGENCY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 1998**

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Company registration number: 2130273

Registered office: 1156 Stratford Road  
Hall Green  
Birmingham  
B28 8AF

Directors: Mrs R M Fahy  
D J Fahy

Secretary: Mrs R M Fahy

Bankers: Midland Bank plc  
96 High Street  
Kings Heath  
Birmingham  
B14 7LD

Solicitors: Herbert Wilkes  
41 Church Street  
Birmingham  
B3 2RT

Auditors: Grant Thornton  
Registered Auditors  
Chartered Accountants  
Enterprise House  
115 Edmund Street  
Birmingham  
B3 2HJ



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**REPORT OF THE AUDITORS TO**  
**WARWICKSHIRE NURSING AND CARE AGENCY LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of Warwickshire Nursing and Care Agency Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1998.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the registrar of companies abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts, and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.

*Grant Thornton*

**GRANT THORNTON**  
**REGISTERED AUDITORS**  
**CHARTERED ACCOUNTANTS**  
**BIRMINGHAM**

Date : 27 January 1999

# **WARWICKSHIRE NURSING AND CARE AGENCY LIMITED**

## **PRINCIPAL ACCOUNTING POLICIES**

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The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

### **Depreciation**

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Motor vehicles	25% reducing balance
Fixtures and fittings	33.3% - 10% reducing balance

### **Deferred taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

### **Contributions to pension funds**

#### **Defined contribution scheme**

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

### **Leased assets**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

# WARWICKSHIRE NURSING AND CARE AGENCY LIMITED

## ABBREVIATED BALANCE SHEET AT 31 MARCH 1998

	Note	£	1998 £	£	1997 £
<b>Fixed assets</b>					
Tangible assets	1		27,115		32,225
<b>Current assets</b>					
Debtors		278,741		202,043	
Cash at bank and in hand		<u>362</u>		<u>362</u>	
		279,103		202,405	
<b>Creditors: amounts falling due within one year</b>	2	<u>144,431</u>		<u>99,626</u>	
<b>Net current assets</b>			<u>134,672</u>		<u>102,779</u>
<b>Total assets less current liabilities</b>			<u>161,787</u>		<u>135,004</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>161,687</u>		<u>134,904</u>
<b>Shareholders' funds</b>			<u>161,787</u>		<u>135,004</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated balance sheet was approved by the Board on 27 January 1999

.....  
D Fahy

Directors

.....  
R Fahy

The accompanying accounting policies and notes form an integral part of the abbreviated accounts

# WARWICKSHIRE NURSING AND CARE AGENCY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1998

### 1 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 April 1997	56,136
Additions	1,119
At 31 March 1998	<u>57,255</u>
Depreciation	
At 1 April 1997	23,911
Provided in the year	6,229
At 31 March 1998	<u>30,140</u>
Net book amount at 31 March 1998	<u>27,115</u>
Net book amount at 31 March 1997	<u>32,225</u>

### 2 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors falling due within one year include an amount of £7,371 (1997 : £3,329) secured on the assets of the company.

### 3 SHARE CAPITAL

	1998 and 1997 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>

**WARWICKSHIRE NURSING AND CARE AGENCY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 1998**

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**4 TRANSACTIONS WITH DIRECTORS**

The directors have a joint loan account which was in credit at the year end by £14,404. The maximum overdrawn balance during the year was £30,677 (1997: Overdrawn balance £6,736). No interest is due on this loan.