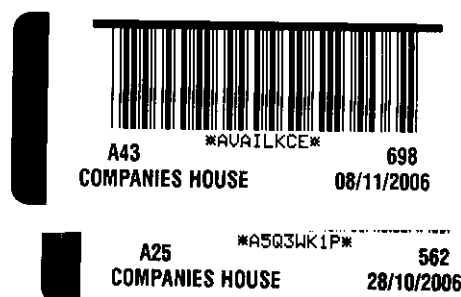


Company Registration No. 2129778 (England and Wales)

CASTELL NOMINEES LIMITED

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2006



CASTELL NOMINEES LIMITED

COMPANY INFORMATION

Directors	J L H Goodhart A J Fletcher
Secretary	A J Fletcher
Company number	2129778
Registered office	Lion House Red Lion Street London WC1R 4GB

CASTELL NOMINEES LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4

CASTELL NOMINEES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2006

The directors present their report and financial statements for the year ended 31 March 2006.

Principal activities

The principal activity of the company continued to be that of a share nominee company. The directors do not anticipate that there will be any changes in the coming year.

Directors

The following directors have held office since 1 April 2005:

J L H Goodhart
A J Fletcher

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 March 2006	1 April 2005
J L H Goodhart	-	-
A J Fletcher	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A J Fletcher

Director

3 October 2006

CASTELL NOMINEES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	2006 £	2005 £
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
	
Profit on ordinary activities after taxation	4	-	-
	

The notes on page 4 form part of these financial statements.

CASTELL NOMINEES LIMITED**BALANCE SHEET
AS AT 31 MARCH 2006**

	Notes	2006 £	£	2005 £	£
Current assets					
Cash at bank and in hand		28		28	
Creditors: amounts falling due within one year	2	(242)		(242)	
Total assets less current liabilities			(214)		(214)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account	4		(216)		(216)
Shareholders' funds			(214)		(214)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The notes on page 4 form part of these financial statements.

The financial statements were approved by the Board on 3 October 2006



A J Fletcher
Director

CASTELL NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

2 Creditors: amounts falling due within one year	2006 £	2005 £
Other creditors	242	242

3 Share capital	2006 £	2005 £
Authorised 100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid 2 Ordinary shares of £1 each	2 ..	2 ..

4 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2005 and at 31 March 2006	(216)

5 Control

The ultimate controlling party is Sir N H P Bacon, Bt, a shareholder of the company.