

2129778

CASTELL NOMINEES LIMITED  
REPORT AND FINANCIAL STATEMENTS  
31 MARCH 1998  
UNAUDITED



CASTELL NOMINEES LIMITED

REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 1998

CONTENTS

---

Page

1	Company Information
2	Directors' Report
3	Profit and Loss Account
4	Balance Sheet
5	Notes to the Financial Statements

CASTELL NOMINEES LIMITED

COMPANY INFORMATION

---

DIRECTORS

Sir Nicholas Bacon, Bt  
W E Drake

SECRETARY

Sir Nicholas Bacon, Bt

REGISTERED OFFICE

Fairfax House  
Fulwood Place  
Gray's Inn  
London  
WC1V 6UB

REGISTERED NUMBER

2129778

## CASTELL NOMINEES LIMITED

DIRECTORS' REPORT

The directors have pleasure in presenting their report with the accounts for the year ended 31 March 1998.

## DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## RESULT AND DIVIDENDS

The company did not trade during the year. The deficit balance brought forward of £202 remains to be carried forward. The directors do not recommend the payment of a dividend.

## REVIEW OF THE BUSINESS

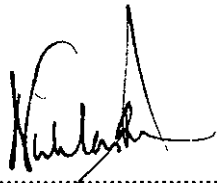
The company's principal activity continues to be that of a share nominee company. The directors do not anticipate that there will be any changes in the coming year.

## DIRECTORS

The directors who have held office throughout the year, together with their shareholdings in the company are as follows:-

	Ordinary Shares	
	31.3.98	1.4.97
Sir Nicholas Bacon, Bt	2	2
W E Drake	-	-

By order of the Board



.....  
Sir Nicholas Bacon, Bt  
Secretary

28 July 1998

## CASTELL NOMINEES LIMITED

 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31 MARCH 1998
 

---

	1998	1997
Interest receivable	-	1
Administration expenses	-	-
PROFIT FOR THE YEAR BEFORE TAXATION	-	1
Taxation	-	-
PROFIT FOR THE YEAR AFTER TAXATION	-	1
Balance brought forward	(202)	(203)
RESERVES CARRIED FORWARD	<u>£(202)</u>	<u>£(202)</u>

## TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses other than the profit for these two financial years.

The notes on page 5 form part of these financial statements.

## CASTELL NOMINEES LIMITED

BALANCE SHEET  
31 MARCH 1998

	Note	1998	1997
<b>CURRENT ASSETS</b>			
Balance at bank		40	48
Cash in hand		<u>2</u>	<u>2</u>
		42	50
<b>CURRENT LIABILITIES</b>			
Other creditors and accruals		(242)	(250)
<b>NET LIABILITIES</b>		<u>£(200)</u>	<u>£(200)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		(202)	(202)
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>£(200)</u>	<u>£(200)</u>

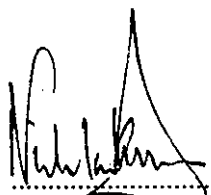
The company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985

No notice has been deposited under Section 249B(2) in relation to the company's accounts for the year ended 31 March 1998.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts were approved by the Board on 28 July 1998.



.....  
Sir Nicholas Bacon, Bt

The notes on page 5 form part of these financial statements.

## CASTELL NOMINEES LIMITED

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 1998

---

## 1 ACCOUNTING POLICY

The accounts have been prepared under the historical cost convention.

## 2 CALLED UP SHARE CAPITAL

	1998	1997
Authorised		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, issued and fully paid		
2 Ordinary Shares of £1 each	<u>£ 2</u>	<u>£ 2</u>