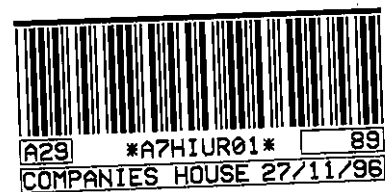


ABBAY LIFE HOME SERVICE LIMITED

REPORT OF THE DIRECTORS AND ACCOUNTS  
FOR THE MONTH ENDED 31ST JANUARY 1996



Registered number 2129340

ABBAY LIFE HOME SERVICE LIMITED

REPORT OF THE DIRECTORS

Directors: D. A. Baggaley  
P. F. Hook

The directors submit herewith the Balance Sheet at 31st January 1996.

The company has changed its accounting reference date from 31st December to 31st January.

ACTIVITIES

The company did not trade during the period or in the previous year.

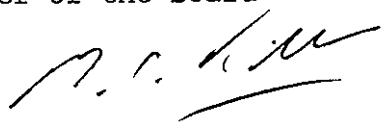
DIRECTORS

The directors listed above were directors throughout the period.

Neither director held any beneficial interests in the shares of the company during the period. The interests of the directors in shares of group companies were as follows:-

	<u>At 31.1.96</u>		<u>At 1.1.96</u>	
	<u>Shares</u>	<u>Options</u>	<u>Shares</u>	<u>Options</u>
In the ordinary shares of 5p each of Lloyds Abbey Life plc:				
D. A. Baggaley	6,013	69,747	6,013	69,747
P. F. Hook	-	37,211	-	37,211

By Order of the Board



M.P. KILBEE  
Secretary

Registered Office:  
51 Holdenhurst Road  
Bournemouth BH8 8EP  
22nd November 1996

ABBAY LIFE HOME SERVICE LIMITED

BALANCE SHEET

AT 31ST JANUARY 1996

	<u>31.1.96</u> £	<u>31.12.95</u> £
CURRENT ASSETS		
Debtors:		
Amount owed by immediate parent company	<u>100</u>	<u>100</u>
CAPITAL AND RESERVES		
Called-up share capital (note 3)	<u>100</u>	<u>100</u>

NOTES:

1. PROFIT AND LOSS ACCOUNT

The company did not trade during the period or in the previous year; therefore, no profit and loss account has been prepared.

2. DIRECTORS' REMUNERATION

There were no emoluments paid to directors during the period or in the previous year.

3. SHARE CAPITAL

	<u>31.1.96</u> £	<u>31.12.95</u> £
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called-up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. PARENT COMPANIES

The company's ultimate parent company is Lloyds TSB Group plc. A copy of its group accounts can be obtained from Lloyds TSB Group plc, 71 Lombard Street, London EC3P 3BS.

The company's intermediate parent company is Lloyds Bowmaker Finance Limited. A copy of its group accounts can be obtained from Lloyds Bowmaker Finance Limited, 51 Holdenhurst Road, Bournemouth BH8 8EP.

5. APPROVAL OF ACCOUNTS

These accounts were approved by the Board of Directors on 22nd November 1996.

I certify that the Company was dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the financial year.

  
D.A. BAGGALEY  
Director