

**FERGUSON MANN ARCHITECTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

**Ferguson Mann Architects Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2023**

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**Ferguson Mann Architects Limited**  
**Balance Sheet**  
**As At 31 July 2023**

Registered number: 02128921

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		10,352		10,190
			<u>10,352</u>		<u>10,190</u>
<b>CURRENT ASSETS</b>					
Debtors	5	110,137		127,257	
Investments	6	105,000		-	
Cash at bank and in hand		73,177		140,388	
		<u>288,314</u>		<u>267,645</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(85,135 )		(90,412 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>203,179</u>		<u>177,233</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>213,531</u>		<u>187,423</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(21,498 )		(31,287 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(2,293 )		(1,396 )
<b>NET ASSETS</b>			<u>189,740</u>		<u>154,740</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,710		2,660
Capital redemption reserve			-		9,964
Profit and Loss Account			188,030		142,116
<b>SHAREHOLDERS' FUNDS</b>			<u>189,740</u>		<u>154,740</u>

**Ferguson Mann Architects Limited**  
**Balance Sheet (continued)**  
**As At 31 July 2023**

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For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Alastair Carswell

Director

7 February 2024

The notes on pages 3 to 5 form part of these financial statements.

**Ferguson Mann Architects Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2023**

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**1. General Information**

Ferguson Mann Architects Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02128921. The registered office is 6 King Street, Bristol, BS1 4EQ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	20% on reducing balance

**2.5. Leasing and Hire Purchase Contracts**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2.6. Financial Instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Ferguson Mann Architects Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2023**

**2.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2.9. Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was 10 (2022: 7)

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 August 2022	78,438	5,809	29,443	113,690
Additions	4,333	-	-	4,333
Disposals	(3,960 )	(5,809 )	(3,543 )	(13,312 )
As at 31 July 2023	<u>78,811</u>	<u>-</u>	<u>25,900</u>	<u>104,711</u>
<b>Depreciation</b>				
As at 1 August 2022	75,134	5,809	22,557	103,500
Provided during the period	1,966	-	1,229	3,195
Disposals	(3,727 )	(5,809 )	(2,800 )	(12,336 )
As at 31 July 2023	<u>73,373</u>	<u>-</u>	<u>20,986</u>	<u>94,359</u>
<b>Net Book Value</b>				
As at 31 July 2023	<u>5,438</u>	<u>-</u>	<u>4,914</u>	<u>10,352</u>
As at 1 August 2022	<u>3,304</u>	<u>-</u>	<u>6,886</u>	<u>10,190</u>

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	74,277	80,030
Prepayments and accrued income	35,860	47,227
	<u>110,137</u>	<u>127,257</u>

**6. Current Asset Investments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Short term deposits	105,000	-
	<u>105,000</u>	<u>-</u>

**Ferguson Mann Architects Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2023**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,940	14,892
Bank loans and overdrafts	10,000	10,000
Corporation tax	7,362	-
Other taxes and social security	8,023	13,740
VAT	29,890	33,180
Other creditors	19,631	7,600
Accruals and deferred income	7,289	11,000
	<u>85,135</u>	<u>90,412</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	21,498	31,287
	<u>21,498</u>	<u>31,287</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1,710	2,660

**10. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Not later than one year	60,000	60,000
Later than one year and not later than five years	120,000	180,000
	<u>180,000</u>	<u>240,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.