

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2022**  
**for**  
**FERGUSON MANN ARCHITECTS LIMITED**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 JULY 2022**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

---

**FERGUSON MANN ARCHITECTS LIMITED**

**Company Information  
FOR THE YEAR ENDED 31 JULY 2022**

---

**DIRECTORS:** R Goodliff  
A Carswell  
N R Brown

**SECRETARY:** A Carswell

**REGISTERED OFFICE:** 6 King Street  
Bristol  
BS1 4EQ

**REGISTERED NUMBER:** 02128921 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Bath House  
6-8 Bath Street  
Bristol  
BS1 6HL

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Ferguson Mann Architects Limited**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ferguson Mann Architects Limited for the year ended 31 July 2022 which comprise the Profit and Loss account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Ferguson Mann Architects Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ferguson Mann Architects Limited and state those matters that we have agreed to state to the directors of Ferguson Mann Architects Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ferguson Mann Architects Limited and its directors for our work or for this report.

It is your duty to ensure that Ferguson Mann Architects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ferguson Mann Architects Limited. You consider that Ferguson Mann Architects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ferguson Mann Architects Limited. For this reason, we do not express any opinion on the statutory financial statements.

Haines Watts  
Bath House  
6-8 Bath Street  
Bristol  
BS1 6HL

Date: .....

**FERGUSON MANN ARCHITECTS LIMITED (REGISTERED NUMBER: 02128921)**

**Balance Sheet  
31 JULY 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	4	10,190	12,744
<b>CURRENT ASSETS</b>			
Debtors	5	80,030	59,610
Prepayments and accrued income		47,227	27,076
Cash at bank and in hand		140,388	110,327
		<u>267,645</u>	<u>197,013</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(90,412)	(84,846)
<b>NET CURRENT ASSETS</b>		<u>177,233</u>	<u>112,167</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		187,423	124,911
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(31,287)	(41,387)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,396)</u>	<u>(1,762)</u>
<b>NET ASSETS</b>		<u>154,740</u>	<u>81,762</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2,660	2,660
Capital redemption reserve		9,964	9,964
Retained earnings		142,116	69,138
<b>SHAREHOLDERS' FUNDS</b>		<u>154,740</u>	<u>81,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 JULY 2022**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

A Carswell - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 JULY 2022**

---

**1. COMPANY INFORMATION**

Ferguson Mann Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal activity in the year under review was that of architects.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

**Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Government grants**

Government Grants received in the year relate to money received in relation to the Job Retention Scheme set up to support companies through the Covid pandemic.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

---

**2. ACCOUNTING POLICIES - continued**

Basic financial assets, which include trade and other debtors, amounts due from group undertakings and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities, including trade and other creditors and amounts due to group undertakings are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 8) .



Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 JULY 2022

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 August 2021	77,031	31,045	5,809	113,885
Additions	1,407	-	-	1,407
Disposals	-	(1,602)	-	(1,602)
At 31 July 2022	<u>78,438</u>	<u>29,443</u>	<u>5,809</u>	<u>113,690</u>
<b>DEPRECIATION</b>				
At 1 August 2021	73,484	21,855	5,802	101,141
Charge for year	1,650	1,714	7	3,371
Eliminated on disposal	-	(1,012)	-	(1,012)
At 31 July 2022	<u>75,134</u>	<u>22,557</u>	<u>5,809</u>	<u>103,500</u>
<b>NET BOOK VALUE</b>				
At 31 July 2022	<u>3,304</u>	<u>6,886</u>	<u>-</u>	<u>10,190</u>
At 31 July 2021	<u>3,547</u>	<u>9,190</u>	<u>7</u>	<u>12,744</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	80,030	51,652
Other debtors	-	7,500
Directors' current accounts	-	458
	<u>80,030</u>	<u>59,610</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans	10,000	8,613
Trade creditors	14,892	22,926
Social security and other taxes	13,740	7,476
VAT	33,180	26,713
Other creditors	7,600	7,807
Accruals and deferred income	<u>11,000</u>	<u>11,311</u>
	<u>90,412</u>	<u>84,846</u>

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 JULY 2022

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans > 1 year	<u>31,287</u>	<u>41,387</u>

## 8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	60,000	60,000
Between one and five years	<u>180,000</u>	<u>240,000</u>
	<u>240,000</u>	<u>300,000</u>

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
2,660	Ordinary	1.00	<u>2,660</u>	<u>2,660</u>

## 10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2022 and 31 July 2021:

	2022	2021
	£	£
<b>R Goodliff</b>		
Balance outstanding at start of year	458	458
Amounts repaid	(458)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>458</u>

The loan was fully repaid on 14 February 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.