

**Corporate Vision Limited**  
(Registration number: 2128352)

**Directors' Report And Accounts**

**31 December 2007**

TUESDAY



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# **Corporate Vision Limited**

## **Report Of The Directors For The Year Ended 31 December 2007**

The directors present their report and the accounts for the year ended 31 December 2007

### **Principal Activities**

The company acts as manager and agent of the corporate communications business of Burson-Marsteller Limited. Burson-Marsteller Limited acts itself as a manager and agent for Young & Rubicam Group Limited.

### **Profit And Loss Account**

During the financial year and the preceding financial year the company did not trade on its own account and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor loss.

### **Directors**

The directors who served throughout the year, except as noted below, are as follows

|  |                        |
|--|------------------------|
| J Jordan                               | (appointed 1 May 2007) |
| The Lord Watson of Richmond (Chairman) | (resigned 1 May 2007)  |
| SH Watson                              |                        |

By Order of the Board



J Jordan  
Director

20 October 2008

# Corporate Vision Limited

## Balance Sheet As At 31 December 2007

|                                    | Note | £<br>2007<br>£ | £<br>2006<br>£ |
|------------------------------------|------|----------------|----------------|
| <b>Current Assets</b>              |      |                |                |
| Amounts owed by group undertakings |      | <u>144,824</u> | <u>144,824</u> |
| <b>Equity Capital And Reserves</b> |      |                |                |
| Called up share capital            | 2    | 100            | 100            |
| Profit and loss account            |      | <u>144,724</u> | <u>144,724</u> |
|                                    |      | <u>144,824</u> | <u>144,824</u> |

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board and signed on its behalf by



J Jordan  
Director

20 October 2008

The accompanying notes form an integral part of these accounts

# Corporate Vision Limited

## Notes To The Accounts For The Year Ended 31 December 2007

### 1 Accounting Policies

During the year ended 31 December 2007 the company has not incurred any liabilities and made neither profit nor loss. None of the directors received any emoluments in respect of their services to the company.

### 2 Called Up Share Capital

|   | 2007 | 2006 |
|---|------|------|
|   | £    | £    |
| Authorised, allotted, issued and fully paid |      |      |
| 100 ordinary shares of £1 each              | 100  | 100  |

### 3 Agency Agreement

As at 1 January 1994, the business, assets and liabilities of the company were transferred to Burson-Marsteller Limited, with whom the company entered into an agency agreement. With effect from that date, the company has continued to trade acting as manager and agent for Burson-Marsteller Limited. Burson-Marsteller Limited acts itself as a manager and agent for Young & Rubicam Group Limited.

### 4 Ultimate Parent Company

The ultimate parent company and controlling entity is WPP Group plc, a company incorporated in Great Britain. The largest and only group in which the results of the company are consolidated is that headed by WPP Group plc. The consolidated financial statements of WPP Group plc may be obtained from WPP Group plc, 27 Farm Street, London W1J 5RJ. The immediate parent undertaking is City & Corporate Counsel Limited, a company incorporated in England and Wales.