

**C.V.S. (ANGLIA) LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2022**

**C.V.S. (ANGLIA) LIMITED**  
**REGISTERED NUMBER: 02128305**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	107,554	106,833
		<u>107,554</u>	<u>106,833</u>
<b>Current assets</b>			
Stocks		2,000	2,000
Debtors: amounts falling due within one year	5	130,056	141,319
Current asset investments	6	50,000	50,000
Cash at bank and in hand		193,393	174,217
		<u>375,449</u>	<u>367,536</u>
Creditors: amounts falling due within one year	7	(67,721)	(82,502)
		<u>307,728</u>	<u>285,034</u>
<b>Net current assets</b>			
		<u>307,728</u>	<u>285,034</u>
<b>Total assets less current liabilities</b>		<u>415,282</u>	<u>391,867</u>
<b>Provisions for liabilities</b>			
Deferred tax	8	(20,409)	(20,276)
		<u>(20,409)</u>	<u>(20,276)</u>
<b>Net assets</b>		<u><u>394,873</u></u>	<u><u>371,591</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		394,773	371,491
		<u><u>394,873</u></u>	<u><u>371,591</u></u>

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**C.V.S. (ANGLIA) LIMITED**  
**REGISTERED NUMBER: 02128305**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2022**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**Mr M Howes**  
Director

.....  
**Mrs P Howes**  
Director

Date: 14 March 2023

The notes on pages 3 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

C V S (Anglia) Limited is a private company limited by shares and incorporated in England and Wales, registration number 02128305. The registered office is Holywells Road, Ipswich, Suffolk, IP3 0DL.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The Directors have considered the Company's position at the time of signing the financial statements, and based on this, the Directors have concluded that they have a reasonable expectation that the Company will have adequate resources to continue in operational existence for the foreseeable future and they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

**2.3 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.5 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Income statement in the same period as the related expenditure.

**2.6 Finance costs**

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.7 Pensions**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays a fixed contribution into a separate entity. Once the contributions have been paid the company has no further payment obligations.

**2.8 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Plant & machinery	- 15% on written down value
Motor vehicles	- 25% on written down value
Computer equipment	- 33% straight line

**2.9 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the cost of purchase.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.10 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.11 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.12 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.13 Provisions for liabilities**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

**2.14 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**2.15 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 11 (2021 - 11).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. Tangible fixed assets**

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2021	268,287	136,176	14,423	418,886
Additions	2,543	22,746	1,776	27,065
Disposals	-	(16,171)	(7,724)	(23,895)
At 31 March 2022	<u>270,830</u>	<u>142,751</u>	<u>8,475</u>	<u>422,056</u>
<b>Depreciation</b>				
At 1 April 2021	219,948	77,785	14,320	312,053
Charge for the year on owned assets	7,448	14,545	411	22,404
Disposals	-	(12,231)	(7,724)	(19,955)
At 31 March 2022	<u>227,396</u>	<u>80,099</u>	<u>7,007</u>	<u>314,502</u>
<b>Net book value</b>				
At 31 March 2022	<u>43,434</u>	<u>62,652</u>	<u>1,468</u>	<u>107,554</u>
<b>At 31 March 2021</b>	<u>48,339</u>	<u>58,391</u>	<u>103</u>	<u>106,833</u>

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C.V.S. (ANGLIA) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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5. Debtors

	2022 £	2021 £
Trade debtors	18,282	25,392
Other debtors	104,390	108,076
Prepayments and accrued income	7,384	6,835
Grants receivable	-	1,016
	<u>130,056</u>	<u>141,319</u>

6. Current asset investments

	2022 £	2021 £
Unlisted investments	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	45,324	38,550
Corporation tax	7,584	17,704
Other taxation and social security	9,416	22,675
Other creditors	2,022	273
Accruals and deferred income	3,375	3,300
	<u>67,721</u>	<u>82,502</u>



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C.V.S. (ANGLIA) LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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8. Deferred taxation

	2022 £
At beginning of year	(20,276)
Charged to profit or loss	(133)
<b>At end of year</b>	<b>(20,409)</b>

The provision for deferred taxation is made up as follows:

	2022 £	2021 £
Accelerated capital allowances	(20,409)	(20,276)
	<u>(20,409)</u>	<u>(20,276)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.