

C.V.S. (ANGLIA) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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26/09/2014

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COMPANIES HOUSE

C.V.S. (ANGLIA) LIMITED
02128305

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		90,157		102,891
CURRENT ASSETS					
Stocks		1,400		1,400	
Debtors		46,293		50,846	
Investments		102,868		102,218	
Cash at bank and in hand		23,269		40,908	
		173,830		195,372	
CREDITORS: amounts falling due within one year		(63,048)		(81,320)	
NET CURRENT ASSETS			110,782		114,052
NET ASSETS			200,939		216,943
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			200,839		216,843
SHAREHOLDERS' FUNDS			200,939		216,943

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr M Howes
Director

Date: 19. 9.14

Mrs P Howes
Director

The notes on pages 2 to 3 form part of these financial statements.

C.V.S. (ANGLIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15% on written down value
Motor vehicles	-	25% on written down value
Computer equipment	-	33% straight line

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

C.V.S. (ANGLIA) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	417,879
Additions	9,799
Disposals	(84,088)
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At 31 March 2014	343,590
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Depreciation	
At 1 April 2013	314,988
Charge for the year	19,541
On disposals	(81,096)
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At 31 March 2014	253,433
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Net book value	
At 31 March 2014	90,157
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At 31 March 2013	102,891
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Certain fixed assets are held for use in operating leases. The cost of the assets acquired for this purpose during the year amounted to £8,195 (2013 - Nil), the gross amount of assets held for use in operating leases is £87,980 (2013 - £140,295) and the accumulated depreciation on these assets amounts to £62,390 (2013 - £123,204).

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Mr M Howes and Mrs P Howes had an interest bearing loan during the year. The total amount drawn on the loan during the year was £5,976 (2013 - £1,347) and amounts repaid during the year totalled £2,184 (2013 - £11,800). At the year end £5,232 (2013 - £1,302) was owed to the company. The maximum balance outstanding during the year was £5,094 (2013 - £13,000).