

Registered

Company Registration No. 2128305 (England and Wales)

C.V.S. (ANGLIA) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



C.V.S. (ANGLIA) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		197,175		195,796
Current assets					
Stocks		24,775		25,925	
Debtors		81,267		68,573	
Cash at bank and in hand		38,247		19,938	
		<u>144,289</u>		<u>114,436</u>	
Creditors: amounts falling due within one year		<u>(97,687)</u>		<u>(113,789)</u>	
Net current assets			46,602		647
Total assets less current liabilities			243,777		196,443
Creditors: amounts falling due after more than one year			(24,342)		(23,992)
Provisions for liabilities and charges			<u>(7,116)</u>		<u>(13,850)</u>
			<u>212,319</u>		<u>158,601</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>212,219</u>		<u>158,501</u>
Shareholders' funds			<u>212,319</u>		<u>158,601</u>

C.V.S. (ANGLIA) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

In preparing these abbreviated accounts:


- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 06.08.04



M Howes
Director



P Howes
Director

C.V.S. (ANGLIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents net invoiced sales, excluding value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% on written down value
Computer	- 33% straight line
Motor vehicles	- 25% on written down value

1.4 Stock

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Hire purchase and leasing

As lessee:

Motor vehicles financed by hire purchase agreements that give rights approximating to ownership are treated as if they had been purchased outright and the corresponding obligations treated as liabilities. The charge to the profit and loss account is represented by depreciation, calculated in accordance with the company's policy, and interest. The total interest, being the difference between the total instalments payable and the invoiced cost, is charged to the profit and loss account so as to produce a constant periodic rate of charge on the remaining balance of the obligation for each accounting period.

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

As lessor:

Rentals receivable applicable to operating leases where substantially all the benefits and risks remain with the lessor are credited to the profit and loss account as invoiced.

1.6 Deferred taxation

Provision is made at appropriate rates, under the liability method, for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, a liability will crystallise in the foreseeable future.

C.V.S. (ANGLIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003	628,985
Additions	79,919
Disposals	(100,966)
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At 31 March 2004	607,938
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Depreciation	
At 1 April 2003	433,189
On disposals	(70,558)
Charge for the year	48,132
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At 31 March 2004	410,763
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Net book value	
At 31 March 2004	197,175
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At 31 March 2003	195,796
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3 Share capital

	2004 £	2003 £
Authorised		
500,000 Ordinary of £1 each	500,000	500,000
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Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
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4 Transactions with directors

The company's premises are leased from Mr M Howes and Mrs P Howes who are both directors of the company, at a rental of £28,800 (2003 - £28,800) per annum.