

METFIELD ESTATES LIMITED

**Company Registration Number:
02128089 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2019

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

METFIELD ESTATES LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2019

Balance sheet

Notes

METFIELD ESTATES LIMITED

Balance sheet

As at 31 December 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Investments:	3	868,259	838,734
Total fixed assets:		<u>868,259</u>	<u>838,734</u>
Current assets			
Stocks:		6,936,224	6,936,224
Debtors:	4	5,430,385	4,884,322
Cash at bank and in hand:		162,053	160,219
Total current assets:		<u>12,528,662</u>	<u>11,980,765</u>
Creditors: amounts falling due within one year:	5	(1,182,292)	(1,160,492)
Net current assets (liabilities):		<u>11,346,370</u>	<u>10,820,273</u>
Total assets less current liabilities:		12,214,629	11,659,007
Creditors: amounts falling due after more than one year:	6	(34,729,136)	(34,132,359)
Total net assets (liabilities):		<u>(22,514,507)</u>	<u>(22,473,352)</u>
Capital and reserves			
Called up share capital:		297,593	297,593
Share premium account:		27,150	27,150
Other reserves:		40,813	40,813
Profit and loss account:		(22,880,063)	(22,838,908)
Shareholders funds:		<u>(22,514,507)</u>	<u>(22,473,352)</u>

The notes form part of these financial statements

METFIELD ESTATES LIMITED

Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 March 2020
and signed on behalf of the board by:**

Name: L M Harvey
Status: Director

The notes form part of these financial statements

METFIELD ESTATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

METFIELD ESTATES LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	5	5

METFIELD ESTATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

3. Fixed investments

UK quoted investments (at cost) 2019 - £868,259 2018 - £838,734 Market value as at 31 December 2019 £1,350,429 (2018 - £1,149,536)

METFIELD ESTATES LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2019

4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	5,430,385	4,884,322

METFIELD ESTATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

5. Creditors: amounts falling due within one year note

Corporation tax £4536 Other creditors including other taxation & social security £372008 Accruals £805738 Totals: 2019 £1182292, 2018 £1160492 Other creditors include loan from shareholders of £285000 (2018 £285000). Interest thereon of £799732 (2018 £771683) is included within accruals.

METFIELD ESTATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

6. Creditors: amounts falling due after more than one year note

Redeemable preference shares £1363112Accrued premiums & dividends on preference shares £5934961Building society loan
£4089333Directors loan £14940560Accrued interest on directors loan £8401170Totals 2019 - £34729136 2018 - £34132359

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.