

Unaudited Financial Statements
for the Year Ended 31 July 2021
for
Benelux Shipping Limited

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for the Year Ended 31 July 2021**

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Benelux Shipping Limited

**Company Information
for the Year Ended 31 July 2021**

DIRECTOR: J W C Verschoor

REGISTERED OFFICE: Roland House
Princes Dock Street
Hull
East Yorkshire
HU1 2LD

REGISTERED NUMBER: 02127820 (England and Wales)

ACCOUNTANTS: Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
Hull
HU1 2LD

Benelux Shipping Limited (Registered number: 02127820)**Balance Sheet
31 July 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		9,635		10,827
CURRENT ASSETS					
Debtors	5	151,774		137,028	
Cash at bank		<u>152,996</u>		<u>59,406</u>	
		304,770		196,434	
CREDITORS					
Amounts falling due within one year	6	<u>296,763</u>		<u>199,583</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>8,007</u>		<u>(3,149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,642</u>		<u>7,678</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings	8		<u>16,642</u>		<u>6,678</u>
SHAREHOLDERS' FUNDS			<u>17,642</u>		<u>7,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 February 2022 and were signed by:

J W C Verschoor - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. STATUTORY INFORMATION

Benelux Shipping Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when the services the company organises ie transport of goods has taken place.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2020	29,297
Additions	<u>5,651</u>
At 31 July 2021	<u>34,948</u>
DEPRECIATION	
At 1 August 2020	18,470
Charge for year	<u>6,843</u>
At 31 July 2021	<u>25,313</u>
NET BOOK VALUE	
At 31 July 2021	<u>9,635</u>
At 31 July 2020	<u>10,827</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	138,181	136,176
Other debtors	<u>13,593</u>	<u>852</u>
	<u>151,774</u>	<u>137,028</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	267,134	162,059
Taxation and social security	28,213	29,538
Other creditors	<u>1,416</u>	<u>7,986</u>
	<u>296,763</u>	<u>199,583</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2021 £	2020 £
Number:	Class:			
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

8. RESERVES

	Retained earnings £
At 1 August 2020	6,678
Profit for the year	117,464
Dividends	<u>(107,500)</u>
At 31 July 2021	<u>16,642</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £107,500 (2020 £84,000) were paid to the director.

During the year rent of £4,248 (2020 £3,147) was charged to the company by Mr J W C Verschoor.

As at 31.07.2021 the company owed Mr J W C Verschoor £1,070 (2020 £469)

10. ULTIMATE CONTROLLING PARTY

The controlling party is J W C Verschoor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.