Registered number: 02127408

UGC Pension Trustees Limited

Unaudited

Directors' Report and Financial Statements

For the Year Ended 31 December 2022

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UGC Pension Trustees Limited

Company Information

Directors	P M Dessain N M Harrison H Lowther G M Sellars C J Weldon Ross Trustees Services Limited
Company Secretary	T Russell
Registered number	02127408
Registered office	Unipart House Cowley Oxford OX4 2PG

UGC Pension Trustees Limited

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UGC Pension Trustees Limited

Directors' Report
For the Year Ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Directors
The directors who served during the year and up to the date of signing the financial statements were:

P M Dessain
N M Harrison
J J Healey (resigned on 30 June 2022)
H Lowther
G M Sellars
C J Weldon
Ross Trustees Services Limited

There was no contract subsisting during the year or at the date of approval of the financial statements in which the directors of the Company had a material interest; however, during the year and at the date of approval of the financial statements, a qualifying third party indemnity from the Company was available to the directors against liabilities incurred by them in defending proceedings against them in relation to the affairs of the Company. The indemnity is subject to the provisions of the Companies Act and is set out in the Articles of Association.

Auditors
As the Company has not traded, under Section 480 of the Companies Act 2006, the directors have not appointed auditors.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board and signed by its order.

C J Weldon
Director

Date: 24 March 2023

Registered number: 02127408

UGC Pension Trustees Limited

Profit and Loss Account
For the Year Ended 31 December 2022

The Company has not traded during the year or the preceding financial year. During these years, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

UGC Pension Trustees Limited

Balance Sheet
As at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	6	**2**	2
Net assets		**2**	2
Capital and reserves			
Called up share capital	7	**2**	2
Total shareholder's funds		**2**	2

For the year ended 31 December 2022, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 24 March 2023.

C J Weldon
Director

The notes on pages 5 to 6 form part of these financial statements.

Registered number: 02127408

UGC Pension Trustees Limited

Statement of Changes in Equity
As at 31 December 2022

	Called up share capital £	Total shareholder's funds £
At 1 January and 31 December 2022	2	2

Statement of Changes in Equity
As at 31 December 2021

	Called up share capital £	Total shareholder's funds £
At 1 January and 31 December 2021	2	2

The notes on pages 5 to 6 form part of these financial statements.

1. **General information**
The Company is a dormant company within the United Kingdom.

The Company is a private company limited by shares and is incorporated and domiciled in England. The address of its registered office is Unipart House, Cowley, Oxford, OX4 2PG.

2. **Statement of Compliance**
The individual financial statements of the Company have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

3. **Accounting policies**
The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

3.1 Basis of preparation of financial statements
The financial statements have been prepared under the historic cost convention and in accordance with FRS 102 and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 4).

3.2 Related party transactions
The Company is controlled by Unipart Group of Companies Limited. The Company has taken advantage of the exemption, under FRS 102 paragraph 1.12(e), from disclosing transactions with other wholly owned Group companies.

3.3 Key management personnel
The Company has taken advantage of the exemption, under FRS 102 paragraph 1.12(e), from presenting disclosures in relation to key management personnel on the basis that it is a qualifying entity and its ultimate parent company, Unipart Group of Companies Limited, includes the equivalent disclosures in its own consolidated financial statements.

3.4 Financial instruments
The Company has taken advantage of the exemption, under FRS 102 paragraph 1.12(c), from presenting disclosures in relation to financial instruments, on the basis that it is a qualifying entity and its ultimate parent company, Unipart Group of Companies Limited, includes the equivalent disclosures in its own consolidated financial statements.

3.5 Cash flow statement

The Company has taken advantage of the exemption, under FRS 102 paragraph 1.12(b), from preparing a cash flow statement, on the basis that it is a qualifying entity and its ultimate parent company, Unipart Group of Companies Limited, includes the Company's cash flows in its own consolidated financial statements.

4. **Judgments in applying accounting policies and key sources of estimation uncertainty**
The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenditure in the reporting period. Actual results could differ from those estimates.

There are no judgments, estimates and assumptions that have a significant risk of causing a material misstatement within these financial statements.

5. **Directors' remuneration**
The directors received remuneration in respect of services to the Group as a whole and received no remuneration in respect of services provided to the Company (2021: £nil).

6. **Debtors**

	2022 £	2021 £
Due within one year		
Amounts owed by Group undertakings	**2**	2

Amounts owed by Group undertakings are unsecured, non-interest bearing and are repayable on demand.

7. **Called up share capital**

	2022 £	2021 £
Allotted, called up and fully paid		
2 (2021: 2) Ordinary shares of £1 each	**2**	2

There are no restrictions on the distribution of dividends and the repayment of capital. Ordinary shares are classified as equity.

8. **Ultimate parent undertaking and controlling party**
The immediate and ultimate parent undertaking and controlling party is Unipart Group of Companies Limited, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Unipart Group of Companies Limited's consolidated financial statements can be obtained from the Company Secretary at Unipart House, Cowley, Oxford, OX4 2PG.