

QUADRANT VIDEO SYSTEMS PLC

Registered Number: 2127345

Report and Accounts

for the year ended 30 November 2016

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Quadrant Video Systems plc
Registered Number: 2127345

Report of the Directors for the year ended 30 November 2016

The Directors present their report together with the accounts for the year ended 30 November 2016.

Activities and Results

The Company has not traded during the year and has made neither profit nor loss.

Dividends

The Directors do not recommend the payment of a dividend for the year.

Directors

The Directors of the Company throughout the financial year and to the date of this report were as follows:

Fotovalue Limited
M J Stilwell
N C Poultney (resigned 11 May 2016)
R P Brierley (appointed 17 June 2016)

Auditors

Under the provisions of Section 480 of the Companies Act 2006, the Directors do not propose to appoint auditors while the Company remains dormant.

By Order of the Board



M J Stilwell
Director

19 May 2017

Quadrant Video Systems plc
Registered Number: 2127345

Balance Sheet as at 30 November 2016

	30 Nov 2016 £	30 Nov 2015 £
Current Assets		
Debtors due within one year		
- Amounts owed by Group undertakings	2,870,525	2,870,525
Current Liabilities		
Creditors: amounts falling due within one year		
- Amounts owed to Group undertakings	(442,733)	(442,733)
Net Current Assets	<u>2,427,792</u>	<u>2,427,792</u>
Net Assets	<u>2,427,792</u>	<u>2,427,792</u>
Capital and Reserves		
Called up Share Capital (2,412,727 ordinary shares of £1 each)	2,412,727	2,412,727
Share Premium	<u>15,065</u>	<u>15,065</u>
Shareholders' Funds	<u>2,427,792</u>	<u>2,427,792</u>

For the year ended 30 November 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Director's acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 19 May 2017.



M J Stilwell
For and on behalf of
Fotovalue Limited
Director

Quadrant Video Systems plc
Registered Number: 2127345

Notes to the Accounts for the year ended 30 November 2016

1. Accounting Policies

The Company is incorporated and domiciled in England and Wales.

The Company's financial statements are presented in sterling and all values are rounded to the nearest pound. The financial statements are prepared on the historical cost basis.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102"). FRS 102 has been applied for the first time.

In the transition to FRS 102 from extant UK GAAP, the Company has made no measurement and recognition adjustments. FRS 102 grants certain first-time adoption exemptions from the full requirements of FRS 102, and the exemption for dormant companies has been taken in these financial statements such that the accounting policies for reported assets, liabilities and equity at the date of transition have been retained until there is any change in those balances or the Company undertakes any new transactions.

The Company's ultimate parent undertaking, Synectics plc includes the Company in its consolidated financial statements. The consolidated financial statements of Synectics plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are publicly available and may be obtained from the Company Secretary, Synectics plc, Studley Point, 88 Birmingham Road, Studley, Warwickshire, B80 7AS.

In these financial statements, the Company is considered to be a qualifying entity (for purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash flow statement and related notes; and
- Key Management Personnel compensation.

2. Profit and Loss Account

The Company has not traded during the year and accordingly a profit and loss account has not been prepared.

3. Investments in Subsidiary Undertakings

Details of the Company's subsidiaries at 30 November 2016 are as follows:

	Country of incorporation	Class of share	Proportion of voting rights and shares held	Nature of Business
Directly held by Quadrant Video Systems plc				
A1 Presentations Limited	UK	Ordinary shares	100%	Dormant