

# **QUADRANT VIDEO SYSTEMS PLC**

**Registered Number: 2127345**

**Report and Accounts  
for the year ended 31 May 2008**



**Quadrant Video Systems plc**  
**Registered Number: 2127345**

**Report of the Directors for the year ended 31 May 2008**

The Directors present their report together with the accounts for the year ended 31 May 2008.

**Activities and Results**

The company has not traded during the year and has made neither profit nor loss.

**Dividends**

The Directors do not recommend the payment of a dividend for the year.

**Directors**

The Directors of the Company during the year were as follows:

Fotovalue Limited  
N C Poultney  
R C Singleton

**Directors' Interest in Shares**

Fotovalue Limited had no beneficial interest in the shares of the Company or of any other company within the Quadnetics group of companies during the year. N C Poultney and R C Singleton are directors of the ultimate holding company, Quadnetics Group plc, and accordingly their share interests are shown in the accounts of that company.

**Auditors**

Under the provisions of Section 250 of the Companies Act 1985, the Directors do not propose to appoint auditors while the company remains dormant.

By Order of the Board



N C Poultney  
Secretary

19 December 2008

**Quadrant Video Systems plc**  
**Registered Number: 2127345**

**Balance Sheet as at 31 May 2008**

	Note	31 May 2008 £	31 May 2007 £
<b>Current Assets</b>			
Debtors due within one year			
- Amounts owed by Group undertakings		2,870,525	2,870,525
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year			
- Amounts owed to Group undertakings		(442,733)	(442,733)
<b>Net Current Assets</b>		<b>2,427,792</b>	<b>2,427,792</b>
<b>Net Assets</b>		<b>2,427,792</b>	<b>2,427,792</b>
<b>Capital and Reserves</b>			
Called up Share Capital	4	2,412,727	2,412,727
Share Premium		15,065	15,065
<b>Shareholders' Funds</b>		<b>2,427,792</b>	<b>2,427,792</b>

For the year ended 31 May 2008 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The Director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 19 December 2008

For and on behalf of  
 Fotovalue Limited  
 Director



**Quadrant Video Systems plc**  
**Registered Number: 2127345**

**Notes to the Accounts for the year ended 31 May 2008**

**1. Principle Accounting Policies**

The accounts are prepared in accordance with applicable Accounting Standards in the United Kingdom.

**Basis of Accounting**

The financial statements are prepared in accordance with the historical cost convention.

**2. Profit and Loss Account**

The company has not traded during the year and accordingly a profit and loss account has not been prepared.

**3. Directors' Emoluments**

No director received any emoluments during the year.

**4. Share Capital**

	<b>31 May 2008 £</b>	<b>31 May 2007 £</b>
<b>Authorised</b>		
Ordinary Shares of £1 each	<b><u>2,412,727</u></b>	<b><u>2,412,727</u></b>
<b>Allotted, called up and fully paid</b>		
Ordinary Shares of £1 each	<b><u>2,412,727</u></b>	<b><u>2,412,727</u></b>

**5. Ultimate Parent and Controlling Undertaking**

The ultimate parent and controlling undertaking of the largest and smallest group for which consolidated accounts are prepared is Quadnetics Group plc, a company incorporated in Great Britain. Copies of the parent undertaking's consolidated financial statements may be obtained from The Secretary, Quadnetics Group plc, Haydon House, 5 Alcester Road, Studley, Warwickshire B80 7AN.