

WESTROSE LEISURE LIMITED

COMPANY REGISTRATION NUMBER 2125888

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2009

	<u>NOTES</u>	<u>2009</u>	<u>2008</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	437258	442695
CURRENT ASSETS			
Stock		15902	11287
Debtors		44901	14280
Cash in Hand		4500	4500
		65303	30067
CREDITORS (Amounts falling due within one year)		349037	302782
NET CURRENT LIABILITIES		(283734)	(272715)
TOTAL ASSETS LESS CURRENT LIABILITIES		153524	169980
CREDITORS (Amounts falling due after one year)		34804	50621
NET ASSETS		118720	119359
CAPITAL AND RESERVES			
Called up Share Capital	3	2	2
Profit and Loss Account		118718	119357
SHAREHOLDERS FUNDS		118720	119359

This Abbreviated Balance Sheet should be read in conjunction with the Notes on pages 2 to 4

For the year ending 30 September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities -

- i the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Board on 24 June 2010

Signed on behalf of the board of directors



G F RAWLINSON

FRIDAY



A44 *AB05GL5W*

25/06/2010

COMPANIES HOUSE

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DIRECTOR

WESTROSE LEISURE LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2009

1 ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements are prepared under the provision of the Financial Reporting Standard for Smaller Entities (Effective April 2008) on the historical cost basis of Accounting and on the going concern basis

The Company has taken advantage of the exemption afforded to small companies by Financial Reporting Standard 1, and has not prepared a Cash Flow Statement

Fixed Assets

Fixed Assets are stated in the Balance Sheet at cost less depreciation

Depreciation on fixed assets is charged at the following rates –

Buildings	1%	per annum reducing balance
Fixtures, Fittings and Equipment	15%	per annum reducing balance
Motor Vehicles	25%	per annum straight line

Stock

Stock is as valued by the Directors and at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Taxation

Provision is made at the current rate for taxation in respect of all material timing differences

Turnover

Turnover represents the value of goods supplied to customers during the year less returns and net of Value Added Tax

Pension Contributions

Pension Contributions made to defined contribution money purchase schemes are charged to the profit and loss account when paid

Hire Purchase Contracts and Leasing Contracts

Assets held under Hire Purchase Contracts or Finance Leases are capitalised at market value and depreciated in accordance with the above policy Finance charges are charged against profits on a straight line basis over the period of the contract Operating Lease rentals are charged against profits in the year to which they relate

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NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2009

2 TANGIBLE FIXED ASSETS

	<u>Freehold Land and Buildings</u>		<u>Long Leasehold Land and Buildings</u>				<u>Total</u>
	<u>Browns</u> <u>No 1</u>	<u>Bricklayers</u> <u>Arms</u>	<u>Browns</u> <u>No 1</u>	<u>The Midland</u> <u>Beer Company</u>	<u>Fixtures,</u> <u>Fittings and</u> <u>Equipment</u>	<u>Motor</u> <u>Vehicles</u>	
<u>COST</u>	£	£	£	£	£	£	£
As at 1 10 08	76923	132734	92201	137056	60535	41775	541224
Additions	—	—	—	2927	4997	—	7924
As at 30 9 09	76923	132734	92201	139983	65532	41775	549148
<u>DEPRECIATION</u>							
As at 1 10 08	6734	8261	5436	9931	36032	32135	98529
Charge for the Year	701	1245	868	1301	4426	4820	13361
As at 30 9 09	7435	9506	6304	11232	40458	36955	111890
<u>NET BOOK VALUE</u>							
As at 30 9 09	69488	123228	85897	128751	25074	4820	437258
As at 30 9 08	70189	124473	86765	127125	24503	9640	442695

A Motor Vehicles stated at a cost of £19280 (2008 - £19280) less accumulated depreciation of £14460 (2008 - £9640) were held under Hire Purchase Contracts. The depreciation charge on these assets was £4820 (2008 - £4820)

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NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2009

3 SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Authorised		
1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>