

WESTROSE LEISURE LIMITED**COMPANY REGISTRATION NUMBER 2125888****ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2007**

	NOTES	2007		2006
		£	£	£
TANGIBLE FIXED ASSETS	2		443867	429964
CURRENT ASSETS				
Stock		10961		5491
Debtors		31059		45555
Cash at Bank		322		3635
Cash in Hand		3000		3000
		45342		57681
CREDITORS (Amounts falling due within one year)		224596		194748
NET CURRENT LIABILITIES		(179254)		(137067)
TOTAL ASSETS LESS CURRENT LIABILITIES		264613		292897
CREDITORS (Amounts falling due after one year)		124817		137716
NET ASSETS		139796		155181
CAPITAL AND RESERVES				
Called up Share Capital	3	2		2
Profit and Loss Account		139794		155179
SHAREHOLDERS FUNDS		139796		155181

This Abbreviated Balance Sheet should be read in conjunction with the Notes on pages 2 to 4

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 17 July 2008

MRS A RAWLINSON

A Rawlinson

DIRECTOR



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19/07/2008

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COMPANIES HOUSE

WESTROSE LEISURE LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements are prepared under the provision of the Financial Reporting Standard for Smaller Entities (Effective January 2005) on the historical cost basis of Accounting and on the going concern basis

The Company has taken advantage of the exemption afforded to small companies by Financial Reporting Standard 1, and has not prepared a Cash Flow Statement

Fixed Assets

Fixed Assets are stated in the Balance Sheet at cost less depreciation

Depreciation on fixed assets is charged at the following rates –

Buildings	1%	per annum reducing balance
Fixtures, Fittings and Equipment	15%	per annum reducing balance
Motor Vehicles	25%	per annum straight line

Stock

Stock is as valued by the Directors and at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Taxation

No provision is made at the current rate for taxation in respect of all material timing differences because, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future

Turnover

Turnover represents the value of goods supplied to customers during the year less returns and net of Value Added Tax

Pension Contributions

Pension Contributions made to defined contribution money purchase schemes are charged to the profit and loss account when paid

WESTROSE LEISURE LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2007

2 TANGIBLE FIXED ASSETS

	<u>Freehold Land and Buildings</u>			<u>Long Leasehold Land and Buildings</u>			<u>Total</u>
	Browns No 1	Bricklayers Arms		Browns No 1	The Midland Beer Company	Fixtures, Fittings and Equipment	
<u>COST</u>	£	£	£	£	£	£	£
As at 1 10 06	70482	132734		92201	137056	44027	516215
Additions	21908	-		-	-	5251	46439
Grants Received	(15467)	-		-	-	-	(15467)
Disposals	-	-		-	-	-	(17220)
As at 30 9 07	76923	132734		92201	137056	49278	529967
<u>DEPRECIATION</u>							
As at 1 10 06	5310	5735		3674	7349	30770	86251
Charge for the Year	715	1270		885	1297	2778	12764
Eliminated on Disposal	-	-		-	-	-	(12915)
As at 30 9 07	6025	7005		4559	8646	33548	86100
<u>NET BOOK VALUE</u>							
As at 30 9 07	70898	125729		87642	128410	15730	443867
As at 30 9 06	65172	126999		88527	129707	13257	429964

A Motor Vehicles stated at a cost of £19280 (2006 - £35720) less accumulated depreciation of £4820 (2006 - £31415) were held under Hire Purchase Contracts The depreciation charge on these assets was £4820 (2006 - £8930)

WESTROSE LEISURE LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2007

3. SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
	£	£
Authorised		
1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1000</u>
 Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>