

WESTROSE LEISURE LIMITED

COMPANY REGISTRATION NUMBER 2125888

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2006

	<u>NOTES</u>	<u>2006</u>		<u>2005</u>
		£	£	£
TANGIBLE FIXED ASSETS	2		429964	410900
CURRENT ASSETS				
Stock		5491		16620
Debtors		45555		28256
Cash at Bank		3635		49111
Cash in Hand		3000		4000
		<u>57681</u>		<u>97987</u>
CREDITORS (Amounts falling due within one year)		<u>194748</u>		<u>221933</u>
NET CURRENT LIABILITIES			<u>(137067)</u>	<u>(123946)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			292897	286954
CREDITORS (Amounts falling due after one year)			<u>137716</u>	<u>139517</u>
NET ASSETS			<u><u>155181</u></u>	<u><u>147437</u></u>
CAPITAL AND RESERVES				
Called up Share Capital	3		2	2
Profit and Loss Account			<u>155179</u>	<u>147435</u>
SHAREHOLDERS FUNDS			<u><u>155181</u></u>	<u><u>147437</u></u>

This Abbreviated Balance Sheet should be read in conjunction with the Notes on pages 2 to 4

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

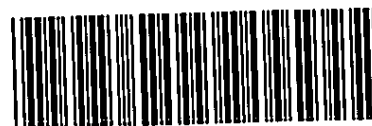
The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 6 July 2007

MRS A RAWLINSON

A. Rawlinson

FRIDAY



A23 *APG91RL1* 349
27/07/2007
COMPANIES HOUSE

DIRECTOR

WESTROSE LEISURE LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2006

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements are prepared under the provision of the Financial Reporting Standard for Smaller Entities (Effective January 2005) on the historical cost basis of Accounting and on the going concern basis

The Company has taken advantage of the exemption afforded to small companies by Financial Reporting Standard 1, and has not prepared a Cash Flow Statement

Fixed Assets

Fixed Assets are stated in the Balance Sheet at cost less depreciation

Depreciation on fixed assets is charged at the following rates –

Buildings	1%	per annum reducing balance
Fixtures, Fittings and Equipment	15%	per annum reducing balance
Motor Vehicles	25%	per annum straight line

Stock

Stock is as valued by the Directors and at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred Taxation

No provision is made at the current rate for taxation in respect of all material timing differences because, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future

Turnover

Turnover represents the value of goods supplied to customers during the year less returns and net of Value Added Tax

Pension Contributions

Pension Contributions made to defined contribution money purchase schemes are charged to the profit and loss account when paid

WESTROSE LEISURE LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2006

2 TANGIBLE FIXED ASSETS

	<u>Freehold Land and Buildings</u>		<u>Long Leasehold Land and Buildings</u>				<u>Total</u>
	Browns No 1	Bricklayers Arms	Browns No 1	The Midland Beer Company	Fixtures, Fittings and Equipment	Motor Vehicles	
<u>COST</u>	£	£	£	£	£	£	£
As at 1 10 05	53820	132734	75539	130394	53565	39715	485767
Additions	21429	-	21428	6662	5064	-	54583
Grants Received	(4767)	-	(4766)	-	-	-	(9533)
Disposals	-	-	-	-	(14602)	-	(14602)
As at 30 9 06	70482	132734	92201	137056	44027	39715	516215
<u>DEPRECIATION</u>							
As at 1 10 05	4651	4453	2780	6040	33459	23484	74867
Charge for the Year	659	1282	894	1309	2343	9929	16416
Eliminated on Disposal	-	-	-	-	(5032)	-	(5032)
As at 30 9 06	5310	5735	3674	7349	30770	33413	86251
<u>NET BOOK VALUE</u>							
As at 30 9 06	65172	126999	88527	129707	13257	6302	429964
As at 30 9 05	49169	128281	72759	124354	20106	16231	410900

A Motor Vehicles stated at a cost of £35720 (2005 - £35720) less accumulated depreciation of £31415 (2005 - £22485) were held under Hire Purchase Contracts The depreciation charge on these assets was £8930 (2005 - £8930)

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3. SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
	£	£
Authorised		
1000 Ordinary Shares of £1 each	1000	1000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	<u> </u>	<u> </u>