COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge



CHFP025

Please do not write in this margin

Pursuant to section 403(1) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

† Delete as appropriate

Insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

§ The date of registration may be confirmed from the certificate

ø Insert brief details of property

To the Registrar of Companies (Address overleaf)

For official use

Company number

02125855

Name of company

Team Energy Resources Limited

solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in (full) (ANN). †

Date and Description of charge \$\frac{1}{2}\$ 05.12.01 Guarantee and Debenture

Date of Registration § 08.12.01

Name and address of (Charles) [trustee for the debenture holders]

Mark Boyd (as Trustee for the Noteholders from time to time under the deed)

Fixed and floating charges over the Short particulars of property charged ø undertaking and all property and assets present and future including goodwill bookdebts uncalled capital buildings fixtures fixed plant and machinery.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at 74

Declarant to sign below

Month Day

Year

before me

A Gernmissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presentor's name, address and reference (if any):

Eversheds LLP Kett House Station Road Cambridge CB1 2JY MKG.GP.234529

For official use Mortgage section

Post room COMPANIES HOUSE 04/10/08

Laserform International Limited 12/99

Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ

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