

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**

# S.192

To the Registrar of Companies

For Official Use

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

Company Number

02125520

Name of Company

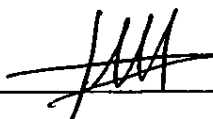
SMC Investments Plc

I / We  
Ian J Gould  
Pannell House  
159 Charles Street  
Leicester  
LE1 1LD

Brian J Hamblin  
New Guild House  
45 Great Charles Street  
Birmingham  
B3 2LX

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

23/5/08

PKF (UK) LLP  
Pannell House  
159 Charles Street  
Leicester  
LE1 1LD

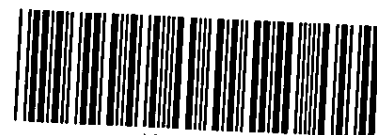
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For Official Use

Insolvency Sect

Post Room

WEDNESDAY



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A31

28/05/2008

COMPANIES HOUSE

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# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company SMC Investments Plc

Company Registered Number 02125520

State whether members' or  
creditors' voluntary winding up Creditors

Date of commencement of winding up 10 May 2001

Date to which this statement is  
brought down 09 May 2008

## Name and Address of Liquidator

Ian J Gould  
Pannell House  
159 Charles Street  
Leicester  
LE1 1LD

Brian J Hamblin  
New Guild House  
45 Great Charles Street  
Birmingham  
B3 2LX

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

| Realisations    |                                     |                                       |            |
|-----------------|-------------------------------------|---------------------------------------|------------|
| Date            | Of whom received                    | Nature of assets realised             | Amount     |
|                 |                                     | Brought Forward                       | 400,311 80 |
| 22/11/2007      | Wilkes Partnership                  | Settlement - Messrs Gumbridge & White | 30,000 00  |
| 28/11/2007      | November settlement- Wilkes Partner | Settlement - Messrs Gumbridge & White | 268,678 57 |
| 28/11/2007      | November settlement balance         | Settlement - Messrs Gumbridge & White | 1,321 43   |
| 28/11/2007      | Bank interest Wilkes partnership re | Bank Interest Net of Tax              | 78 11      |
| 28/11/2007      | Correction trf to irrecoverable VAT | Legal Fees & costs                    | 133 15     |
| 30/11/2007      | Yorks - Gross Interest              | Bank Interest Net of Tax              | 0 18       |
| 31/12/2007      | Yorks - Gross interest              | Bank Interest Net of Tax              | 0 18       |
| 31/01/2008      | Yorks - Gross interest              | Bank Interest Net of Tax              | 0 17       |
| 29/02/2008      | Yorks - Gross interest              | Bank Interest Net of Tax              | 0 15       |
| 26/03/2008      | Yorks - Gross interest              | Bank Interest Net of Tax              | 0 13       |
| Carried Forward |                                     |                                       | 700,523 87 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

| Disbursements   |                                     |                          |            |
|-----------------|-------------------------------------|--------------------------|------------|
| Date            | To whom paid                        | Nature of disbursements  | Amount     |
|                 |                                     | Brought Forward          | 399,067 74 |
| 16/11/2007      | trf from Liquidator - 18 12 06      | Non-Reclaimable VAT      | 7 61       |
| 28/11/2007      | November settlement- Wilkes Partner | Legal Fees & costs       | 141,056 23 |
| 28/11/2007      | November settlement- Wilkes Partner | Counsels Fees            | 86,356 38  |
| 28/11/2007      | November settlement- Wilkes Partner | Consultancy fees         | 1,250 00   |
| 28/11/2007      | November settlement- Wilkes Partner | VAT Receivable           | 40,015 96  |
| 28/11/2007      | HBJ Gateley Wareing                 | Legal Fees & costs       | 17,500 00  |
| 28/11/2007      | HBJ Gateley Wareing                 | VAT Receivable           | 3,070 69   |
| 28/11/2007      | HBJ Gateley Wareing                 | Legal Fees & costs       | 46 80      |
| 28/11/2007      | DTI Payment Fee                     | DTI Cheque Fees          | 0 80       |
| 28/11/2007      | Irrecoverable VAT                   | Non-Reclaimable VAT      | 133 15     |
| 28/11/2007      | Irrecoverable VAT                   | Non-Reclaimable VAT      | 1,399 54   |
| 30/11/2007      | Yorks - Tax deducted at source      | Bank Interest Net of Tax | 0 03       |
| 31/12/2007      | Yorks - Tax deducted at source      | Bank Interest Net of Tax | 0 03       |
| 01/01/2008      | ISA Banking Fee                     | Bank Charges             | 20 00      |
| 31/01/2008      | Yorks - Tax deducted at source      | Bank Interest Net of Tax | 0 03       |
| 29/02/2008      | Yorks - Tax deducted at source      | Bank Interest Net of Tax | 0 03       |
| 26/03/2008      | Yorks - Tax deducted at source      | Bank Interest Net of Tax | 0 02       |
| 01/04/2008      | ISA Banking Fee                     | Bank Charges             | 20 00      |
| Carried Forward |                                     |                          | 689,945 04 |

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

|                                    |                                       |   |            |
|------------------------------------|---------------------------------------|---|------------|
| Total realisations                 |                                       | £ | 700,523 87 |
| Total disbursements                |                                       |   | 689,945 04 |
|                                    | Balance £                             |   | 10,578 83  |
| This balance is made up as follows |                                       |   |            |
| 1                                  | Cash in hands of liquidator           |   | 0 00       |
| 2                                  | Balance at bank                       |   | 0 00       |
| 3                                  | Amount in Insolvency Services Account |   | 10,578 83  |
| 4                                  | Amounts invested by liquidator        | £ | 0 00       |
|                                    | Less The cost of investments realised |   | 0 00       |
|                                    | Balance                               |   | 0 00       |
| 5                                  | Accrued Items                         |   | 0 00       |
|                                    | Total Balance as shown above          |   | 10,578 83  |

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

## The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |      |
|---|------|
|   | £    |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors  | 0 00 |
| Floating charge holders   | 0 00 |
| Preferential creditors  | 0 00 |
| Unsecured creditors   | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |      |
|---|------|
| Paid up in cash                           | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Realisation of funds in respect of the settlement agreement = £900k
- (4) Why the winding up cannot yet be concluded
- As Above
- (5) The period within which the winding up is expected to be completed
- 24 months