

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

--	--	--

Company Number

02125520

Name of Company

SMC Investments Plc

I / We
Ian J Gould
Pannell House
159 Charles Street
Leicester
LE1 1LD

Brian J Hamblin
New Guild House
45 Great Charles Street
Birmingham
B3 2LX

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed 

Date 15-6-07

PKF (UK) LLP
Pannell House
159 Charles Street
Leicester
LE1 1LD

Ref 4008200/IJG/BJH/HJ/CVB/KB

For Official Use

Insolvency Sect

Post Room

SATURDAY



A05CCQGX

A20

16/06/2007

68

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	SMC Investments Plc
Company Registered Number	02125520
State whether members' or creditors' voluntary winding up	<u>Creditors</u>
Date of commencement of winding up	10 May 2001
Date to which this statement is brought down	<u>09 May 2007</u>
Name and Address of Liquidator	
Ian J Gould Pannell House 159 Charles Street Leicester LE1 1LD	Brian J Hamblin New Guild House 45 Great Charles Street Birmingham B3 2LX

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
18/12/2006	Trf from Liquidator	Book Debts	25,000 00
18/12/2006	Trf from Liquidator	VAT Refund	70,000 00
18/12/2006	Trf from Liquidator	Bank Interest Gross	1,520 65
18/12/2006	Trf from Liquidator	Bank Interest Net of Tax	270 69
20/04/2007	Insolvency Service Acc	Suspense Account	3,498 61
30/04/2007	Gross Interest	Bank Interest Net of Tax	2 18
Carried Forward			100,292 13

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
18/12/2006	Trf from Liquidator	Office Holder's Fee	8,084 62
18/12/2006	Trf from Liquidator	Office Holders Outlays	665 38
18/12/2006	Trf from Liquidator	Legal Fees	11,202 49
18/12/2006	Trf from Liquidator	DTI Cheque Fees	206 95
18/12/2006	Trf from Liquidator	Ad-valorem fee	1,409 39
18/12/2006	Trf from Liquidator	Liquidators' disbursements	316 71
18/12/2006	Trf from Liquidator	Liquidators Fees	1,000 00
18/12/2006	Trf from Liquidator	Corporation Tax	415 16
18/12/2006	Trf from Liquidator	Insolvency Service Bank Charges	20 00
18/12/2006	Trf from Liquidator	VAT Payment on Joint Venture	70,000 00
18/12/2006	Trf from Liquidator	VAT Receivable	7 61
16/01/2007	Transfer from liquidator	Suspense Account	3,463 03
30/04/2007	Tax Deducted at Source	Bank Interest Net of Tax	0 43
03/05/2007	HBJ Gateley Wareing	Legal Fees	1,900 00
03/05/2007	HBJ Gateley Wareing	VAT Receivable	332 50
Carried Forward			99,024 27

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

		£
		100,292 13
		99,024 27
Balance £		1,267 86
		0 00
		1,267 86
		0 00
£	0 00	
	0 00	
		0 00
		0 00
		1,267 86

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	155,570 00
Liabilities - Fixed charge creditors	51,900 00
Floating charge holders	0 00
Preferential creditors	5,710 00
Unsecured creditors	171,544 26

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	2 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Assets of £1,500,000

- (4) Why the winding up cannot yet be concluded

Recovery of assets, payment plan

- (5) The period within which the winding up is expected to be completed

2 Years