

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

02125520

Name of Company

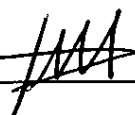
SMC Investments Plc

I / We
Ian J Gould
Pannell House
159 Charles Street
Leicester
LE1 1LD

Brian J Hamblin
New Guild House
45 Great Charles Street
Birmingham
B3 2LX

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

22/11/07

PKF (UK) LLP
Pannell House
159 Charles Street
Leicester
LE1 1LD

Ref 4008200/IJG/BJH/HJ/CVB/KB

For Official Use

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company SMC Investments Plc

Company Registered Number 02125520

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 10 May 2001

Date to which this statement is brought down 09 November 2007

Name and Address of Liquidator

Ian J Gould
Pannell House
159 Charles Street
Leicester
LE1 1LD

Brian J Hamblin
New Guild House
45 Great Charles Street
Birmingham
B3 2LX

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	100,292 13
18/05/2007	Gumbridge & White- Wilkes Partnersh	Settlement - Messrs Gumbridge & Whi	300,000 00
31/05/2007	Gross Interest	Bank Interest Net of Tax	6 31
29/06/2007	Gross Interest	Bank Interest Net of Tax	3 66
31/07/2007	Gross Interest	Bank Interest Net of Tax	4 02
31/08/2007	Yorks - Gross Interest	Bank Interest Net of Tax	4 07
28/09/2007	Gross Interest	Bank Interest Net of Tax	1 42
31/10/2007	Yorks - Gross Interest	Bank Interest Net of Tax	0 19
Carried Forward			400,311 80

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	99,024 27
18/05/2007	Counsels fees- Wilkes Partnership	Counsels Fees	43,333 33
18/05/2007	HM Revenue & Customs- Wilkes Partne	HM Revenue & Customs- insurance pre	170,257 50
18/05/2007	Wilkes Partnership	Legal Fees	65,912 78
18/05/2007	Wilkes Partnership	VAT Receivable	11,534 73
18/05/2007	Wilkes Partnership (MS bill, irrec	Legal Fees	8,961 66
31/05/2007	Tax Deducted at Source	Bank Interest Net of Tax	1 26
29/06/2007	Tax Deducted at Source	Bank Interest Net of Tax	0 73
31/07/2007	Tax Deducted at Source	Bank Interest Net of Tax	0 80
02/08/2007	Inland Revenue	Corporation Tax	27 17
31/08/2007	Yorks - Tax deducted at source	Bank Interest Net of Tax	0 81
28/09/2007	Tax Deducted at Source	Bank Interest Net of Tax	0 28
01/10/2007	ISA Banking Fee	Bank Charges	20 00
31/10/2007	Yorks - Tax deducted at source	Bank Interest Net of Tax	0 03
Carried Forward			399,075 35

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	400,311 80
Total disbursements		399,075 35
Balance £		1,236 45
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		58 45
3 Amount in Insolvency Services Account		1,178 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		1,236 45

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Assets of £1 2m
- (4) Why the winding up cannot yet be concluded
- Recovery of assets, payment plan
- (5) The period within which the winding up is expected to be completed
- 2 Years