

Rule 4.223 - CVL The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986****S.192**

To the Registrar of Companies

For Official Use

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Company Number

2125520

Name of Company

SMC Investments plc

I / We
Nigel Price
Beaufort House
94-96 Newhall Street
Birmingham
B3 1PB

Colin Prescott
1-2 Little King Street
Bristol
BS1 4HW

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986.

Signed



Date 19 MAY 2006

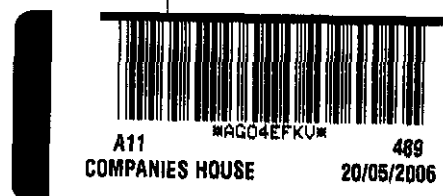
Moore Stephens LLP
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Ref: 37868/EJM/REF/SZM

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Insolvency Sect

Post Room



Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company SMC Investments plc

Company Registered Number 2125520

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 10 May 2001

Date to which this statement is
brought down 09 May 2006

Name and Address of Liquidator

Nigel Price
Beaufort House
94-96 Newhall Street
Birmingham
B3 1PB

Colin Prescott
1-2 Little King Street
Bristol
BS1 4HW

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
09/05/2006	ISA gross interest	Brought Forward	177,497.53
		Interest Gross of Tax	87.36
Carried Forward			177,584.89

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	174,096.43
01/01/2006	ISA Banking Fee	Cheque Fee	20.00
01/04/2006	ISA Banking Fee	Cheque Fee	20.00
09/05/2006	ISA tax on gross interest	Corporation Tax	17.47
Carried Forward			174,153.90

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations	£	177,584.89
Total disbursements		174,153.90
Balance £		3,430.99
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		0.00
3. Amount in Insolvency Services Account		3,430.99
4. Amounts invested by liquidator	£	0.00
Less: The cost of investments realised		0.00
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		3,430.99

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 710,112.00 |
| Liabilities - Fixed charge creditors | 0.00 |
| Floating charge holders | 0.00 |
| Preferential creditors | 0.00 |
| Unsecured creditors | 1,156,180.00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|-----------|
| Paid up in cash | 50,000.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Potential claim against former director of several hundred thousand pounds
- (4) Why the winding up cannot yet be concluded
- See 3 above
- (5) The period within which the winding up is expected to be completed
- Unknown due to 3 above