

REGISTERED NUMBER: 2125419

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2004
FOR
ABA (INTERNATIONAL) LIMITED**



ABA (INTERNATIONAL) LIMITED

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ABA (INTERNATIONAL) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2004

DIRECTOR: A C P BOUVIER

SECRETARY: S K Company Secretarial Service Ltd

REGISTERED OFFICE: Suite 181, Airport House
Purley Way
Surrey CR0 0XZ

REGISTERED NUMBER: 2125419

ACCOUNTANTS: Kiew LLP
Suite 181
Airport House
Purley Way
Croydon
Surrey
CR0 0XZ

ABA (INTERNATIONAL) LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 APRIL 2004**

The director presents his report with the financial statements of the company for the year ended 30 April 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of architects and designers.

DIRECTOR

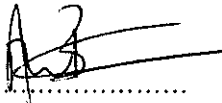
A C P Bouvier was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.4.04	1.5.03
Ordinary £1 shares	51	51

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
A C P Bouvier – DIRECTOR

Date: 3 / 11 / 04

ABA (INTERNATIONAL) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2004

	Notes	2004		2003	
		£	£	£	£
TURNOVER			388,897		417,209
Cost of sales			167,380		250,309
GROSS PROFIT			221,517		166,900
Administrative expenses			166,257		170,059
OPERATING (LOSS)/PROFIT	2		55,260		(3,159)
Income from investments		-		22	
Interest receivable		15		1	
			15		23
			55,275		(3,136)
Interest payable			1,034		1,301
(LOSS)/PROFIT			54,241		(4,437)
Retained profit brought forward			3,360		7,797
RETAINED PROFIT CARRIED FORWARD			£57,601		£3,360

The notes form part of these financial statements

ABA (INTERNATIONAL) LIMITED

BALANCE SHEET 30 APRIL 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		6,868		8,319
CURRENT ASSETS:					
Stocks		22,500		22,200	
Debtors	5	110,739		72,592	
Cash at bank		661		146	
		<u>133,900</u>		<u>94,938</u>	
CREDITORS: Amounts falling due within one year	6	83,067		99,797	
		<u>50,833</u>		<u>(4,859)</u>	
NET CURRENT LIABILITIES:					
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£57,701</u>		<u>£3,460</u>
CAPITAL AND RESERVES:					
Called up share capital	7		100		100
Profit and loss account			57,601		3,360
			<u>£57,701</u>		<u>£3,460</u>
SHAREHOLDERS' FUNDS:					

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABA (INTERNATIONAL) LIMITED

**BALANCE SHEET (continued)
30 APRIL 2004**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
A C P Bouvier – DIRECTOR

Approved by the Board on 31/11/04

The notes form part of these financial statements

ABA (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating profit (2003 – operating loss) is stated after charging:

	2004 £	2003 £
Depreciation – owned assets	8,385	7,344
	<hr/>	<hr/>
Director's emoluments and other benefits etc.	66,000	60,000
	<hr/>	<hr/>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2004 nor for the year ended 30 April 2003.

ABA (INTERNATIONAL) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2004**

4. FIXED ASSETS	Fixtures & Fittings £	Office Equipment £	TOTAL £
COST:			
1 May 2003	48,960.16	-	48,960.16
Additions:			
Computer and upgrade		3,033.95	3,033.95
Telephone system		3,900.00	3,900.00
	<hr/>	<hr/>	<hr/>
30 April 2004	48,960.16	6,933.95	55,894.11
	<hr/>	<hr/>	<hr/>
DEPRECIATION:			
1 May 2003	40,641.16	-	40,641.16
Charge for the year	7,344.00	1,040.95	8,384.95
	<hr/>	<hr/>	<hr/>
30 April 2004	47,985.16	1,040.95	49,026.11
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE:			
30 April 2004	975.00	5,893.00	6,868.00
			<hr/>
30 April 2003	8,319.00	-	8,319.00
			<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2004 £	2003 £
Trade Debtors	98,439	64,993
Prepayments	7,300	7,599
Loan to Find=U Ltd	5,000	-
	<hr/>	<hr/>
	110,739	72,592
	<hr/>	<hr/>

ABA (INTERNATIONAL) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2004**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2004 £	2003 £
Bank loans and overdrafts	10,750	19,951
Trade creditors	33,175	30,077
Director's current account	1,000	19,783
VAT	26,245	19,696
Social Security	4,490	3,854
Accrued expenses	6,436	6,436
Loan to Mrs Bourne	971	-
	<hr/>	<hr/>
	83,067	99,797
	<hr/>	<hr/>

7. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2004 £	2003 £
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

ABA (INTERNATIONAL) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ABA (INTERNATIONAL) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2004 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

[Handwritten signature]
audite CTA

Kiew LLP
Suite 181
Airport House
Purley Way
Croydon
Surrey
CR0 0XZ

Date: *10-11-04*

This page does not form part of the statutory financial statements

ABA (INTERNATIONAL) LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2004

	2004		2003	
	£	£	£	£
FEES		388,897		417,209
Cost of sales:				
Opening work in progress	22,200		21,435	
Recoverable costs	50,194		48,666	
Wages	44,420		53,116	
Subcontractors	73,066		149,292	
	189,880		272,509	
Closing work in progress	22,500		(22,200)	
		167,380		250,309
GROSS PROFIT		221,517		166,900
Other income:				
Profit on sale of investments	-		22	
Deposit account interest	15		1	
		15		23
		221,532		166,923
Administration costs:				
Director's remuneration	66,000		60,000	
Social security	7,855		6,581	
Pension paid	-		-	
Agency staff	3,450		15,589	
Telephone	5,527		6,661	
Printing, postage and stationery	6,207		7,768	
Travelling	1,416		289	
Motor expenses	1,634		367	
Hire of equipment	2,747		2,747	
Repairs and renewals	1,003		-	
Software costs	2,522		3,865	
Cleaning	1,917		1,854	
Sundry expenses	1,092		588	
Accountancy and bookkeeping	4,900		4,965	
Subscriptions	2,033		2,170	
		108,303		113,444
Carried forward		113,229		53,479

This page does not form part of the statutory financial statements

ABA (INTERNATIONAL) LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2004

	2004		2003	
	£	£	£	£
Brought forward		113,229		53,479
Selling and marketing costs:				
Public relations	269		250	
Entertainment	144		270	
Bad debts	-		-	
		413		520
		112,816		52,959
Establishment costs:				
Rent and rates	31,523		33,524	
Insurance	16,320		14,478	
		47,843		48,002
		64,973		4,957
Finance costs:				
Bank interest	1,035		1,301	
Bank charges	661		749	
Loan interest	651		-	
		2,347		2,050
		62,626		2,907
Depreciation:				
Fixtures and fittings		8,385		7,344
NET (LOSS)/PROFIT		£54,241		£(4,437)

This page does not form part of the statutory financial statements