

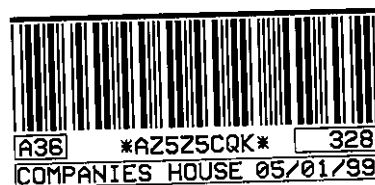
REGISTERED NUMBER 2124799

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1998

FOR

CICERO PLANNING DESIGN AND DEVELOPMENT LIMITED



CICERO PLANNING DESIGN AND DEVELOPMENT LIMITED

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CICERO PLANNING DESIGN AND DEVELOPMENT LIMITED

COMPANY INFORMATION

DIRECTORS: J R HOLMES  
H E HOLMES  
W D ANTILL

SECRETARY: D W BROWN

REGISTERED OFFICE: ORCHARD HOUSE  
MAIN STREET  
WEST STOCKWITH  
DONCASTER  
SOUTH YORKSHIRE  
DN10 4HA

REGISTERED NUMBER: 212 4799 (ENGLAND & WALES)

REPORTING ACCOUNTANTS: NOBLE & CO - Accountants  
1 MANOR CLOSE  
COSTOCK  
LOUGHBOROUGH  
LEICESTERSHIRE  
LE12 6XH

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS OF

CICERO PLANNING DESIGN & DEVELOPMENT LIMITED

I have examined without carrying out an audit, the accounts for the year ended 31 March 1998 set out on pages 3 to 4.

As described on page 3, the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit.

I conducted my examination in accordance with the appropriate standard for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report.

In my opinion:

- (a) The accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985:
- (b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C (6) of the Act, and;
- (c) The company satisfied the conditions of exemption from an audit of the accounts for the year specified in section 249A (4) of the Act [as modified by section 249A (5)] and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B (1) (a) to (f) at any time within that financial year.

30th November 1998

DATE



A. H. CLARK (M.A.A.T)  
NOBLE & CO - Accountants  
1 Manor Close  
Costock  
Loughborough  
Leicestershire  
LE12 6XH

CICERO PLANNING DESIGN AND DEVELOPMENT LIMITED

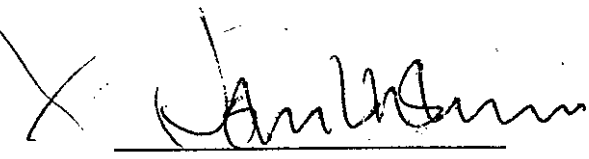
BALANCE SHEET AS AT 31 MARCH 1998

FIXED ASSETS	NOTES	1998		1997	
		£	£	£	£
Tangible assets	1(d)-9		136229		136287
<b>CURRENT ASSETS</b>					
Debtors	2	182062		18499	
Bank balances and cash		1348		10646	
Work in progress		-		-	
		<u>183410</u>		<u>29145</u>	
CREDITORS - amounts falling due within one year	3	<u>50046</u>		<u>16517</u>	
NET CURRENT ASSET			<u>133364</u>		<u>12628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			269593		148915
CREDITORS - amounts falling due after more than one year	3	-		-	
PROVISION FOR LIABILITIES AND CHARGES	3	-	-	-	-
			<u>£ 269593</u>		<u>£148915</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		8		8
Profit and Loss Account			<u>269585</u>		<u>148907</u>
			<u>£ 269593</u>		<u>£148915</u>

The company has a turnover of less than £350,000 and is entitled to the exemption of the year to 31 March 1998, and there is no shareholder who has requested an audit.

- i. for the year ended 31st March 1998 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- ii. no notice from members requiring an audit, has been deposited under section 249B (2) of the Companies Act 1985, and
- iii. the directors acknowledge their responsibility for:
  - (a) ensuring the company keeps accounting records which comply with section 221, and;
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
  - (c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD 30TH NOVEMBER 1998.

  
J. R. Holmes  
 Director

**CICERO PLANNING DESIGN AND DEVELOPMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDING 31 MARCH 1998**

**1 ACCOUNTING POLICIES**

**(a) CONVENTION**

These accounts have been prepared under the historical cost convention and do not reflect the effects of inflation.

**(b) TURNOVER**

Turnover consists of the net amounts invoiced to customers exclusive of value added tax.

**(c) DEPRECIATION**

Fixed assets are depreciated on a reducing balance basis using the following rates which will reduce the assets to their realisable value at the end of their anticipated useful lives:-

Equipment	25%
Answer phone	15%

**2 DEBTORS**

	<u>1998</u>	<u>1997</u>
	£	£
Amounts falling due within one year:-		
Trade debtors and prepayments	176962	13499
Directors' loan accounts	5000	5000
Taxation	<u>100</u>	<u>-</u>
	<u>182062</u>	<u>18499</u>

**3 CREDITORS**

	<u>1998</u>	<u>1997</u>
	£	£
Amounts falling due within one year		
Trade creditors	7302	9802
Taxation and Social Security	38269	6191
Bank Overdraft	3978	-
Accrued charges	<u>497</u>	<u>524</u>
	<u>50046</u>	<u>16517</u>
Amounts falling due after more than one year:-	<u>NONE</u>	<u>NONE</u>

CICERO PLANNING DESIGN AND DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDING 31 MARCH 1998

4	<u>CALLED UP SHARE CAPITAL</u>	<u>1998</u> £	<u>1997</u> £
	Authorised ordinary £1 shares	1000	1000
	Allotted issued and fully paid	<u>8</u>	<u>8</u>
5	<u>TAXATION</u>	<u>1998</u> £	<u>1997</u> £
	The company's tax liability is based on the adjusted profit's for tax purposes as follows:-		
	Corporation tax	41589	5274
	Current year @ 23%	<u>-</u>	<u>-</u>
		<u>41589</u>	<u>5274</u>
6	<u>TRADING PROFIT</u>	<u>1998</u> £	<u>1997</u> £
	The trading profit is arrived at after charging the following items:-		
	Bank interest and charges	33	36
	Auditors remuneration	<u>220</u>	<u>211</u>
7	<u>CAPITAL COMMITMENTS</u>	<u>1998</u>	<u>1997</u>
	Amounts authorised by the directors but not contracted for	NONE	NONE
	Amounts contracted for but not provided in these accounts	<u>NONE</u>	<u>NONE</u>
8	<u>CONTINGENT LIABILITIES</u>		

There were no known contingent liabilities at 31 March 1998 (1997 - None).

**CICERO PLANNING DESIGN AND DEVELOPMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDING 31 MARCH 1998**

**9 FIXED ASSETS**

	<u>EQUIPMENT</u>	<u>ANSWER</u>	<u>FREEHOLD</u>	
	<u>£</u>	<u>PHONE</u>	<u>LAND &amp;</u>	<u>TOTAL</u>
		<u>£</u>	<u>BUILDING</u>	<u>£</u>
<b>COST</b>				
As at 1 April 1997	1118	130	136043	137291
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 1998	<u>1118</u>	<u>130</u>	<u>136043</u>	<u>137291</u>
<b>DEPRECIATION</b>				
As at 1 April 1997	905	99	-	1004
Charged for the year	53	5	-	58
On disposals	-	-	-	-
As at 31 March 1998	<u>958</u>	<u>104</u>	<u>-</u>	<u>1062</u>
<b>NET BOOK VALUE</b>				
As at 31 March 1998	<u>160</u>	<u>26</u>	<u>136043</u>	<u>136229</u>
As at 1 April 1997	<u>213</u>	<u>31</u>	<u>136043</u>	<u>136287</u>

Contrary to SSAP12, no provision has been made in these accounts for depreciation of the Freehold land and buildings, as the directors are of the opinion that the market value of the property will be far in excess of its book value when refurbishment has been completed.

**10 POST BALANCE SHEET EVENTS**

Since 31 March 1998 no events have occurred which could materially affect the company's position at that date or the profit for the period ended on that date.

**11 BANK LOAN AND OVERDRAFTS**

	<u>1998</u>	<u>1997</u>
	<u>£</u>	<u>£</u>
The aggregate amount of Bank Loans and Overdrafts was as follows:-		
Falling due within one year	3978	NONE
Falling due longer than one year	<u>NONE</u>	<u>NONE</u>