

Abbreviated Financial Statements for the Year Ended 31 March 2003

for

Bridge Fold Properties Limited

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for the Year Ended 31 March 2003

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Bridge Fold Properties Limited

Company Information
for the Year Ended 31 March 2003

DIRECTORS: Mrs L Hadfield
D Tolson
I Harrison
Mrs V Harrison

SECRETARY: Mrs L A Hadfield

REGISTERED OFFICE: Bridge Works
Bridge Road
Kirkstall
Leeds
LS5 3BW

REGISTERED NUMBER: 02124678

ACCOUNTANTS: Walker Associates
Accountants and Auditors
Royal House
110 Station Parade
Harrogate
North Yorkshire
HG1 1EP

SOLICITORS: Phillips and Gillis
45 Austhorpe Road
Crossgates
Leeds
LS15 8DX

Bridge Fold Properties Limited

Abbreviated Balance Sheet

31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		402,649		402,789
CURRENT ASSETS:					
Debtors		9,515		25,674	
Cash at bank		9,949		-	
		19,464		25,674	
CREDITORS: Amounts falling due within one year		51,472		77,036	
NET CURRENT LIABILITIES:			(32,008)		(51,362)
TOTAL ASSETS LESS CURRENT LIABILITIES:			370,641		351,427
PROVISIONS FOR LIABILITIES AND CHARGES:			41,300		41,300
			£329,341		£310,127
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			329,241		310,027
SHAREHOLDERS' FUNDS:			£329,341		£310,127

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Bridge Fold Properties Limited

Abbreviated Balance Sheet

31 March 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J. Hadfield
- DIRECTOR

Approved by the Board on 26 June 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2002	
and 31 March 2003	403,209
DEPRECIATION:	
At 1 April 2002	420
Charge for year	140
At 31 March 2003	560
NET BOOK VALUE:	
At 31 March 2003	402,649
At 31 March 2002	402,789

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
50,000	Ordinary	£1	50,000	50,000

Allotted and issued:

Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
100	Share capital 1	£1	100	100

4. **TRANSACTIONS WITH DIRECTORS**

Transactions with Directors are on a normal commercial basis Mr D Tolson a Director of the Company owns a Company called Visage Studio and a lease was granted to him at a market rental.