



Registration of a Charge

Company name: **BIMAX PLC**

Company number: **02124672**

Received for Electronic Filing: **16/01/2019**



Details of Charge

Date of creation: **16/01/2019**

Charge code: **0212 4672 0005**

Persons entitled: **RBS INVOICE FINANCE LTD**

Brief description:

Contains fixed charge(s).

Contains floating charge(s) (floating charge covers all the property or undertaking of the company).

Contains negative pledge.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION**

**FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL
INSTRUMENT.**

Certified by:

STEVEN LEWINGTON



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 2124672

Charge code: 0212 4672 0005

The Registrar of Companies for England and Wales hereby certifies that a charge dated 16th January 2019 and created by BIMAX PLC was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 16th January 2019 .

Given at Companies House, Cardiff on 17th January 2019

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

THIS IS AN IMPORTANT DEED. YOU SHOULD TAKE INDEPENDENT LEGAL ADVICE BEFORE SIGNING AND SIGN ONLY IF YOU WANT TO BE LEGALLY BOUND. IF YOU SIGN AND RBSIF IS NOT PAID YOU MAY LOSE THE ASSET(S) CHARGED.

Client: Bimax Plc
Registered No: 02124672
Client's Address for Service: 7-8 Ritz Parade, Western Avenue, London, W5 3RA
RBSIF: RBS Invoice Finance Limited

1. Client's Obligations

The Client will pay to RBSIF on demand all its Obligations. The Client's **Obligations** are all the Client's liabilities to RBSIF (present, future, actual or contingent and whether incurred alone or jointly with another) and include:

- 1.1 **Interest** at the same rate as the discounting charge charged by RBSIF to the Client, calculated both before and after demand or judgment on a daily basis and compounded according to agreement, or, in the absence of agreement, monthly on the days selected by RBSIF;
- 1.2 any expenses RBSIF or a receiver incurs (on a full indemnity basis and with Interest from the date of payment) in connection with:
 - 1.2.1 the Property charged by Clause 2;
 - 1.2.2 taking, perfecting, protecting, enforcing or exercising any power under this deed.

References to **Property** include any part of it and references to **Land** are to any interest in heritable, freehold or leasehold land.

2. Charge

The Client, as a continuing security for its Obligations and with full title guarantee, gives to RBSIF:

- 2.1 a legal mortgage over all Land vested in the Client specified in the Schedule;
- 2.2 a fixed charge over the following Property of the Client, owned now or in the future:
 - 2.2.1 all Land vested in or charged to the Client all fixtures and fittings attached to that Land and all rents receivable from any lease granted out of that Land;
 - 2.2.2 all plant and machinery, including any associated warranties and maintenance contracts;
 - 2.2.3 all the goodwill of the Client's business;
 - 2.2.4 any uncalled capital;
 - 2.2.5 all stock, shares and other securities held by the Client at any time in any Subsidiary and all income and rights relating to those stocks, shares and securities;
 - 2.2.6 all intellectual property, licences, claims, insurance policies, proceeds of any insurance and any other legal rights;
 - 2.2.7 the benefit of any hedging arrangements, futures transactions or treasury instruments;
 - 2.2.8 all Non-Vesting Debts and their Related Rights;

A **Subsidiary** is an entity controlled, directly or indirectly, by the Client or by a Subsidiary of the Client. "Control" means the ability to appoint or remove directors or exercise the majority of voting rights, alone or with the agreement of others.

Non-Vesting Debts means all Debts which fail to vest in RBSIF under any Debt Purchase Agreement.

Related Rights and Debts have the meanings given to them under any Debt Purchase Agreement.

Debt Purchase Agreement means any debt purchase facility entered into between the Client and RBSIF.

- 2.3 a floating charge over all the other property, assets and rights of the Client owned now or in the future which are not subject to an effective fixed charge under this deed or under any other security held by RBSIF.

3. Restrictions

The Client will not, without RBSIF's prior written consent:

- 3.1 permit or create any mortgage, standard security, charge or lien on the Property;
- 3.2 dispose of the Property charged by Clauses 2.1 and 2.2;
- 3.3 dispose of the Property charged by Clause 2.3, other than in the ordinary course of business;
- 3.4 call on, or accept payment of, any uncalled capital;
- 3.5 grant, or accept a surrender of, any lease or licence of any of its Land or consent to a tenant assigning or sub-letting;
- 3.6 dispose of, part with or share possession or occupation of any of its Land.

4. Property Undertakings

The Client will:

- 4.1 permit RBSIF at any time to inspect the Property;
- 4.2 keep all Property of an insurable nature comprehensively insured (including if requested by RBSIF, terrorism cover) to RBSIF's reasonable satisfaction for its full reinstatement cost. In default, RBSIF may arrange insurance at the Client's expense;
- 4.3 hold on trust for RBSIF all proceeds of any insurance of the Property. At RBSIF's option, the Client will apply the proceeds in making good the relevant loss or damage, or to reduce the Client's Obligations;
- 4.4 where required by RBSIF, deposit with RBSIF all insurance policies (or copies where RBSIF agrees), and all deeds and documents of title relating to the Property;
- 4.5 keep the Property in good condition;
- 4.6 not, without RBSIF's consent, carry out any development on or make any alterations to any Land which require planning permission or approval under building regulations;
- 4.7 deal with all Non Vesting Debts and their Related Rights as if they were debts which vested in RBSIF under any Debt Purchase Agreement;
- 4.8 deal with all Debts in accordance with the terms of any Debt Purchase Agreement.

5. Conversion of Floating Charge to Fixed Charge

- 5.1 RBSIF may by notice convert the floating charge on any of the Property into a fixed charge. Following this notice, the Client will not dispose of the affected Property without RBSIF's consent.
- 5.2 The floating charge will become a fixed charge if an administrator of the Client is appointed.

6. Investigating Accountants

RBSIF may require the Client to appoint a firm of accountants to review its financial affairs if:

- 6.1 any of the Client's Obligations are not paid when due;
- 6.2 RBSIF considers that the Client has breached any other obligation to RBSIF;
- 6.3 RBSIF considers any information provided by the Client to be materially inaccurate.

Any review required will take place within 7 days of RBSIF's request (or longer if RBSIF agrees). The firm, and the terms of reference, must be approved by RBSIF. The Client (and not RBSIF) will be responsible for the firm's fees and expenses, but RBSIF may make payment and the Client will repay RBSIF on demand.

7. Possession and Enforceability

- 7.1 RBSIF does not have an immediate right to possession of the Property or its income (and will not be considered to be taking possession if it enters to inspect or repair the Property). The Client will continue in possession until RBSIF takes possession.
- 7.2 RBSIF may take possession and enforce this deed if:
 - 7.2.1 RBSIF demands payment of any of the Client's Obligations;
 - 7.2.2 the Client asks RBSIF, or RBSIF receives notice of intention, to appoint an administrator or an administration application is made;
 - 7.2.3 a meeting is called or a petition is presented for liquidation of the Client;
 - 7.2.4 any security is enforced in respect of any assets of the Client;
 - 7.2.5 a Termination Event (as defined in any Debt Purchase Agreement) occurs.
- 7.3 Any purchaser or third party dealing with RBSIF or a receiver may assume that RBSIF's powers have arisen and are exercisable without proof that demand has been made.
- 7.4 RBSIF will not be liable to account to the Client for any money not actually received by RBSIF.

8. Appointment of Receiver or Administrator

- 8.1 RBSIF may appoint or remove a receiver or receivers of the Property, or appoint an administrator of the Client.
- 8.2 Any receiver will be the Client's agent and the Client (and not RBSIF) will be responsible for the acts, defaults and remuneration of the receiver. RBSIF may fix and pay the receiver's fees and expenses at the expense of the Client.

9. Powers of RBSIF, an Administrator or Receiver

- 9.1 RBSIF, an administrator or any receiver may:
 - 9.1.1 carry on the Client's business;
 - 9.1.2 enter, take possession of, and/or generally manage the Property;
 - 9.1.3 complete any unfinished works or carry out any new works of building, reconstruction, maintenance or repair on any Land;
 - 9.1.4 purchase any Land or other property and purchase, grant or release any interest in or right over Land or the benefit of any covenants affecting that Land. References to **Land** or **Property** include land or property that is purchased by RBSIF or a receiver under this power;
 - 9.1.5 sell, lease, surrender or accept surrenders of leases, charge or deal with the Property without restriction, including disposing of any fixtures separately from the Land;
 - 9.1.6 complete any transactions by executing any deeds or documents in the name of the Client;
 - 9.1.7 take, continue or defend any proceedings and enter into any arrangement or compromise;
 - 9.1.8 insure the Property and any works, arrange indemnity and other similar insurance, and obtain bonds and give counter-indemnities and other security in connection with this;
 - 9.1.9 if the Client is a company, call up any uncalled capital with all the powers conferred by the Client's articles of association;
 - 9.1.10 if the Client is an LLP, call up any capital due from the Client's members with all the powers conferred by the members' agreement in relation to capital contributions;
 - 9.1.11 employ advisers, consultants, managers, agents, workmen and others;
 - 9.1.12 purchase or acquire materials, tools, equipment, furnishing, goods or supplies;
 - 9.1.13 do any acts which RBSIF or a receiver considers to be incidental or beneficial to the exercise of their powers.
- 9.2 A receiver may borrow and secure the repayment of any money, in priority to the Client's Obligations.
- 9.3 Joint receivers may exercise their powers jointly or separately.

12. Certificate of the Client's Obligations

A certificate signed by an official or manager of RBSIF as to the cause, existence or amount of the Client's Obligations or the amount due from the Client under this deed will be conclusive evidence save in the case of manifest error or on any question of law.

13. Power of Attorney

To give effect to this deed and secure the exercise of any of its powers, the Client irrevocably appoints RBSIF, and separately any receiver, to be the Client's attorney (with full power of substitution and delegation), in the Client's name to sign or execute any documents, deeds and other instruments, or to take, continue or defend any proceedings.

14. Consents, Notices and Demands

- 14.1 All consents, notices and demands must be in writing.
- 14.2 RBSIF may deliver a notice or demand to the Client at its registered office, at the contact details last known to RBSIF or at the Address for Service if specified.
- 14.3 A notice or demand signed by an official or manager of RBSIF will be effective at the time of personal delivery; on the second business day after posting; or, if by fax, at the time of sending, if sent before 6.00 p.m. on a business day, or otherwise on the next business day. A **business day** is a weekday other than a national holiday.
- 14.4 A notice from the Client to RBSIF must be addressed to the Client's Relationship Manager and will be effective on receipt.

15. Transfers

- 15.1 RBSIF may allow any person to take over any of its rights and duties under this deed. The Client authorises RBSIF to give that person or its agent any financial or other information about the Client. References to RBSIF include its successors.
- 15.2 The Client may not transfer any of its rights or obligations under this deed.

16. Reinstatement

Where any discharge (whether in respect of the Obligations of the Client or any security for those Obligations or otherwise) is made in whole or in part or any arrangement is made in reliance on any payment, security or other disposition which is avoided or must be restored on insolvency or otherwise the Client's Obligations under this deed will continue as if the discharge or arrangement had not occurred. RBSIF may concede or compromise any claim that a payment, security or other disposition is liable to avoidance or restoration.

17. Law

- 17.1 This deed is governed by the laws of England and Wales and the courts of England and Wales have exclusive jurisdiction.
- 17.2 For the benefit of RBSIF, the Client irrevocably submits to the jurisdiction of the courts of England and Wales and irrevocably agrees that a judgment in any proceedings in connection with this deed in those courts will be conclusive and binding on the Client and may be enforced against the Client in the courts of any other jurisdiction.
- 17.3 If an Address for Service is specified, it, or any other address provided for this purpose, will be an effective address for service of proceedings on the Client.

Schedule

Part 1: Registered Land

Part 2: Unregistered Land

In Witness of which this deed has been duly executed and delivered on the date specified below

Dated:16/01/2019.....

Signed for and on behalf of
Bimax Plc,
the Client, acting by a director and its secretary or
two directors, or a director in the presence of a witness

(Sign Here).....
Director

(Print Here).....STEFAN GRIEV
Print Full Name (BLOCK CAPITALS)

(Sign Here).....
Director/Secretary

(Print Here).....
Print Full Name (BLOCK CAPITALS)

Where only one Director signs, a witness is required

(Sign Here).....
Witness' Signature

(Print Here).....CONSTANCE E. ABELL
Print Witness Full Name (BLOCK CAPITALS)

Signed for and on behalf of
RBS Invoice Finance Limited
by a duly authorised signatory

(Sign Here).....
Authorised Signatory

(Print Here).....MATTHEW BARBER
Print Signatory's Full Name (BLOCK CAPITALS)