

RANK EDUCATION SERVICES LIMITED

(Registered Number 2124431)

**Financial statements
for the year ended
31 December 2006**

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RANK EDUCATION SERVICES LIMITED

DIRECTORS

Ms P M Coles

DIRECTORS' REPORT

The Directors present their Report and Statement of Accounts for the year ended 31 December 2006.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company has not traded during the year and accordingly it has made neither a profit nor a loss.

DIRECTORS

The following were Directors of the Company during the year:-

Ms P M Coles (appointed on 24 October 2006)

Ms C M Duffill (resigned 24 October 2006)

Mrs A A Patel (resigned 24 October 2006)

DIRECTORS' INTERESTS

Following changes to UK company law by the Companies Act 2006, which came into effect on 6 April 2007, the requirement to maintain a register of Directors' interests and to disclose these interests in the Company's statutory report and accounts has been repealed. Consequently the Company no longer maintains a register of Directors' interests nor makes a disclosure in this regard.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. The Directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2006 and that applicable accounting standards have been followed.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



P M Coles

Director

Date: 31 July 2007

Registered Office:
Statesman House, Stafferton Way,
Maidenhead, Berkshire SL6 1AY

RANK EDUCATION SERVICES LIMITED

BALANCE SHEET AT 31 December 2006

	<u>Note</u>	<u>31 December</u> <u>2006</u> <u>£'000</u>	<u>31 December</u> <u>2005</u> <u>£'000</u>
CURRENT ASSETS			
Debtors:			
Amounts falling due within one year		148	148
CAPITAL AND RESERVES			
Called up Share Capital	2	700	700
Profit and Loss Account		(552)	(552)
		148	148

The notes on page 3 are an integral part of these financial statements.

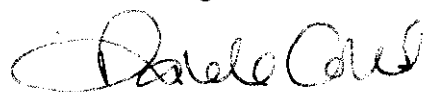
For the year ended 31 December 2006, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The Directors acknowledge their responsibility for:

- Ensuring the Company keeps accounting records that comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 2 and 3 were approved by the Board of Directors on 31 July 2007 and were signed on its behalf by:



P M Coles
Director

RANK EDUCATION SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policy

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

A Basis of preparation

The financial statements have been prepared in accordance with EU Endorsed International Financial Reporting Standards (IFRS), IFRIC interpretations and the Companies Act 1985 applicable to companies reporting under IFRS. The financial statements have been prepared under the historic cost convention, as modified by the revaluation of available-for-sale financial assets, and financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies. The best estimate of the Directors may differ from the actual results.

B Profit and loss

The Company did not trade during the year ended 31 December 2006, received no income and incurred no expenditure and consequently no income or cash flow statement has been prepared.

2. Called up share capital

	31 December 2006 £'000	31 December 2005 £'000
Authorised:		
1,000,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up, issued and fully paid:		
700,000 Ordinary shares of £1 each	700	700

3. Ultimate parent undertaking

The Company's immediate parent undertaking is Rank Group Holdings Limited a company incorporated in Great Britain. The ultimate parent undertaking and controlling party is The Rank Group Plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of The Rank Group Plc consolidated financial statements can be obtained from the Company Secretary at Statesman House, Stafferton Way, Maidenhead, Berkshire, SL6 1AY.