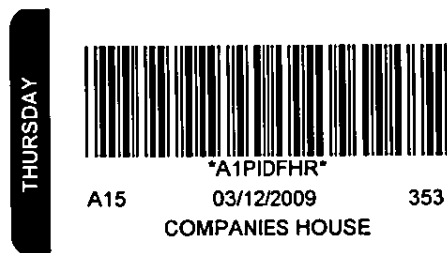


ABBEY LABELS LIMITED

Abbreviated Accounts

For the Year Ended 30 June 2009



WHITING AND PARTNERS

Chartered Accountants, Business Advisers
& Statutory Auditor
Garland House
Garland Street
Bury St Edmunds
Suffolk
IP33 1EZ

ABBEY LABELS LIMITED

Abbreviated Accounts

Year Ended 30 June 2009

Contents	Pages
Independent Auditor's Report to the Company	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 5

ABBEY LABELS LIMITED

Independent Auditor's Report to Abbey Labels Limited

Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts, together with the financial statements of Abbey Labels Limited for the year ended 30 June 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

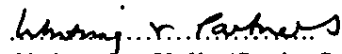
Basis of Opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Dated: 25/11/2009.....


Christopher Kelly (Senior Statutory Auditor)
For and on behalf of
WHITING & PARTNERS
Statutory Auditor
Garland House
Garland Street
Bury St Edmunds
Suffolk
IP33 1EZ

ABBEY LABELS LIMITED

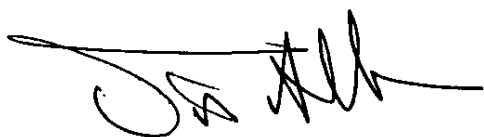
Abbreviated Balance Sheet

30 June 2009

	Note	2009	2008
		£	£
Fixed Assets	2		
Tangible assets		638,820	737,719
Current Assets			
Stocks		160,460	146,476
Debtors		695,047	879,455
Cash at bank and in hand		327,967	165,654
		<u>1,183,474</u>	<u>1,191,585</u>
Creditors: Amounts Falling due Within One Year		<u>(877,584)</u>	<u>(1,096,628)</u>
Net Current Assets		<u>305,890</u>	<u>94,957</u>
Total Assets Less Current Liabilities		<u>944,710</u>	<u>832,676</u>
Creditors: Amounts Falling due after More than One Year		(500,000)	(500,000)
Provisions for Liabilities		<u>(32,077)</u>	<u>(39,511)</u>
		<u>412,633</u>	<u>293,165</u>
Capital and Reserves			
Called-up equity share capital	4	2	2
Profit and loss account		<u>412,631</u>	<u>293,163</u>
Shareholders' Funds		<u>412,633</u>	<u>293,165</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 27/11/2009, and are signed on their behalf by:



P R Allum
Director

Company Registration Number: 2124264

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABBEY LABELS LIMITED

Notes to the Abbreviated Accounts

Year Ended 30 June 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	3-10 years straight line
Fixtures & fittings	-	3-10 years straight line
Motor vehicles	-	4-7 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Provisions

Provisions are set up only where it is probable that a present obligation (legal or constructive) exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Provisions are not discounted.

ABBEY LABELS LIMITED

Notes to the Abbreviated Accounts

Year Ended 30 June 2009

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred taxation is provided in full on timing differences which represent a liability or asset at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 July 2008	2,038,651
Additions	38,101
Disposals	(30,082)
Transfers	48,539
At 30 June 2009	<u>2,095,209</u>
Depreciation	
At 1 July 2008	1,300,932
Charge for year	157,491
On disposals	(30,083)
Transfers	28,049
At 30 June 2009	<u>1,456,389</u>
Net Book Value	
At 30 June 2009	<u>638,820</u>
At 30 June 2008	<u>737,719</u>

ABBEY LABELS LIMITED

Notes to the Abbreviated Accounts

Year Ended 30 June 2009

3. Related Party Transactions

Control

The company was under the control of P R and Mrs D L Allum throughout the current and previous year. P R and Mrs D L Allum are directors and hold 50% each of the share capital in the ultimate parent company, P R Allum Limited.

Transactions With Group Companies

	2009 £	2008 £
P R Allum Limited:		
Management charges payable	139,000	211,050
Rent payable	<u>78,660</u>	<u>78,660</u>
Abbey Hine Limited:		
Management charges payable	<u>54,650</u>	<u>116,600</u>

Balances Due From/(To) Related Parties

	2009 £	2008 £
P R Allum Limited	(908,957)	(1,043,957)
Abbey Hine Limited	<u>70,858</u>	<u>-</u>

4. Share Capital

Authorised share capital:

	2009 £	2008 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. Ultimate Parent Company

The company's ultimate parent company is P R Allum Limited.