

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02123213

Name of Company

New Star Institutional Managers Holdings Limited

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Allan Watson Graham, 15 Canada Square, Canary Wharf, London, E14 5GL

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 16/12/2014 to 15/12/2015

Signed  _____

Date 15 February 2016

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref HEC23B5807/PJL/MS



**New Star Institutional Managers Holdings Limited - in Members' Voluntary Liquidation
("the Company")**

Liquidators' annual progress report for the period from 16 December 2014 to 15 December 2015

Name	New Star Institutional Managers Holdings Limited
Trading name / Former names	Worldinvest Holdings Limited (until 06/11/2001) Senseage Limited (until 11/01/0988)
Company number	02123213
Previous registered office	201 Bishopsgate, London, EC2M 3AE
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint liquidators	John David Thomas Milsom & Allan Watson Graham
Joint liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	16 December 2014
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
5,590,006	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>5,590,006</u>			<u>NIL</u>

Assets & Liabilities

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £5,590,006 due from Henderson Administration Limited, subsequent to the declaration being sworn, the Company undertook a capital reduction and declared a pre-liquidation distribution reducing the share capital and the intercompany debt to £1. The debt will be distributed by assignment to Henderson Asset Management Limited, the sole shareholder of the Company prior to the conclusion of the liquidation.

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 24 December 2014. No creditors were forthcoming as a result of this advertisement.

A search of the Index of Proprietors Names at HM Land Registry in the name and former names of the Company proved negative.

Tax

All pre and post liquidation corporation tax matters were handled by Henderson Global Investors who prepared and submitted all outstanding returns to HM Revenue & Customs ("HMRC"). At the request of the joint liquidators, HMRC subsequently confirmed that the Company has no outstanding corporation tax returns or liabilities, that it will not raise enquiries into any pre or post liquidation periods and that it has no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of VAT and PAYE.

Distributions

No distributions have been declared to date.

Final meeting

The final meeting has been convened for 22 March 2016

Joint liquidators' remuneration and expenses

A written resolution was passed on 16 December 2014 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration has been paid by Henderson Global Investors and accordingly no detailed analysis is included in this report



John David Thomas Milsom

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales

We are bound by the Insolvency Code of Ethics