

RINMED

COMPANY NUMBER 2122689

BALANCE SHEET - 31 DECEMBER 1994

	31 December 1994	31 December 1993
CURRENT ASSETS		
Debtors (Note 3)	3	3
	<hr/>	<hr/>
	3	3
	<hr/>	<hr/>
CAPITAL AND RESERVES		
Share capital (note 4)	100	100
Profit and loss account	(97)	(97)
	<hr/>	<hr/>
	3	3
	<hr/>	<hr/>

The Company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 31 December 1994.

Approved by the Board on 22.05.1995

Director: J Pfeil J PFEIL



NOTES ON THE ACCOUNTS - 31 DECEMBER 1993

The Company has not traded and has not incurred any liabilities during the year. Consequently, it has made neither profit nor loss.

The accounts are prepared under the historical cost convention.

1994
£

Due from immediate holding company

3

As at 31 December 1994 and 31 December 1993

	Authorised		Issued and fully paid up	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
				<u>£100</u>

No emoluments were paid to any of the directors during the year in (1993:£nil) respect of their services to the Company.

The company's ultimate parent company is Reed Elsevier plc, a company registered in England. Reed Elsevier plc is jointly owned by Reed International P.L.C. (a company registered in England) and Elsevier NV (a company incorporated in the Netherlands).

Copies of the group accounts can be obtained from Reed Elsevier plc,
6, Chesterfield Gardens, London W1A 1EJ.