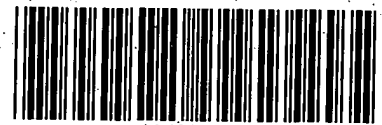


L.A.R. WELDERS LIMITED

ABBREVIATED ACCOUNTS
FOR THE
YEAR ENDED 30TH APRIL 2014

Company Registered Number 02120713

THURSDAY



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A24

29/01/2015

#433

COMPANIES' HOUSE

**Cashmore and Company,
Chartered Accountants,
The Robbins Building,
Albert Street,
RUGBY,
Warwickshire.
CV21 2SD**

L.A.R. WELDERS LIMITED**COMPANY REGISTERED NUMBER 02120713****ABBREVIATED BALANCE SHEET****30TH APRIL 2014**

		2014	2013
	<u>NOTES</u>	£	£
FIXED ASSETS			
Tangible Assets	(2)	9,311	9,311
CURRENT ASSETS			
Stock		5,000	4,735
Debtors		106,348	93,776
Cash at Bank and in Hand		134	96
		111,482	98,607
CREDITORS: Amounts falling due within one year		237,311	185,965
NET CURRENT LIABILITIES		(125,829)	(87,358)
TOTAL ASSETS LESS CURRENT LIABILITIES		(116,518)	(78,047)
CREDITORS: Amounts falling due after more than one year	(4)	26,250	31,250
NET LIABILITIES		(142,768)	(109,297)
CAPITAL AND RESERVES:			
Called Up Share Capital	(5)	99	99
Capital Reserve		13,615	13,615
Profit and Loss Account		(156,482)	(123,011)
SHAREHOLDERS FUNDS		(142,768)	(109,297)

The notes on pages 3 to 5 form part of these financial statements

L.A.R. WELDERS LIMITED**ABBREVIATED BALANCE SHEET (CONTINUATION)****30TH APRIL 2014**

For the year ending 30th April 2014 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities :

- i) The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with section 476;
- ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts.

These Accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Director on 28th January 2015 :



I.G. Lewis

L.A.R. WELDERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2014****1. ACCOUNTING POLICIES**

The principal accounting policies adopted by the Company in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts:

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed Assets

Depreciation has been provided for on all assets at rates calculated to write off the cost over the expected useful life of such assets.

The principal rates are:-

Asset Classification	Basis	Rate %
Plant and Equipment	Straight Line	25
Office Equipment	Straight Line	25
Motor Vehicles	Straight Line	25

Stock

Stock is valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving stocks.

Net realisable value is the estimated selling price less all costs to be incurred in bringing items into a saleable condition.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Going Concern

The financial statements have been drawn up on a going concern basis, which is dependent on the continued support of the Directors and creditors.

L.A.R. WELDERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2014****2. TANGIBLE FIXED ASSETS**

	Leasehold Property	Plant and Machinery	Office Equipment	Motor Vehicles	Total
	£	£	£	£	£
COST					
As at 1st May 2013	9,300	70,334	1,534	58,767	139,935
As at 30th April 2014	9,300	70,334	1,534	58,767	139,935
DEPRECIATION					
As at 1st May 2013	-	70,326	1,532	58,766	130,624
As at 30th April 2014	-	70,326	1,532	58,766	130,624
NET BOOK VALUES					
As at 30th April 2014	9,300	8	2	1	9,311
As at 30th April 2013	9,300	8	2	1	9,311

3. BANK LOANS AND OVERDRAFT

	2014 £	2013 £
Falling due within one year:		
Bank Overdraft	17,537	8,128
Bank Loans	5,000	5,000
Falling due after more than one year:		
Bank Loans (due within 2 - 5 Years)	20,000	20,000
Bank Loans (due after 5 Years)	6,250	11,250

The bank overdraft is secured by a guarantee from the Director and a Debenture on the banks standard form.

4. CREDITORS

	2014 £	2013 £
Items payable after more than one year:		
Bank Loans (due within 2 - 5 Years)	20,000	20,000
Bank Loans (due after 5 Years)	6,250	11,250
	26,250	31,250

L.A.R. WELDERS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2014****5. SHARE CAPITAL**

	2014	2013
	£	£
Allotted, Called Up and Fully Paid:		
99 Ordinary shares of £1 each	99	99
	<hr/>	<hr/>
	99	99
	<hr/>	<hr/>