

**L.A.R. WELDERS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE**

**FIFTEEN MONTH PERIOD ENDED 30TH APRIL 2011**

**Company Registered Number 02120713**

**TUESDAY**



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31/01/2012

#311

COMPANIES HOUSE

**Cashmore and Company,  
Chartered Accountants,  
The Robbins Building,  
Albert Street,  
RUGBY,  
Warwickshire.  
CV21 2SD**

**L.A.R. WELDERS LIMITED****COMPANY REGISTERED NUMBER 02120713****ABBREVIATED BALANCE SHEET****30TH APRIL 2011**

		2011	2010
	<b><u>NOTES</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>FIXED ASSETS</b>			
Tangible Assets	(2)	11,090	21,803
<b>CURRENT ASSETS</b>			
Stock		6,318	4,489
Debtors		132,769	134,542
Cash at Bank and in Hand		16	34
		139,103	139,065
<b>CREDITORS: Amounts falling due within one year</b>		194,599	177,222
<b>NET CURRENT LIABILITIES</b>		(55,496)	(38,157)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(44,406)	(16,354)
<b>CREDITORS: Amounts falling due after more than one year</b>	(4)	41,250	2,110
<b>NET LIABILITIES</b>		(85,656)	(18,464)
<b>CAPITAL AND RESERVES:</b>			
Called Up Share Capital	(5)	99	99
Capital Reserve		13,615	13,615
Profit and Loss Account		(99,370)	(32,178)
<b>SHAREHOLDERS FUNDS</b>		(85,656)	(18,464)

The notes on pages 3 to 5 form part of these financial statements

**L.A.R. WELDERS LIMITED****ABBREVIATED BALANCE SHEET (CONTINUATION)****30TH APRIL 2011**

For the year ending 30th April 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

i) The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with section 476,

ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts

These Accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved and authorised for issue by the Director on 30th January 2012



I G Lewis

**L.A R. WELDERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE FIFTEEN MONTH PERIOD ENDED 30TH APRIL 2011**

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted by the Company in the preparation of the financial statements are set out below and have remained unchanged from the previous fifteen month period, and also have been consistently applied within the same accounts

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Fixed Assets**

Depreciation has been provided for on all assets at rates calculated to write off the cost over the expected useful life of such assets

The principal rates are -

<b>Asset Classification</b>	<b>Basis</b>	<b>Rate %</b>
Plant and Equipment	Straight Line	25
Office Equipment	Straight Line	25
Motor Vehicles	Straight Line	25

**Stock**

Stock is valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving stocks

Net realisable value is the estimated selling price less all costs to be incurred in bringing items into a saleable condition

**Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences

**Finance Leases and Hire Purchase Agreements**

Assets acquired under these forms of agreement are capitalised as tangible fixed assets and depreciation is provided accordingly The present value of future rentals is shown as a liability and the interest element of rental obligations is charged to the profit and loss account over the period of the lease, in proportion to the capital balance outstanding

Details of these assets are given in note 2

**Going Concern**

The financial statements have been drawn up on a going concern basis, which is dependent on the continued support of the Directors and creditors

**L.A.R. WELDERS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS FOR THE FIFTEEN MONTH PERIOD ENDED 30TH APRIL 2011****2. TANGIBLE FIXED ASSETS**

	<b>Leasehold Property</b>	<b>Plant and Machinery</b>	<b>Office Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>					
As at 1st February 2010	9,300	70,334	1,534	84,762	165,930
Disposals	-	-	-	(25,995)	(25,995)
As at 30th April 2011	9,300	70,334	1,534	58,767	139,935
<b>DEPRECIATION</b>					
As at 1st February 2010	-	70,326	1,532	72,269	144,127
Charge for the fifteen month period	-	-	-	10,713	10,713
Eliminated on Disposals	-	-	-	(25,995)	(25,995)
As at 30th April 2011	-	70,326	1,532	56,987	128,845
<b>NET BOOK VALUES</b>					
As at 30th April 2011	9,300	8	2	1,780	11,090
As at 31st January 2010	9,300	8	2	12,493	21,803

**3. BANK LOANS AND OVERDRAFT**

	<b>2011 £</b>	<b>2010 £</b>
Falling due within one year		
Bank Overdraft	7,949	63,087
Bank Loans	5,000	-
Falling due after more than one year		
Bank Loans (due within 2 - 5 Years)	20,000	-
Bank Loans (due after 5 Years)	21,250	-

The bank overdraft is secured by a guarantee from the Director and a Debenture on the banks standard form

**4 CREDITORS**

	<b>2011 £</b>	<b>2010 £</b>
Items payable after more than one year		
Hire Purchase Creditors (due within 2 to 5 years)	-	2,110
Bank Loans (due within 2 - 5 Years)	20,000	-
Bank Loans (due after 5 Years)	21,250	-
	41,250	2,110

**L.A.R. WELDERS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS FOR THE FIFTEEN MONTH PERIOD ENDED 30TH APRIL 2011****5 SHARE CAPITAL**

	<b>2011</b>	<b>2010</b>
	<b><u>£</u></b>	<b><u>£</u></b>
Allotted, Called Up and Fully Paid		
99 Ordinary shares of £1 each	99	99
	<u>99</u>	<u>99</u>