

**MARK ALLEN HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2004**



# MARK ALLEN HOLDINGS LIMITED

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# **MARK ALLEN HOLDINGS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO MARK ALLEN HOLDINGS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Hazlems Fenton**

10 November 2004

Chartered Accountants  
**Registered Auditor**

Chartered Accountants  
Palladium House  
1-4 Argyll Street  
London W1F 7LD

# MARK ALLEN HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Investments	2		30,201		30,201
<b>Current assets</b>					
Debtors		100		100	
Cash at bank and in hand		3		3	
		<u>103</u>		<u>103</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,965)</u>		<u>(1,965)</u>	
<b>Net current liabilities</b>			<u>(1,862)</u>		<u>(1,862)</u>
<b>Total assets less current liabilities</b>			<u>28,339</u>		<u>28,339</u>
<b>Capital and reserves</b>					
Called up share capital	3	30,000		30,000	
Profit and loss account		<u>(1,661)</u>		<u>(1,661)</u>	
<b>Shareholders' funds - equity interests</b>			<u>28,339</u>		<u>28,339</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2/11/2004



M Allen  
Director

# **MARK ALLEN HOLDINGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards.

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.4 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a medium-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# MARK ALLEN HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 April 2003 & at 31 March 2004	30,201
At 31 March 2003	30,201

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
MA Healthcare Limited	England and Wales	Ordinary	100
Master Travel Limited	England and Wales	Ordinary	100
MA Education Limited	England and Wales	Ordinary	100
PR Please limited	England and Wales	Ordinary	100
Mark Allen International Communications Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2004 £	Profit for the year 2004 £
MA Healthcare Limited	1,061,846	(25,450)
Master Travel Limited	(124,737)	(65,483)
MA Education Limited	(552,541)	(431,582)
PR Please limited	(47,138)	-
Mark Allen International Communications Limited	55,366	-

### 3 Share capital

	2004 £	2003 £
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
<b>Allotted, called up and fully paid</b>		
30,000 Ordinary shares of £1 each	30,000	30,000