

Registration number: 2120173

Oxford Archaeological Associates Limited

**Directors' report and unaudited financial statements
for the year ended
31st March 2008**



Wenn Townsend
Chartered Accountants
Oxford

Oxford Archaeological Associates Limited

Company information

Directors	S N Collicutt C A F Laoué J Russell
Secretary	C A F Laoué
Company number	2120173
Registered office	55 Headlands Kettering
Accountants	Wenn Townsend Oxford
Bankers	LloydsTSB plc Summertown
Solicitors	Toller Hales & Collicutt Kettering

Oxford Archaeological Associates Limited

Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 8
Accountants' report	9

Oxford Archaeological Associates Limited

**Directors' report
for the year ended 31st March 2008**

The directors present their report and the financial statements for the year ended 31st March 2008.

Principal activity

The principal activity of the company is that of archaeological consultancy.

Directors

The directors who served during the year are as stated below:

S N Collcutt
C A F Laoué
J Russell

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 30th January 2009 and signed on its behalf by

**S N Collcutt
Director**

A handwritten signature in black ink, appearing to read 'S N Collcutt', with a horizontal line underneath.

Oxford Archaeological Associates Limited

**Profit and loss account
for the year ended 31st March 2008**

	Notes	2008 £	2007 £
Turnover	2	114,312	90,063
Administrative expenses		(104,139)	(111,191)
Operating profit/(loss)	3	<u>10,173</u>	<u>(21,128)</u>
Other interest receivable and similar income		294	199
Profit/(loss) on ordinary activities before taxation		<u>10,467</u>	<u>(20,929)</u>
Tax on profit/(loss) on ordinary activities	5	(59)	-
Profit/(loss) for the year	11	<u><u>10,408</u></u>	<u><u>(20,929)</u></u>

None of the company's activities were acquired or discontinued during the above financial years.

The notes on pages 5 to 8 form an integral part of these financial statements.

Oxford Archaeological Associates Limited

**Balance sheet
as at 31st March 2008**

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	6	900	817
Current assets			
Work in progress		2,500	2,500
Debtors	7	6,050	12,667
Cash at bank and in hand		15,013	1,638
		<u>23,563</u>	<u>16,805</u>
Creditors: amounts falling due within one year	8	(12,975)	(10,537)
Net current assets		<u>10,588</u>	<u>6,268</u>
Total assets less current liabilities		<u>11,488</u>	<u>7,085</u>
Creditors: amounts falling due after more than one year	9	(21,322)	(27,328)
Deficiency of assets		<u>(9,834)</u>	<u>(20,243)</u>
Capital and reserves			
Called up share capital	10	12,200	12,200
Profit and loss account		(22,034)	(32,443)
Shareholders' funds	11	<u>(9,834)</u>	<u>(20,243)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

Oxford Archaeological Associates Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st March 2008**

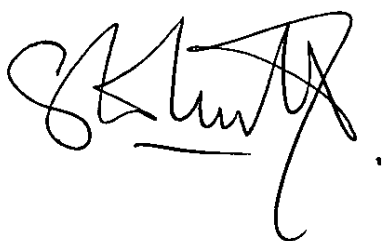
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2008 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 30th January 2008 and signed on its behalf by

**S N Collicutt
Director**



The notes on pages 5 to 8 form an integral part of these financial statements.

Oxford Archaeological Associates Limited

**Notes to the financial statements
for the year ended 31st March 2008**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Electronics - 25% Straight line

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

2008
£

2007
£

Operating profit/(loss) is stated after charging:

Depreciation and other amounts written off tangible assets

985

1,098

4. Directors' emoluments

2008
£

2007
£

Remuneration and other benefits

17,500

28,012

Oxford Archaeological Associates Limited

**Notes to the financial statements
for the year ended 31st March 2008**

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2008 £	2007 £
Current tax		
UK corporation tax	59	-
	<u>59</u>	<u>-</u>

6. Tangible fixed assets

	Electrical & non electrical
Cost	
At 1st April 2007	23,214
Additions	1,068
At 31st March 2008	<u>24,282</u>
Depreciation	
At 1st April 2007	22,397
Charge for the year	985
At 31st March 2008	<u>23,382</u>
Net book values	
At 31st March 2008	<u>900</u>
At 31st March 2007	<u>817</u>

7. Debtors	2008 £	2007 £
Trade debtors	4,536	10,563
Prepayments and accrued income	1,514	2,104
	<u>6,050</u>	<u>12,667</u>

Oxford Archaeological Associates Limited

**Notes to the financial statements
for the year ended 31st March 2008**

..... continued

8. Creditors: amounts falling due within one year	2008 £	2007 £
Trade creditors	9,190	6,402
Corporation tax	59	-
Accruals and deferred income	3,726	4,135
	<u>12,975</u>	<u>10,537</u>
9. Creditors: amounts falling due after more than one year	2008 £	2007 £
Loans from directors	<u>21,322</u>	<u>27,328</u>
Due after more than five years payable other than by instalments.		
10. Share capital	2008 £	2007 £
Authorised equity		
100 Ordinary shares of £1 each	100	100
25,000 'A' Ordinary shares of £1 each	25,000	25,000
	<u>25,100</u>	<u>25,100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
12,100 'A' Ordinary shares of £1 each	12,100	12,100
	<u>12,200</u>	<u>12,200</u>
11. Reconciliation of movements in shareholders' funds	2008 £	2007 £
Opening shareholders' funds	(20,242)	686
Profit/(loss) for the year	10,408	(20,928)
At 31st March 2008	<u>(9,834)</u>	<u>(20,242)</u>

Oxford Archaeological Associates Limited

**Notes to the financial statements
for the year ended 31st March 2008**

..... continued

12. Going concern

The company is dependent on the continuing support of its creditors. On the assumption that this support will continue, the financial statements have been prepared on a going concern basis.

Oxford Archaeological Associates Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Oxford Archaeological Associates Limited**

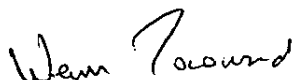
In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Wenn Townsend
Chartered Accountants
Oxford**

30th January 2008