

Oxford Archaeological Associates Limited

Unaudited Accounts

for the year ended

31st March 2006

Wenn Townsend

Chartered Accountants

Oxford

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COMPANIES HOUSE

Oxford Archaeological Associates Limited

Company Information

Directors	S N Collicutt C A F Laoué J Russell
Secretary	C A F Laoué
Company Number	2120173
Registered Office	55 Headlands Kettering
Auditors	Wenn Townsend Oxford
Bankers	LloydsTSB plc Summertown
Solicitors	Toller Hales & Collicutt Kettering

Oxford Archaeological Associates Limited

Directors' Report for the year ended 31st March 2006

The directors present their report and the financial statements for the year ended 31st March 2006.

Principal Activity

The principal activity of the company is that of archaeological consultancy.

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares		'A' Ordinary shares	
	2006	2005	2006	2005
S N Colcutt	50	50	5,000	5,000
C A F Laoué	50	50	2,500	2,500
J Russell	-	-	500	500

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

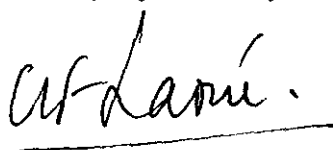
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 22/01/07 2007 and signed on its behalf by

C A F Laoué
Company Secretary



Oxford Archaeological Associates Limited

**Accountants' Report to the Board of Directors on the Unaudited Financial Statements of
Oxford Archaeological Associates Limited**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Wenn Townsend

Chartered Accountants

Oxford

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Oxford Archaeological Associates Limited

**Profit and Loss Account
for the year ended 31st March 2006**

			2005
	Notes		
Turnover	2	84,756	127,242
Administrative expenses		(95,605)	(86,439)
Operating (loss)/profit	3	<u>(10,849)</u>	<u>40,803</u>
Interest receivable and similar income		362	316
(Loss)/retained profit for the year		<u>(10,487)</u>	<u>41,119</u>
Accumulated (loss) brought forward		(1,027)	(42,146)
Accumulated (loss) carried forward		<u>£ (11,514)</u>	<u>£ (1,027)</u>

None of the company's activities were acquired or discontinued during the above financial years.

The notes on pages 6 to 8 form an integral part of these financial statements.

Oxford Archaeological Associates Limited

**Balance Sheet
31st March 2006**

	Notes		2005
Fixed Assets			
Tangible assets	5	1,915	2,609
Current Assets			
Work in Progress		1,000	7,500
Debtors	6	12,832	22,400
Cash at bank and in hand		7,521	8,212
		<u>21,353</u>	<u>38,112</u>
Creditors: amounts falling due within one year	7	<u>(11,770)</u>	<u>(12,236)</u>
Net Current assets		9,583	25,876
Total Assets Less Current Liabilities		<u>11,498</u>	<u>28,485</u>
Creditors: amounts falling due after more than one year	8	(10,812)	(17,312)
Net Assets		<u>£ 686</u>	<u>£ 11,173</u>
Capital and Reserves			
Called up share capital	9	12,200	12,200
Profit and loss account		(11,514)	(1,027)
Equity Shareholders' Funds	10	<u>£ 686</u>	<u>£ 11,173</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Oxford Archaeological Associates Limited

**Directors' statements required by Section 249B(4)
for the year ended 31st March 2006**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2006 and

(c) that we acknowledge our responsibilities for:

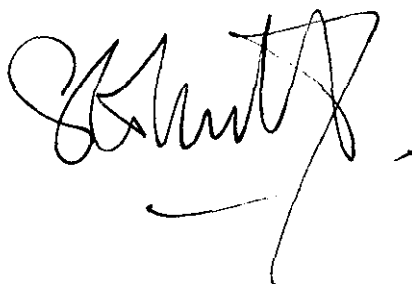
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 22/01. 2007 and signed on its behalf by

**S N Collicutt
Director**



The notes on pages 6 to 8 form an integral part of these financial statements.

Oxford Archaeological Associates Limited

**Notes to the Financial Statements
for the year ended 31st March 2006**

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Electronics - 25% Straight line

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2005	
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	£ 1,098	£ 1,011
	<u> </u>	<u> </u>

4. Directors' emoluments

	2005	
Emoluments	£ 16,750	£ -
	<u> </u>	<u> </u>

Oxford Archaeological Associates Limited

**Notes to the Financial Statements
for the year ended 31st March 2006**

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5. Tangible fixed assets

	Electrical and non-electrical
Cost	
At 1st April 2005	22,810
Additions	404
	<hr/>
At 31st March 2006	£ 23,214
	<hr/>
Depreciation	
At 1st April 2005	20,201
Charge for the year	1,098
	<hr/>
At 31st March 2006	£ 21,299
	<hr/>
Net book values	
At 31st March 2006	£ 1,915
	<hr/> <hr/>
At 31st March 2005	£ 2,609
	<hr/> <hr/>

6. Debtors

		2005
Trade debtors	10,747	22,400
Prepayments and accrued income	2,085	-
	<hr/>	<hr/>
	£ 12,832	£ 22,400
	<hr/> <hr/>	<hr/> <hr/>

**7. Creditors: amounts falling due
within one year**

		2005
Trade creditors	6,933	12,236
Accruals and deferred income	4,837	-
	<hr/>	<hr/>
	£ 11,770	£ 12,236
	<hr/> <hr/>	<hr/> <hr/>

Oxford Archaeological Associates Limited

**Notes to the Financial Statements
for the year ended 31st March 2006**

..... continued

**8. Creditors: amounts falling due
after more than one year**

2005

Loans from directors	£ 10,812	£ 17,312
	<u> </u>	<u> </u>

Due after more than five years payable other than by instalments.

9. Share capital

2005

Authorised equity

100 Ordinary shares of £1 each	100	100
25,000 'A' Ordinary shares of £1 each	25,000	25,000
	<u>£ 25,100</u>	<u>£ 25,100</u>

Allotted, called up and fully paid equity

100 Ordinary shares of £1 each	100	100
12,100 'A' Ordinary shares of £1 each	12,100	12,100
	<u>£ 12,200</u>	<u>£ 12,200</u>

The 'A' ordinary shares do not attach any voting rights but have the same dividend rights as the ordinary shares.

10. Reconciliation of movements in shareholders' funds

2005

(Loss)/profit for the year	(10,487)	41,119
Opening shareholders' funds	11,173	(29,946)
	<u>£ 686</u>	<u>£ 11,173</u>