

**Company Registration No. 2119712**

**Notiontoken Limited**

**Report and unaudited financial statements**

**Year ended 31 December 2020**

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# **Notiontoken Limited**

## **Report and financial statements 2020**

### **Officers**

#### **Directors**

D J M Blizzard  
J Chase

#### **Registered Office**

3<sup>rd</sup> Floor  
105 Wigmore Street  
London W1U 1QY

# Notiontoken Limited

## Directors' report

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 31 December 2020.

### Business review

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

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### Directors

The directors who served throughout the year were as follows:

D J M Blizzard  
J Chase

### Post balance sheet events

Since 31 December 2019, the outbreak of the novel strain of coronavirus, specifically identified as "COVID-19", has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilise economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company in future periods. Assets have been reviewed for recoverability and it has been deemed that no impairments or write down of assets are required.

On 5 February 2021, the ultimate parent company, Signature Aviation plc, announced that the Directors of Signature Aviation plc recommended to shareholders the acceptance of a formal Rule 2.7 cash offer from Brown Bidco Limited (the "Transaction") (a newly formed company to be indirectly owned by joint offerors (i) Blackstone Infrastructure and Blackstone Core Equity, (ii) Global Infrastructure Partners and (iii) Cascade). This offer is subject to shareholder, regulatory and other approvals.

Approved by the Board and signed on its behalf by:



J Chase  
Director

26 May 2021

3<sup>rd</sup> Floor  
105 Wigmore Street  
London W1U 1QY

# Notiontoken Limited

## Balance sheet 31 December 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors – amounts owed by group undertakings		25,000,002	25,000,002
<b>Net current assets</b>		<u>25,000,002</u>	<u>25,000,002</u>
<b>Capital and reserves</b>			
Called up share capital	4	25,000,002	25,000,002
<b>Equity shareholders' funds</b>		<u>25,000,002</u>	<u>25,000,002</u>

Notiontoken Limited (registered number 2119712) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 3 to 5 were approved and authorised for issue by the Board of Directors on 26 May 2021.

Signed on behalf of the Board of Directors:



J Chase  
Director

# Notiontoken Limited

## Notes to the accounts Year ended 31 December 2020

### 1. Accounting policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition, the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result, there will be no change to amounts reported at 1 January 2014 until there is any change to those balances or the company undertakes any new transactions.

### 2. Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

### 3. Information regarding directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

### 4. Called up share capital

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
25,000,002 ordinary shares of £1 each	25,000,002	25,000,002

### 5. Related party transactions

The cost of the confirmation statement fee was borne by the company's parent company without any right of reimbursement.

### 6. Ultimate controlling party

The directors regard Signature Aviation plc, a company incorporated in Great Britain and registered in England and Wales, as the ultimate parent company and the ultimate controlling party.

Signature Aviation plc is the parent company of the largest and smallest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements are available from 3<sup>rd</sup> Floor, 105 Wigmore Street, London W1U 1QY.

### 7. Post balance sheet events

Since 31 December 2019, the outbreak of the novel strain of coronavirus, specifically identified as "COVID-19", has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilise economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on

## **Notiontoken Limited**

### **Notes to the accounts**

#### **Year ended 31 December 2020**

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On 5 February 2021, the ultimate parent company, Signature Aviation plc, announced that the Directors of Signature Aviation plc recommended to shareholders the acceptance of a formal Rule 2.7 cash offer from Brown Bidco Limited (the "Transaction") (a newly formed company to be indirectly owned by joint offerors (i) Blackstone Infrastructure and Blackstone Core Equity, (ii) Global Infrastructure Partners and (iii) Cascade). This offer is subject to shareholder, regulatory and other approvals.