

PRESH LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2017

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COMPANIES HOUSE

PRESH LIMITED

COMPANY INFORMATION

DIRECTOR	Mr J E Jackson
SECRETARY	Mr G Carson
COMPANY NUMBER	2119539
REGISTERED OFFICE	Avalon 26 Abbey Gardens Upper Woolhampton Reading Berkshire RG7 5TZ
ACCOUNTANTS	Geoffrey Carson Chartered Accountant Twin Pines Devenish Road Sunningdale Berkshire SL5 9PH

PRESH LIMITED

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PRESH LIMITED

DIRECTOR'S REPORT For the year ended 30 April 2017

The director presents his report and the financial statements for the year ended 30 April 2017.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of financial consultancy services.

DIRECTOR

The director who served during the year and his beneficial interest in the company's share capital was:

	Ordinary shares of £1 each	
	01/05/2016	30/04/2017
Mr J E Jackson	2	2

The report of the director has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 26th August 2017 and signed on its behalf.



G Carson
Secretary

PRESH LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF PRESH LIMITED**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages 3 to 7 and you consider that the company is exempt from an audit under section 476 of the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you fulfil your statutory responsibilities, from the accounting records of the company and from the information and explanations supplied to us.



Geoffrey Carson

Chartered Accountant

Twin Pines
Devenish Road
Sunningdale
Berkshire
SL5 9PH

26th August 2017

PRESH LIMITED

**Profit and Loss Account
for the Year Ended 30 April 2017**

	Note	2017 £	2016 £
TURNOVER	1	0	0
Administrative expenses		604	579
OPERATING LOSS/PROFIT	2	<u>-604</u>	<u>-579</u>
Interest receivable			
LOSS/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-604</u>	<u>-579</u>
Tax payable on loss on ordinary activities	3	0	0
LOSS/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-604</u>	<u>-579</u>
Retained profit brought forward		258,816	259,395
RETAINED PROFIT CARRIED FORWARD		<u>258,212</u>	<u>258,816</u>

The notes on pages 5 to 7 form part of these financial statements

PRESH LIMITED

**BALANCE SHEET
As at 30 April 2017**

	Note	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible fixed assets	4		219,000		219,000
CURRENT ASSETS					
Debtors	5	44,761		44,761	
Cash at bank		<u>522</u>		<u>176</u>	
		45,283		44,937	
CREDITORS:					
Amounts falling due within one year	6	<u>-6,069</u>		<u>-5,119</u>	
			39,214		39,818
NET CURRENT ASSETS			<u>258,214</u>		<u>258,818</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			258,212		258,816
SHAREHOLDERS FUNDS			<u>258,214</u>		<u>258,818</u>

For the year ending 30/04/2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities(effective April 2008).

The financial statements were approved by the board on 26th August 2017 and signed on its behalf.


Mr J E Jackson
Director

The notes on pages 5 to 7 form part of these financial statements

PRESH LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 30 April 2017**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective June 2008).

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2008).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	0%	not provided
Motor vehicles	25%	reducing balance
Office equipment	25%	reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging:	2017	2016
	£	£
Depreciation of tangible fixed assets:		
-owned by the company	<u>0</u>	<u>0</u>

3 TAXATION

	2017	2016
	£	£
UK corporation tax payable on profits for the year	0	0

PRESH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2017

4 TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
At 1 May 2016 and 30 April 2017	<u>219,000</u>
Net book value	
At 30 April 2016	<u>219,000</u>
At 30 April 2015	<u>219,000</u>

5 Debtors

	2017	2016
	£	£
Due within one year		
Loan	31,000	31,000
Other debtors	<u>13,761</u>	<u>13,761</u>
	<u>44,761</u>	<u>44,761</u>

6 Creditors

Amounts falling due within one year

	2017	2016
	£	£
Corporation tax	0	0
Other creditors	<u>6,069</u>	<u>5,119</u>
	<u>6,069</u>	<u>5,119</u>

7 SHARE CAPITAL

	2017	2016
	£	£
Authorised		
100 Ordinary shares of £1	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

PRESH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2017

8 RELATED PARTY TRANSACTIONS

Included in other creditors is a director's loan account for Mr J E Jackson amounting to £5,569 (2016 £4,619).

CONTROLLING PARTY

- 9** The ultimate controlling party of the company is Mr J E Jackson by virtue of his ownership of the 100% issued share capital.