

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

FOR

HSP PLASTICS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2012

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HSP PLASTICS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2012

**DIRECTOR:** C W F Joyce

**REGISTERED OFFICE:** Walter House  
Unit 1 Kingscroft Court  
Marples Way  
Havant  
Hampshire  
PO9 1LS

**REGISTERED NUMBER:** 02119147 (England and Wales)

**ACCOUNTANTS:** James Todd & Co Limited  
1 & 2 The Barn  
Oldwick  
West Stoke Road  
Chichester  
West Sussex  
PO18 9AA

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2012**

	Notes	31.8.12 £	31.8.11 £
<b>CURRENT ASSETS</b>			
Stocks		37,151	41,418
Debtors		237,644	178,221
Cash at bank and in hand		38,332	26,156
		<u>313,127</u>	<u>245,795</u>
<b>CREDITORS</b>			
Amounts falling due within one year		269,663	238,329
<b>NET CURRENT ASSETS</b>		<u>43,464</u>	<u>7,466</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		43,464	7,466
<b>CREDITORS</b>			
Amounts falling due after more than one year		20,706	-
<b>NET ASSETS</b>		<u>22,758</u>	<u>7,466</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	81,010	81,010
Profit and loss account		(58,252)	(73,544)
<b>SHAREHOLDERS' FUNDS</b>		<u>22,758</u>	<u>7,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

HSP PLASTICS LIMITED (Registered number: 02119147)

ABBREVIATED BALANCE SHEET - continued  
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 May 2013 and were signed by:

C W F Joyce - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2012

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company relies on the continued support of the director and its major creditors. The financial statements have been prepared on a going concern basis on the understanding that neither the director nor the major creditors will withdraw their support to the detriment of other creditors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other other taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold            - 25% on cost

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and a proportion of fixed and variable overheads where appropriate.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in period different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	<u>47,779</u>
<b>DEPRECIATION</b>	
At 1 September 2011 and 31 August 2012	<u>47,779</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>-</u>
At 31 August 2011	<u>-</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
81,010	Ordinary	1	<u>81,010</u>	<u>81,010</u>

4. **ULTIMATE PARENT COMPANY**

The ultimate parent company is C J & Partners Limited (company no. 04963368).

HSP PLASTICS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
HSP PLASTICS LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

James Todd & Co Limited  
1 & 2 The Barn  
Oldwick  
West Stoke Road  
Chichester  
West Sussex  
PO18 9AA

Date: .....



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