

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Sabreleague Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Sabreleague Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

C D Schlaff
M Schlaff
M Schlaff
S S Schlaff
R Schlaff
M Y Breisch
A C Margulies
C M Margulies
Y Steinwurz

SECRETARY:

Z I F Schlaff

REGISTERED OFFICE:

10-14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER:

02119016 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		1,174		1,487
Investments	3		1,199		1,199
Investment property	4		40,000,000		5,594,107
			<u>40,002,373</u>		<u>5,596,793</u>
CURRENT ASSETS					
Debtors		9,329,734		9,045,520	
Cash at bank		<u>135</u>		<u>115,995</u>	
		9,329,869		9,161,515	
CREDITORS					
Amounts falling due within one year		<u>7,929,380</u>		<u>7,798,170</u>	
NET CURRENT ASSETS			<u>1,400,489</u>		<u>1,363,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,402,862		6,960,138
CREDITORS					
Amounts falling due after more than one year			<u>1,500,000</u>		<u>1,620,462</u>
NET ASSETS			<u>39,902,862</u>		<u>5,339,676</u>
CAPITAL AND RESERVES					
Called up share capital	5		48		48
Revaluation reserve			34,405,893		-
Profit and loss account			<u>5,496,921</u>		<u>5,339,628</u>
SHAREHOLDERS' FUNDS			<u>39,902,862</u>		<u>5,339,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sabreleague Limited (Registered number: 02119016)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2017 and were signed on its behalf by:

C D Schlaff - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Sabreleague Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents rent receivable and is recognised on a calendar basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Office equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that:

- deferred tax is not recognised on timing differences arising on any revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>23,192</u>
DEPRECIATION	
At 1 April 2015	21,705
Charge for year	<u>313</u>
At 31 March 2016	<u>22,018</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,174</u>
At 31 March 2015	<u>1,487</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>1,199</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,199</u>
At 31 March 2015	<u>1,199</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Grangeworld Limited

Nature of business: Property investment

	% holding		
Class of shares:			
Ordinary	100.00	31.3.16 £	31.3.15 £
Aggregate capital and reserves		5,252,242	4,970,212
Profit for the year		<u>352,602</u>	<u>524,517</u>

Jeywood Properties Limited

Nature of business: Property investment

	% holding		
Class of shares:			
Ordinary	100.00	31.3.16 £	31.3.15 £
Aggregate capital and reserves		566,358	534,996
Profit for the year		<u>39,243</u>	<u>170,469</u>

Transline Properties Limited

Nature of business: Property investment

	% holding		
Class of shares:			
Ordinary	100.00	31.3.16 £	31.3.15 £
Aggregate capital and reserves		1,062,449	1,005,197
Profit for the year		<u>72,206</u>	<u>155,349</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	5,594,107
Revaluations	34,405,893
At 31 March 2016	<u>40,000,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>40,000,000</u>
At 31 March 2015	<u>5,594,107</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16 £
48	Ordinary	1	<u>48</u>
			31.3.15 £
			<u>48</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.