

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**Sabreleague Limited**

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for the Year Ended 31 March 2015**

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**Sabreleague Limited**

**Company Information  
for the Year Ended 31 March 2015**

**DIRECTORS:**

C D Schlaff  
M Schlaff  
M Schlaff  
S S Schlaff  
R Schlaff  
M Y Breisch  
A C Margulies  
C M Margulies  
Y Steinwurz

**SECRETARY:**

Z I F Schlaff

**REGISTERED OFFICE:**

10-14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**REGISTERED NUMBER:**

02119016 (England and Wales)

**ACCOUNTANTS:**

Grunberg & Co Limited  
Chartered Accountants  
10-14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,487		1,883
Investments	3		1,199		1,199
Investment property	4		5,594,107		5,594,107
			<u>5,596,793</u>		<u>5,597,189</u>
<b>CURRENT ASSETS</b>					
Debtors		9,045,520		9,797,161	
Cash at bank		<u>115,995</u>		<u>180,940</u>	
		9,161,515		9,978,101	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,798,170</u>		<u>5,836,323</u>	
<b>NET CURRENT ASSETS</b>			<u>1,363,345</u>		<u>4,141,778</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,960,138		9,738,967
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,620,462</u>		<u>4,586,997</u>
<b>NET ASSETS</b>			<u>5,339,676</u>		<u>5,151,970</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		48		48
Profit and loss account			<u>5,339,628</u>		<u>5,151,922</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,339,676</u>		<u>5,151,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Sabreleague Limited (Registered number: 02119016)**

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 February 2016 and were signed on its behalf by:

C D Schlaff - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Sabreleague Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents rent receivable and is recognised on a calendar basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Office equipment	- 25% on reducing balance

**Investment property**

Investment properties are included in the balance sheet at historical cost, which is not in accordance with Financial Reporting Standards for Smaller Entities, which requires such properties to be stated at their open market value. The directors are of the opinion that there is no material difference between historical cost and the market value.

**Deferred tax**

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that:

- deferred tax is not recognised on timing differences arising on any revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	23,192
<b>DEPRECIATION</b>	
At 1 April 2014	21,309
Charge for year	396
At 31 March 2015	21,705
<b>NET BOOK VALUE</b>	
At 31 March 2015	1,487
At 31 March 2014	1,883

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>1,199</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,199</u>
At 31 March 2014	<u>1,199</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Grangeworld Limited**

Nature of business: Property investment

	% holding		
Class of shares:	100.00		
Ordinary		31.3.15	31.3.14
		£	£
Aggregate capital and reserves		-	4,532,569
Profit for the year		<u>-</u>	<u>604,406</u>

**Jeywood Properties Limited**

Nature of business: Property investment

	% holding		
Class of shares:	100.00		
Ordinary		31.3.15	31.3.14
		£	£
Aggregate capital and reserves		-	400,658
Profit for the year		<u>-</u>	<u>106,831</u>

**Transline Properties Limited**

Nature of business: Property investment

	% holding		
Class of shares:	100.00		
Ordinary		31.3.15	31.3.14
		£	£
Aggregate capital and reserves		-	865,361
Profit for the year		<u>-</u>	<u>227,448</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

4. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u>5,594,107</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>5,594,107</u>
At 31 March 2014	<u>5,594,107</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
48	Ordinary	1	<u>48</u>	<u>48</u>



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