

The Insolvency Act, 1986

Administrative

Receiver's Report

Pursuant to section 48(1) of the Insolvency
Act 1986 and Rule 3.8(3) of the Insolvency
Rules 1986**S.48(1)**

For official use

To the Registrar of Companies

Company Number

02118957

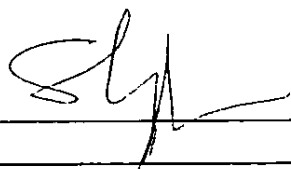
Name of Company

Dalestream Limited

We, Shay Bannon
55 Baker Street
London
W1U 7EUMark Shaw
55 Baker Street
London
W1U 7EUToby Scott Underwood
55 Baker Street
London
W1U 7EU

the Joint Administrative Receivers of the company attach a copy of our report to creditors

Signed



Date: 22 September 2008

Presenter's name address and
reference (if any)*BDO Stoy Hayward LLP
55 Baker Street
London
W1U 7EU

011630/BT/J6/C15

For official use
General Section

THURSDAY



A09	*AZKEX408*	16/10/2008	261
COMPANIES HOUSE			
A21	*A96FI3J8*	29/09/2008	48
COMPANIES HOUSE			



BDO Stoy Hayward LLP
Chartered Accountants

55 Baker Street London W1U 7EU
Telephone +44 (0)20 7486 5888
Facsimile +44 (0)20 7935 3944
DX 9025 West End W1
Web site www.bdo.co.uk

22 September 2008

Our Ref 014729/BT/A6

Please ask for Bryn Tucker
Direct Line 020 7893 2258

TO ALL KNOWN CREDITORS

MONDAY

Dear Sir(s)

A21 29/09/2008 78
COMPANIES HOUSE

7 Grosvenor Gardens Limited, Candale Limited, Chartmicro Limited, Checkunique Limited, Createdegree Limited, Createextra Limited, D&A 01 Limited, D&A 02 Limited, Dalestream Limited, Deterchaz Limited, Draftpiece Limited, Draftscene Limited, Drafttrack Limited, Duelrelate Limited, Finestar Investments Limited, Focalamber Limited, Focalarena Limited, Investreport Limited, London & Aberdare (Egham) Limited, Mixdean Limited, Penwood Investments Limited, Piececycle Limited, Piecedeep Limited, Piecedegree Limited, Piecedraft Limited, Pieceinput Limited, Prizeother Limited, Raiseinput Limited, Rayhelm Limited, Stepbyte Limited, Stepclimb Limited, Teesmartin (Glasgow) Limited, Termevent Limited, Weaveforge Limited, Weaveinput Limited, Wilcourt Investments Limited
- all in Administrative Receivership ("the Group")

I refer to my letter dated 20 August 2008 concerning my appointment as Joint Administrative Receiver of the Group on 23 July 2008. I am now in a position to present my formal report on the Group as required by Section 48(2) of the Insolvency Act 1986, and to convene a meeting of creditors to consider this report.

1 Statutory Information

Attached in Appendix 1 is a summary of statutory information relating to the companies within the Group

2 Events leading to the appointment of Joint Administrative Receivers

- 2.1 All companies in the Group are subsidiaries of Dawney, Day Properties Limited ("DDP"). Both DDP and all members of the Group were financed by way of secured loans from Norwich Union Mortgage Finance Limited ("Norwich Union"). Security was granted by way of fixed and floating charges over all property and assets with the amount secured being all monies due or to become due from DDP or any group company

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2.2 In July 2008 the directors of DDP filed Notice of Intention to appoint Administrators at the High Court of Justice. As Norwich Union was the holder of a Qualifying Floating Charge, the directors were obliged to serve a copy of the Notice on Norwich Union. On 23 July 2008, Norwich Union took the decision to place DDP into Administrative Receivership with Shay Bannon, Mark Shaw and Toby Scott Underwood of BDO Stoy Hayward LLP being appointed as Joint Administrative Receivers.

2.3 Consequently Norwich Union also appointed Shay Bannon, Mark Shaw and Toby Scott Underwood as Joint Administrative Receivers of each member in the Group on 23 July 2008 under the terms of the cross guarantees in place, and by virtue of Norwich Union being a qualifying floating chargeholder of each company within the Group.

3 Events Following the Appointment of Joint Administrative Receivers

3.1 Initial Actions

Upon our appointment as Joint Administrative Receivers we undertook an immediate review of the Group's affairs with particular regard to its financial and resource requirements. This assessment was carried out in liaison with the management of the Group having regard to the Group's ongoing business commitments and anticipated cash flows.

3.2 UK Property Portfolio

We have instructed DTZ professional property agents, to market and sell the Group's property portfolio. This exercise is expected to last a minimum of two months. No realisations have been made to date.

4 Creditors' Claims

4.1 Secured Creditors

Each company within the Group has provided a cross guarantee, supported by fixed and floating charges over its assets, to Norwich Union in respect of the debt due by DDP. Norwich Union was owed £378.7m as at 14 August 2008 and interest accrues at a rate of £2.51m per month.

4.2 Preferential Claims

We are not aware of any such claims.

4.3 Unsecured Non-Preferential Claims

The only unsecured creditors of which we are aware are HM Revenue & Customs and various companies within the Group in respect of inter company balances. Details of these creditors are shown in the attached draft financial statement.

Funds will only be available to the unsecured creditors if the liabilities to Norwich Union are repaid in full and the expenses of the Administrative Receiverships discharged in full. Based on present information I do not believe this will be the case.

5 Statement of Affairs

5.1 No statement of affairs has been submitted to date due to the complexity of the Group's affairs. We attach in Appendix 2 schedule showing the book value in the last audited accounts of the properties owned by each company together with details of its creditors.

5.2 The Group's assets consist of a property portfolio which is currently being marketed (see paragraph 3.2).

6 Receipts and Payments Accounts

6.1 No receipts and payments accounts are attached as no realisations have been made to date.

7 Meeting of creditors

7.1 I enclose for your attention notice of a meeting of creditors of the Company to be held at 11.30 hrs on Thursday 9 October 2008 at the offices of the Joint Administrative Receivers, BDO Stoy Hayward LLP, 55 Baker Street, London, W1U 7EU, when this report will be presented to creditors.

7.2 There is no requirement for the directors to attend and the purpose of the meeting is to receive our report, not to consider the appointment of a liquidator.

- 7.3 If you wish to attend, please complete and return the enclosed proxy form. I shall also be grateful if you would inform Bryn Tucker of my staff.

Yours faithfully
For and on behalf of
The Group



Shay Bannon
Joint Administrative Receiver

S Bannon and M Shaw are licensed to act as Insolvency Practitioners by the Association of Chartered Certified Accountants, T S Underwood is authorised by the Insolvency Practitioners Association
The Joint Administrative Receivers are agents of the Company and act without personal liability

Enc

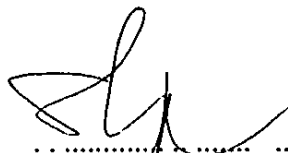
7 Grosvenor Gardens Limited, Candale Limited, Chartmicro Limited, Checkunique Limited, Createdegree Limited, Createextra Limited, D&A 01 Limited, D&A 02 Limited, Dalestream Limited, Deterchaz Limited, Draftpiece Limited, Draftscene Limited, Drafttrack Limited, Duelrelate Limited, Finestar Investments Limited, Focalamber Limited, Focalarena Limited, Investreport Limited, London & Aberdare (Egham) Limited, Mixdean Limited, Penwood Investments Limited, Piececycle Limited, Piecedeepest Limited, Piecedegree Limited, Piecedraft Limited, Pieceinput Limited, Prizeother Limited, Raiseinput Limited, Rayhelm Limited, Stepbyte Limited, Stepclimb Limited, Teesmartin (Glasgow) Limited, Termevent Limited, Weaveforge Limited, Weaveinput Limited, Wilcourt Investments Limited - all in Administrative Receivership ("the Group")

NOTICE IS HEREBY GIVEN pursuant to section 48 of the Insolvency Act 1986, that a general meeting of the unsecured creditors of the above-named company will be held at 55 Baker Street, London, W1U 7EU on 9 October 2008 at 11:30 hrs for the purpose of having a report laid before the meeting and of hearing any explanation that may be given by the Joint Administrative Receivers. Creditors whose claims are wholly secured are not entitled to attend or be represented.

A form of proxy is enclosed which, if to be used at the meeting, must be completed in accordance with the guidance notes provided thereon and lodged at BDO Stoy Hayward LLP, 55 Baker Street, London, W1U 7EU not later than 12:00 hrs on 8 October 2008.

Please note that a creditor is entitled to vote only if he has delivered to the Joint Administrative Receivers not later than 12:00 hrs on 8 October 2008 details in writing of the debt claimed to be due from the company, and the claim has been duly admitted under the provisions of The Insolvency Rules 1986 and there has been lodged with the Administrative Receivers any proxy which the creditor intends to be used on his behalf.

Dated: 22 September 2008



.....
Shay Bannon
Joint Administrative Receiver

Rule 8.1 Insolvency Act 1986**Proxy (Administrative Receivership)**

*Insert the name of the
company

Notes to help completion of
the form

**IN THE MATTER OF 7 Grosvenor Gardens Limited, Candale Limited,
Chartmicro Limited, Checkunique Limited, Createdegree Limited,
Createextra Limited, D&A 01 Limited, D&A 02 Limited,
Dalestream Limited, Deterchaz Limited, Draftpiece Limited, Draftscene
Limited, Drafttrack Limited,
Duelrelate Limited, Finestar Investments Limited, Focalamber Limited,
Focalarena Limited, Investreport Limited,
London & Abdare (Egham) Limited, Mixdean Limited,
Penwood Investments Limited, Piececycle Limited, Piecedeeep Limited,
Piecedegree Limited, Piecedraft Limited, Pieceinput Limited,
Prizeother Limited, Raiseinput Limited, Rayhelm Limited,
Stepbyte Limited, Stepclimb Limited, Teesmartin (Glasgow) Limited,
Termevent Limited, Weaveforge Limited, Weaveinput Limited,
Wilcourt Investments Limited - all in Administrative Receivership
and
IN THE MATTER OF THE INSOLVENCY ACT 1986**

Please give full name and
address for communication

Name of creditor _____

Address _____

Please insert name of person
(who must be 18 or over) or
the "Chairman of the
Meeting" If you wish to
provide alternative proxy-
holders in the circumstances
that your first choice is unable
to attend please state the
name(s) of the alternatives as
well

Name of proxy-holder _____

Please delete words in
brackets if the proxy-holder is
only to vote as directed ie he
has no discretion

I appoint the above person to be my / the creditor's proxy-holder at the meeting
of creditors to be held on 9 October 2008, or at any adjournment of that
meeting. The proxy-holder is to propose or vote as instructed below (and in
respect of any resolution for which no specific instruction is given, may vote or
abstain at his / her discretion).

Voting instructions for resolutions

for the appointment of _____
of _____
representing _____
as a member of the creditors' committee

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the
creditor has not signed in
person

**Position with creditor or relationship to creditor or other authority for
signature**

Remember: there may be resolutions on the other side of this form



Appendix 1 – Statutory Information

**7 Grosvenor Gardens Limited
- In Administrative Receivership**

Statutory Information

Company Number: 03919677

Date of Incorporation: 04/02/2000

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15-17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Peter Richard Klimt, Mr Guy Anthony Naggar,
Mr Barry Martin Pincus

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1.00 - divided into 1 ordinary shares of £1 00 each

Registered Shareholders: No of **£1.00** ordinary shares held

Prizeother Limited

1

1

Candale Limited
- In Administrative Receivership

Statutory Information

Company Number: 03868569

Date of Incorporation: 29/10/1999

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15-17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Peter Richard Klimt, Mr Guy Anthony Naggar

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1.00 - divided into 1 ordinary shares of £1 00 each

Registered Shareholders: **No of £1.00 ordinary shares held**

Dawnay, Day Properties Limited

1

1

**Chartmicro Limited
- In Administrative Receivership**

Statutory Information

Company Number: 03145093

Date of Incorporation: 11/01/1996

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15-17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Peter Richard Klimt, Mr Guy Anthony Naggar

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £2 00 - divided into 2 ordinary shares of £1 00 each

Registered Shareholders: No of £1.00 ordinary shares held

Dawnay, Day Properties Limited

1

1

Checkunique Limited
- In Administrative Receivership

Statutory Information

Company Number: 02455519

Date of Incorporation: 27/12/1989

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15-17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Peter Richard Klmt, Mr Guy Anthony Naggar,

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £2 00 - divided into 2 ordinary shares of £1 00 each

Registered Shareholders: **No of £1.00 ordinary shares held**

Dawnay, Day Properties Limited

1

1

**Createdegree Limited
- In Administrative Receivership**

Statutory Information

Company Number: 04597327

Date of Incorporation: 21/11/2002

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15-17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Ian Phillip Andrew Besley, Mr Peter Richard
Klunt, Mr Guy Anthony Naggar

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1 00 - divided into 1 ordinary shares of £1.00 each

Registered Shareholders: No of £1.00 ordinary shares held

Rayhelm Limited

1

1

**Createextra Limited
- In Administrative Receivership**

Statutory Information

Company Number:	04601179
Date of Incorporation:	26/11/2002
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klimt, Mr Guy Anthony Naggar
Company Secretary:	Ms Megan Joy Langridge
Nominal Share Capital:	£1 00 - divided into 1 ordinary shares of £1 00 each
Registered Shareholders:	No of £1.00 ordinary shares held
Rayhelm Limited	<div style="text-align: right;">1</div> <hr/> <div style="text-align: right;">1</div> <hr/>

D&A 01 Limited
- In Administrative Receivership

Statutory Information

Company Number: 04722250

Date of Incorporation: 03/04/2003

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15-17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Ian Phillip Andrew Besley, Mr Peter Richard
Klimt

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1.00 - divided into 1 ordinary shares of £1 00 each

Registered Shareholders: **No of £1.00 ordinary shares held**

Dawnay, Day Properties Limited

1

1

**D&A 02 Limited
- In Administrative Receivership**

Statutory Information

Company Number:	04722219				
Date of Incorporation:	03/04/2003				
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD				
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klimt				
Company Secretary:	Ms Megan Joy Langridge				
Nominal Share Capital:	£1.00 - divided into 1 ordinary shares of £1 00 each				
Registered Shareholders:	No of £1.00 ordinary shares held				
Dawnay, Day Properties Limited	<table><tbody><tr><td>1</td></tr><tr><td><hr/></td></tr><tr><td>1</td></tr><tr><td><hr/></td></tr></tbody></table>	1	<hr/>	1	<hr/>
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**Dalestream Limited
- In Administrative Receivership**

Statutory Information

Company Number:	02118957
Date of Incorporation:	02/04/1987
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD
Directors:	Mr Peter Richard Klimt, Mr Guy Anthony Naggar
Company Secretary:	Ms Megan Joy Langridge
Nominal Share Capital:	£1 00 - divided into 1 ordinary shares of £1.00 each
Registered Shareholders:	No of £1.00 ordinary shares held
Dawnay, Day Properties Limited	1
	<hr/>
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Deterchaz Limited
- In Administrative Receivership

Statutory Information

Company Number:	02894329
Date of Incorporation:	03/02/1994
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD
Directors:	Mr Peter Richard Klimt, Mr Barry Martin Pincus
Company Secretary:	Ms Megan Joy Langridge
Nominal Share Capital:	£2 00 - divided into 2 ordinary shares of £1 00 each
Registered Shareholders:	No of £1.00 ordinary shares held
Dawnay, Day Properties Limited	<div style="text-align: right;"><u>1</u> <u>1</u></div>

Draftpiece Limited
- In Administrative Receivership

Statutory Information

Company Number: 04598206

Date of Incorporation: 22/11/2002

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15-17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Ian Phillip Andrew Besley, Mr Peter Richard
Klmt, Mr Guy Anthony Naggar

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1 00 - divided into 1 ordinary shares of £1 00 each

Registered Shareholders: No of £1.00 ordinary shares held

Rayhelm Limited

1
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1
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Draftscene Limited
- In Administrative Receivership

Statutory Information

Company Number:	04600995
Date of Incorporation:	26/11/2002
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klmt, Mr Guy Anthony Naggar
Company Secretary:	Ms Megan Joy Langridge
Nominal Share Capital:	£1.00 - divided into 1 ordinary shares of £1 00 each
Registered Shareholders:	No of £1.00 ordinary shares held
Rayhelm Limited	<div style="text-align: right;">1</div> <hr/> <div style="text-align: right;">1</div> <hr/>

Drafttrack Limited
- In Administrative Receivership

Statutory Information

Company Number:	04607068
Date of Incorporation:	03/12/2002
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klimt, Mr Guy Anthony Naggar
Company Secretary:	Ms Megan Joy Langridge
Nominal Share Capital:	£1 00 - divided into 1 ordinary shares of £1.00 each
Registered Shareholders:	No of £1.00 ordinary shares held
Rayhelm Limited	<div style="text-align: right;"><div>1</div><hr/><div>1</div><hr/></div>

**Duelrelate Limited
- In Administrative Receivership**

Statutory Information

Company Number: 04703461

Date of Incorporation: 19/03/2003

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15/17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Peter Richard Klmt, Mr Guy Anthony Naggar

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1 00 - divided into 1 ordinary shares of £1.00 each

Registered Shareholders: No of £1.00 ordinary shares held

Dawnay, Day Properties Limited

1

1

**Finestar Investments Limited
- In Administrative Receivership**

Statutory Information

Company Number:	02359339
Date of Incorporation:	10/03/1989
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15/17 Grosevenor Gardens, London SW1W 0BD
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klimt, Mr Guy Anthony Naggar
Company Secretary:	Ms Megan Joy Langridge
Nominal Share Capital:	£2 00 - divided into 2 ordinary shares of £1 00 each
Registered Shareholders:	No of £1.00 ordinary shares held
Dawnay, Day Properties Limited	<div style="text-align: right;">2</div> <hr/> <div style="text-align: right;">2</div> <hr/>

Focalamber Limited
- In Administrative Receivership

Statutory Information

Company Number:	04400046
Date of Incorporation:	21/03/2002
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15/17 Grosvenor Gardens, London SW1W 0BD
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klimt, Mr Guy Anthony Naggar
Company Secretary:	Ms Megan Joy Langridge
Nominal Share Capital:	£1 00 - divided into 1 ordinary shares of £1.00 each
Registered Shareholders:	No of £1.00 ordinary shares held
Dawnay, Day Properties Limited	1 <hr/> 1 <hr/>

**Focalarena Limited
- In Administrative Receivership**

Statutory Information

Company Number: 04403618

Date of Incorporation: 26/03/2002

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15/17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Ian Phillip Andrew Besley, Mr Peter Richard
Klimt, Mr Guy Anthony Naggar

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1.00 - divided into 1 ordinary shares of £1 00 each

Registered Shareholders: No of £1.00 ordinary shares held

Dawnay, Day Properties Limited

1

1

**Investreport Limited
- In Administrative Receivership**

Statutory Information

Company Number:	02983273				
Date of Incorporation:	26/10/1994				
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15/17 Grosvenor Gardens, London SW1W 0BD				
Directors:	Mr Peter Richard Klimt, Mr Guy Anthony Naggar				
Company Secretary:	Ms Megan Joy Langridge				
Nominal Share Capital:	£1,000 00 - divided into 1,000 ordinary shares of £1 00 each				
Registered Shareholders:	No of £1.00 ordinary shares held				
Dawnay, Day Properties Limited	<table><tbody><tr><td>1,000</td></tr><tr><td><hr/></td></tr><tr><td>1,000</td></tr><tr><td><hr/></td></tr></tbody></table>	1,000	<hr/>	1,000	<hr/>
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1,000					
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**London & Aberdare (Egham) Limited
- In Administrative Receivership**

Statutory Information

Company Number:	04223455				
Date of Incorporation:	25/05/2001				
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15/17 Grosvenor Gardens, London SW1W 0BD				
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klimt				
Company Secretary:	Ms Megan Joy Langridge				
Nominal Share Capital:	£1.00 - divided into 1 ordinary shares of £1.00 each				
Registered Shareholders:	No of £1.00 ordinary shares held				
Rayhelm Limited	<table><tbody><tr><td>1</td></tr><tr><td><hr/></td></tr><tr><td>1</td></tr><tr><td><hr/></td></tr></tbody></table>	1	<hr/>	1	<hr/>
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Mixdean Limited
- In Administrative Receivership

Statutory Information

Company Number: 03158067

Date of Incorporation: 13/02/1996

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15/17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Guy Anthony Naggar, Mr Peter Richard Klimt

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1 00 - divided into 1 ordinary shares of £1 00 each

Registered Shareholders: No of £1.00 ordinary shares held

Dawney, Day Properties Limited

2

2

**Penwood Investments Limited
- In Administrative Receivership**

Statutory Information

Company Number:	02362819
Date of Incorporation:	17/03/1989
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15 Grosvenor Gardens, London SW1W 0BD
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klimt, Mr Guy Anthony Naggar
Company Secretary:	Ms Megan Joy Langridge
Nominal Share Capital:	£2.00 - divided into 2 ordinary shares of £1.00 each
Registered Shareholders:	No of £1.00 ordinary shares held
Dawnay, Day Properties Limited	<div style="text-align: right;">2</div> <hr/> <div style="text-align: right;">2</div> <hr/>

Piececycle Limited
- In Administrative Receivership

Statutory Information

Company Number: 04597110

Date of Incorporation: 21/11/2002

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15/17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Ian Phillip Andrew Besley, Mr Peter Richard
Klmt, Mr Guy Anthony Naggar

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1 00 - divided into 1 ordinary shares of £1 00 each

Registered Shareholders: No of £1.00 ordinary shares held

Rayhelm Limited

1

1

**Piecedeep Limited
- In Administrative Receivership**

Statutory Information

Company Number:	04598200				
Date of Incorporation:	22/11/2002				
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15/17 Grosvenor Gardens, London SW1W 0BD				
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klimt, Mr Guy Anthony Naggar				
Company Secretary:	Ms Megan Joy Langridge				
Nominal Share Capital:	£1.00 - divided into 1 ordinary shares of £1 00 each				
Registered Shareholders:	No of £1.00 ordinary shares held				
Rayhelm Limited	<table><tbody><tr><td>1</td></tr><tr><td><hr/></td></tr><tr><td>1</td></tr><tr><td><hr/></td></tr></tbody></table>	1	<hr/>	1	<hr/>
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**Piecedegree Limited
- In Administrative Receivership**

Statutory Information

Company Number: 04598218

Date of Incorporation: 22/11/2002

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15/17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Ian Phillip Andrew Besley, Mr Peter Richard
Klimt, Mr Guy Anthony Naggar

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1 00 - divided into 1 ordinary shares of £1 00 each

Registered Shareholders: No of £1.00 ordinary shares held

Rayhelm Limited

1

1

**Piecedraft Limited
- In Administrative Receivership**

Statutory Information

Company Number:	04601233				
Date of Incorporation:	26/11/2002				
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD				
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klunt, Mr Guy Anthony Naggar				
Company Secretary:	Ms Megan Joy Langridge				
Nominal Share Capital:	£1.00 - divided into 1 ordinary shares of £1.00 each				
Registered Shareholders:	No of £1.00 ordinary shares held				
Rayhelm Limited	<table><tbody><tr><td>1</td></tr><tr><td><hr/></td></tr><tr><td>1</td></tr><tr><td><hr/></td></tr></tbody></table>	1	<hr/>	1	<hr/>
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**Pieceinput Limited
- In Administrative Receivership**

Statutory Information

Company Number:	04607218				
Date of Incorporation:	03/12/2002				
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD				
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klmt, Mr Guy Anthony Naggar				
Company Secretary:	Ms Megan Joy Langridge				
Nominal Share Capital:	£1.00 - divided into 1 ordinary shares of £1.00 each				
Registered Shareholders:	No of £1.00 ordinary shares held				
Rayhelm Limited	<table><tbody><tr><td>1</td></tr><tr><td><hr/></td></tr><tr><td>1</td></tr><tr><td><hr/></td></tr></tbody></table>	1	<hr/>	1	<hr/>
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**Prizeother Limited
- In Administrative Receivership**

Statutory Information

Company Number: 03933113

Date of Incorporation: 24/02/2000

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15-17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Peter Richard Klimt, Mr Guy Anthony Naggar,
Mr Barry Martin Pincus,

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1.00 - divided into 1 ordinary shares of £1 00 each

Registered Shareholders: No of £1.00 ordinary shares held

Dawnay, Day Properties Limited

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**Raiseinput Limited
- In Administrative Receivership**

Statutory Information

Company Number:	04703429				
Date of Incorporation:	19/03/2003				
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD				
Directors:	Mr Peter Richard Klimt, Mr Guy Anthony Naggar				
Company Secretary:	Ms Megan Joy Langridge				
Nominal Share Capital:	£1 00 - divided into 1 ordinary shares of £1 00 each				
Registered Shareholders:	No of £1.00 ordinary shares held				
Dawney, Day Properties Limited	<table><tbody><tr><td>1</td></tr><tr><td><hr/></td></tr><tr><td>1</td></tr><tr><td><hr/></td></tr></tbody></table>	1	<hr/>	1	<hr/>
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Rayhelm Limited
- In Administrative Receivership

Statutory Information

Company Number:	02355009
Date of Incorporation:	03/03/1989
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klimt, Mr Guy Anthony Naggar, Mr Barry Martin Pincus
Company Secretary:	Ms Megan Joy Langridge
Nominal Share Capital:	£2 00 - divided into 2 ordinary shares of £1 00 each
Registered Shareholders:	No of £1.00 ordinary shares held
Dawnay, Day Properties Limited	2
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**Stepbyte Limited
- In Administrative Receivership**

Statutory Information

Company Number: 04607217

Date of Incorporation: 03/12/2002

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15-17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Ian Phillip Andrew Besley, Mr Peter Richard
Klimt, Mr Guy Anthony Naggar

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1 00 - divided into 1 ordinary shares of £1 00 each

Registered Shareholders: No of £1.00 ordinary shares held

Rayhelm Limited

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Stepclimb Limited
- In Administrative Receivership

Statutory Information

Company Number: 04607081

Date of Incorporation: 03/12/2002

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15-17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Ian Phillip Andrew Besley, Mr Peter Richard
Klimt, Mr Guy Anthony Naggar

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1.00 - divided into 1 ordinary shares of £1 00 each

Registered Shareholders: No of £1.00 ordinary shares held

Rayhelm Limited

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**Teesmartin (Glasgow) Limited
- In Administrative Receivership**

Statutory Information

Company Number:	04370496				
Date of Incorporation:	08/02/2002				
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD				
Directors:	Mr Ian Phillip Andrew Besley, Mr Iain Blakely, Mr Peter Richard Klimt				
Company Secretary:	Ms Megan Joy Langridge				
Nominal Share Capital:	£100.00 - divided into 100 ordinary shares of £1 00 each				
Registered Shareholders:	No of £1.00 ordinary shares held				
Dawnay, Day Properties Limited	<table><tbody><tr><td>100</td></tr><tr><td><hr/></td></tr><tr><td>100</td></tr><tr><td><hr/></td></tr></tbody></table>	100	<hr/>	100	<hr/>
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**Termevent Limited
- In Administrative Receivership**

Statutory Information

Company Number:	03144736				
Date of Incorporation:	10/01/1996				
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD				
Directors:	Mr Peter Richard Klimt, Mr Guy Anthony Naggar				
Company Secretary:	Ms Megan Joy Langridge				
Nominal Share Capital:	£2 00 - divided into 2 ordinary shares of £1 00 each				
Registered Shareholders:	No of £1.00 ordinary shares held				
Dawnay, Day Properties Limited	<table><tbody><tr><td>2</td></tr><tr><td><hr/></td></tr><tr><td>2</td></tr><tr><td><hr/></td></tr></tbody></table>	2	<hr/>	2	<hr/>
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Weaveforge Limited
- In Administrative Receivership

Statutory Information

Company Number:	04598210				
Date of Incorporation:	22/11/2002				
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD				
Directors:	Mr Ian Phillip Andrew Besley, Mr Peter Richard Klimt, Mr Guy Anthony Naggar				
Company Secretary:	Ms Megan Joy Langridge				
Nominal Share Capital:	£1 00 - divided into 1 ordinary shares of £1 00 each				
Registered Shareholders:	No of £1.00 ordinary shares held				
Rayhelm Limited	<table><tbody><tr><td>1</td></tr><tr><td><hr/></td></tr><tr><td>1</td></tr><tr><td><hr/></td></tr></tbody></table>	1	<hr/>	1	<hr/>
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**Weaveinput Limited
- In Administrative Receivership**

Statutory Information

Company Number: 04601232

Date of Incorporation: 26/11/2002

Address of Registered Office: 55 Baker Street, London, W1U 7EU
Formerly 15-17 Grosvenor Gardens, London
SW1W 0BD

Directors: Mr Ian Phillip Andrew Besley, Mr Peter Richard
Klimt, Mr Guy Anthony Naggar

Company Secretary: Ms Megan Joy Langridge

Nominal Share Capital: £1 00 - divided into 1 ordinary shares of £1 00 each

Registered Shareholders: No of £1.00 ordinary shares held

Rayhelm Limited

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**Wilcourt Investments Limited
- In Administrative Receivership**

Statutory Information

Company Number:	01402532			
Date of Incorporation:	28/11/1978			
Address of Registered Office:	55 Baker Street, London, W1U 7EU Formerly 15-17 Grosvenor Gardens, London SW1W 0BD			
Directors:	Mr Peter Richard Klimt, Mr Guy Anthony Naggar, Mr Paul Martin Rogers			
Company Secretary:	Ms Megan Joy Langridge			
Nominal Share Capital:	£395,980.00 - divided into 395,980 ordinary shares of £1 00 each			
Registered Shareholders:	No of £1.00 ordinary shares held			
Dawnay, Day Properties Limited	<table><tbody><tr><td>395,980</td></tr><tr><td><hr/></td></tr><tr><td>395,980</td></tr></tbody></table>	395,980	<hr/>	395,980
395,980				
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395,980				



Appendix 2 – Draft Financial Statements

The Group - Draft Financial Statement

	7 Grosvenor Gardens Limited £'000	Candale Limited £'000	Chartmicro Limited £'000	Checkunique Limited £'000	Createdegree Limited £'000	Createextra Limited £'000	D&A 01 Limited £'000	D&A 02 Limited £'000	Dalestream Limited £'000	Deterchaz Limited £'000	Draftpiece Limited £'000	Draftscene Limited £'000
Property at book value (£)	460	5,760	6,702	-	-	-	-	-	-	-	-	-
Unsecured inter company debts as per company accounts (£)	432	5,355	4,223	616	-	-	-	-	36	-	-	-
HM Revenue & Customs debit/(repayment) (£)	-	-	3	-	-	-	-	-	-	-	-	-

N B Norwich Union is owed £378m secured on properties of the wider DDP Group including those listed above

	Drafttrack Limited £'000	Duelrelate Limited £'000	Finestar Investments Limited £'000	Focalamber Limited £'000	Focalarena Limited £'000	Investreport Limited £'000	London & Aberdare (Egham) Limited £'000	Mixdean Limited £'000	Penwood Investments Limited £'000	Piececycle Limited £'000	Piecedeep Limited £'000	Piecedegree Limited £'000
Property at book value (£)	-	-	2	-	-	1,104	-	27,935	16411	-	-	-
Unsecured inter company debts as per company accounts (£)	-	-	15	-	-	414	-	15,042	13814	-	-	-
HM Revenue & Customs debt/(repayment) (£)	-	-	-	-	-	-	-	39	59	-	-	-

N B Norwich Union is owed £378m secured on properties of the wider DDP Group including those listed above

	Plecedraft Limited £'000	PiaceInput Limited £'000	Prizeother Limited £'000	RaiseInput Limited £'000	Rayhelm Limited £'000	Stepbyte Limited £'000	Stepclimb Limited £'000	Teesmartin (Glasgow) Limited £'000	Termevent Limited £'000	Weaveforge Limited £'000	WeaveInput Limited £'000	Wilcourt Investments Limited £'000
Property at book value (£)	-	-	6,338	-	12,112	-	-	3,591	1	-	-	4197
Unsecured inter company debts as per company accounts (£)	-	-	5,895	-	6,575	-	-	2,583	364	-	-	1574
HM Revenue & Customs debt/(repayment) (£)	-	-	19	-	(1)	-	-	-	-	-	-	-

N B Norwich Union is owed £378m secured on properties of the wider DDP Group including those listed above