

ASSOCIATES IN BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

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The company's Incorporation No. is: 2117825



ASSOCIATES IN BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2009

	Note	2009	2008
Fixed assets			
Tangible assets	(2)	-	-
Current assets			
Work in progress		-	-
Debtors		-	-
Cash at bank and in hand		-	-
Creditors: amounts falling due within one year		-	-
Net current assets		50,001	50,001
Net assets		£50,001	£50,001
Capital and reserves			
Called up share capital	(3)	50,001	50,001
Profit and loss account		-	-
Shareholders' funds		£50,001	£50,001

In the directors' opinion the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

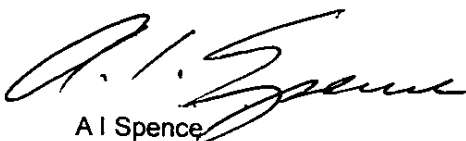
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The directors confirm that they are responsible for

- a) ensuring that the company keeps accounting records which comply with the requirements of Section 386 and 387 of the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies

The accounts were approved by the board on 31st August 2010


A I Spence

The accompanying notes form an integral part of these accounts

ASSOCIATES IN BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

1 Accounting policies

The principal accounting policies, which have been consistently applied, are -

a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

b) Tangible fixed assets

Fixed assets are stated at original historical cost less aggregate depreciation

Depreciation is provided at rates calculated to write-off the cost, less estimated residual value, of each asset on a reducing balance basis over its estimated useful life as follows -

Equipment	25% per annum
Fixture & fittings	25% per annum
Motor vehicles	25% per annum

c) Leases

Assets held under finance leases and hire purchase contracts are capitalised and included within tangible fixed assets. Rentals payable under operating leases are charged to the profit and loss account as incurred.

d) Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes.

Provision is made at current rates for tax deferred in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable. The company has not adopted a policy of discounting deferred tax assets and liabilities.

e) Foreign currency translation

Trading transactions denominated in foreign currencies are recorded in sterling at the actual exchange rate as of the date of transaction. Monetary assets and liabilities denominated in foreign currencies at the year end are reported at the rates of exchange prevailing at the year end. Any gain or loss arising from a change in exchange rates is included as an exchange difference on conversion or translation in the profit and loss account.

f) Work in progress

Work in progress is valued at the lower of cost and net realisable value.

The value of work done on uncompleted contracts is stated at cost including a proportion of overhead expenditure. Deductions are made for any foreseeable losses. Progress payments received or receivable are treated as deferred income.

g) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard 1 from producing a cash flow statement on the grounds that it is a small company.

ASSOCIATES IN BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

2	Tangible fixed assets	2009	2008
	Cost		
	At beginning of year	-	-
	Additions	-	-
	Disposals	-	-
		<hr/>	<hr/>
	At end of year	-	-
		<hr/>	<hr/>
	Depreciation		
	At beginning of year	-	-
	Charge for year	-	-
	Disposals	-	-
		<hr/>	<hr/>
	At end of year	-	-
		<hr/>	<hr/>
	Net book value		
	At end of year	£-	£-
		<hr/>	<hr/>
	At beginning of year	£-	£-
		<hr/>	<hr/>
3	Called up share capital	2008	2007
	Authorised:		
	150,000 Ordinary shares of 50p each	£75,000	£75,000
		<hr/>	<hr/>
	Allotted, called up and fully paid:		
	100,000 Ordinary shares of 50p each	50,000	50,000
	1 Ordinary 'B' non voting share of £0 50p each	1	1
		<hr/>	<hr/>
		£50,001	£50,001
		<hr/>	<hr/>
4	Dividend		
	Dividend payable	-	-