

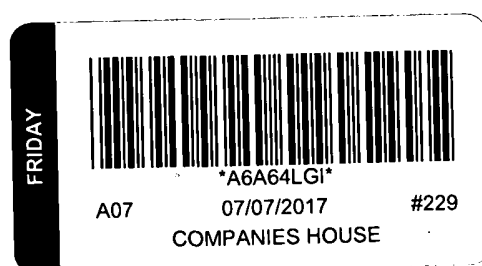
COMPANY REGISTRATION NUMBER: 02117764

**The Mews (Oakhampton Court) Management Company  
Limited**

**Company Limited by Guarantee**

**Information for Filing with The Registrar**

**31st December 2016**



**The Mews (Oakhampton Court) Management Company Limited**  
**Company Limited by Guarantee**  
**Financial statements**  
**year ended 31st December 2016**

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# **The Mews (Oakhampton Court) Management Company Limited**

## **Company Limited by Guarantee**

### **Officers and professional advisers**

#### **The board of directors**

J Ferguson  
A L Vann  
J McGough

#### **Company secretary**

S P Handley

#### **Registered office**

Scott Hall House  
Sheepscar Street North  
Leeds  
LS7 3AF

#### **Accountants**

Sagars Accountants Ltd  
Chartered Accountants  
Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

# The Mews (Oakhampton Court) Management Company Limited

## Company Limited by Guarantee

### Statement of financial position

31st December 2016

	Note	2016 £	£	2015 £
<b>Current assets</b>				
Debtors	6	-		1,321
Cash at bank		<u>5,760</u>		<u>2,338</u>
		5,760		3,659
<b>Creditors: Amounts falling due within one year</b>	7	<u>(5,760)</u>		<u>(3,659)</u>
<b>Net current assets</b>			-	-
<b>Total assets less current liabilities</b>			-	-
<b>Reserves</b>	4			
Other reserves			-	-
<b>Members' funds</b>			-	-

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

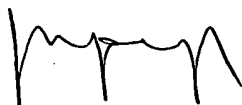
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 7 April 2017, and are signed on behalf of the board by:



J McGough  
Director

Company registration number: 02117764

The notes on pages 3 to 5 form part of these financial statements.

# **The Mews (Oakhampton Court) Management Company Limited**

## **Company Limited by Guarantee**

### **Notes to the financial statements**

#### **year ended 31st December 2016**

##### **1. General information**

The principle activity of the company is the administration of the services common to the flat owners of The Mews, Oakhampton Court. The company is a private limited company, which is incorporated in England and Wales (no. 02117764). The address of the registered office is Scott Hall House, Sheepscar Street North, Leeds, LS7 3AF.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

###### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

###### **Revenue recognition**

Income represents sums recoverable from the flat owners to cover expenses.

###### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Included in other creditors are amounts related to the maintenance reserve £2,764 (2015 £56) and the ground rent reserve of £1,800 (2015 £1,725)

##### **4. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

# The Mews (Oakhampton Court) Management Company Limited

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### year ended 31st December 2016

**5. Staff costs**

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2015: Nil).

**6. Debtors**

	2016 £	2015 £
Prepayments and accrued income	—	696
Service charges unpaid	—	625
	<u>—</u>	<u>1,321</u>

**7. Creditors: amounts falling due within one year**

	2016 £	2015 £
Accruals and deferred income	480	582
Administrative expenses	716	1,296
Other creditors	4,564	1,781
	<u>5,760</u>	<u>3,659</u>

**8. Related party transactions**

S P Handley (company secretary) is a principal of Handley Gibson, the managing agents. Fees of £1,200 (2015 £1,200) were paid for this management for the year ended 31 December 2016.

**9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st January 2015.

# The Mews (Oakhampton Court) Management Company Limited

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### year ended 31st December 2016

#### 9. Transition to FRS 102 *(continued)*

##### Reconciliation of equity

	1st January 2015			31st December 2015		
	As previously stated £	Effect of transition £	FRS 102 (as restated) £	As previously stated £	Effect of transition £	FRS 102 (as restated) £
Current assets	3,702	—	3,702	3,659	—	3,659
Creditors: amounts falling due within one year	(1,427)	(2,275)	(3,702)	(1,878)	(1,781)	(3,659)
Net current liabilities	<u>2,275</u>	<u>(2,275)</u>	<u>—</u>	<u>1,781</u>	<u>(1,781)</u>	<u>—</u>
Total assets less current liabilities	2,275	(2,275)	—	1,781	(1,781)	—
Net liabilities	<u>2,275</u>	<u>(2,275)</u>	<u>—</u>	<u>1,781</u>	<u>(1,781)</u>	<u>—</u>
Capital and reserves	<u>2,275</u>	<u>(2,275)</u>	<u>—</u>	<u>1,781</u>	<u>(1,781)</u>	<u>—</u>

##### Reconciliation of profit or loss for the year

No transitional adjustments were required.

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 the restatement of comparative items was required. At the date of transition the amounts previously recognised as a maintenance reserve and a ground rent reserve have been restated as other creditors accordingly to reflect the ongoing liability in respect of these balances. No other restatement was required. In accordance with the requirements of FRS 102 a reconciliation of opening balances is provided.