

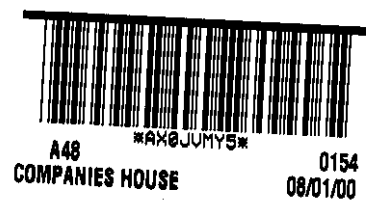
REGISTERED NUMBER: 2117319 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 March 1999

for

Servebase Computers Limited



Servebase Computers Limited

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for the Year Ended 31 March 1999

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Servebase Computers Limited

Company Information
for the Year Ended 31 March 1999

DIRECTORS:

Mr L Del Basso
Mrs S L Del Basso

SECRETARY:

Mrs S Del Basso

REGISTERED OFFICE:

4 Broomer Place
Cheshunt
Hertfordshire
EN8 9ER

REGISTERED NUMBER:

2117319 (England and Wales)

AUDITORS:

David Suckling & Co
Registered Auditors
6 Hartham Lane
Hertford
Hertfordshire
SG14 1QN

Servebase Computers Limited

Report of the Auditors to

Servebase Computers Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

A handwritten signature in black ink, appearing to read 'David Suckling & Co', with a stylized flourish at the end.

David Suckling & Co
Registered Auditors
6 Hartham Lane
Hertford
Hertfordshire
SG14 1QN

Dated: 14 December 1999

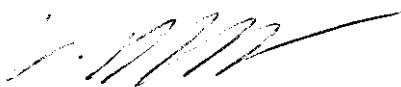
Servebase Computers Limited

Abbreviated Balance Sheet
31 March 1999

		31.3.99		31.3.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		111,259		29,756
CURRENT ASSETS:					
Debtors		57,435		61,128	
Cash at bank		32,802		39,105	
		90,237		100,233	
CREDITORS: Amounts falling due within one year		101,233		72,460	
NET CURRENT (LIABILITIES)/ASSETS:			(10,996)		27,773
TOTAL ASSETS LESS CURRENT LIABILITIES:			100,263		57,529
CREDITORS: Amounts falling due after more than one year			4,318		9,095
			£95,945		£48,434
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			95,845		48,334
Shareholders' funds			£95,945		£48,434

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr L Del Basso - DIRECTOR

Approved by the Board on 14 December 1999

The notes form part of these financial statements

Servebase Computers Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Servebase Computers Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1999

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 1998	63,813
Additions	112,873
Disposals	(11,680)
	<hr/>
At 31 March 1999	165,006
	<hr/>
DEPRECIATION:	
At 1 April 1998	34,057
Charge for year	25,696
Eliminated on disposals	(6,006)
	<hr/>
At 31 March 1999	53,747
	<hr/>
NET BOOK VALUE:	
At 31 March 1999	111,259
	<hr/>
At 31 March 1998	29,756
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.99 £	31.3.98 £
100	Ordinary	1	100	100
			<hr/>	<hr/>